

**Jayesh R. Shah**  
B.Com, FCA

**JAYESH R. SHAH & CO.**  
Chartered Accountants

Date: 14<sup>th</sup> February, 2013

To,  
The Board of Directors  
Neo Infracon limited  
Formerly known as  
Anuvin Industries Limited

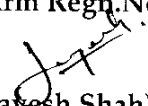
**Sub.: Limited Review Report.**

"We have reviewed the accompanying statement of unaudited financial results of M/s. NEO INFRACON LIMITED formerly known as M/s. ANUVIN INDUSTRIES LIMITED for the quarter and year to date ended 31<sup>st</sup> December, 2012, except for the disclosures regarding "Public Shareholdings" and "Promoter and Promoter Group Share holdings" which have been traced from the disclosures made by the management and has been approved by the Board of Directors This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "A Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical and other review procedures applied to financial data and thus provide s less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

M/s. Jayesh R. Shah & Co.  
Chartered Accountants  
Firm Regn.No.104182W

  
(Jayesh Shah)  
Proprietor  
Membership No.033864

