

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2012

(Rs. in lacs)

Sl.No.	Particulars	Quarter Ended			Audited Results Year Ended 30.09.2012 (12 Months)
		31.12.2012	30.09.2012	31.12.2011	
		(Unaudited)	(Audited)	(Unaudited)	
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	914.97	8897.77	6912.95	13352.70
	(b) Other Operating Income	124.23	87.70	96.23	344.05
2	Expenses				
	a) Cost of Materials Consumed	2309.35	8944.36	6600.67	12191.97
	b) Purchases of Stock In Trade		67.50		67.50
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock In Trade	(1698.75)		(93.31)	
	d) Employee Benefits Expense	1.03	1.04		3.66
	e) Employee Cost	43.51	35.50	42.04	140.85
	f) Depreciation and amortisation expense	14.15	12.47	14.37	56.35
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.16	201.89	128.07	556.10
	Total Expenses	802.45	9262.76	6691.84	13016.43
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	236.75	-277.29	317.34	680.33
4	Other Income	160.05	488.44	26.68	695.79
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	396.80	211.15	344.02	1376.12
6	Finance Costs	135.23	152.59	279.40	820.83
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	261.57	58.56	64.62	555.29
8	Exceptional Items	(180.10)	-	-	(280.04)
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	81.47	58.56	64.62	275.25
10	Tax Expense	15.00	25.99	11.00	61.99
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	66.47	32.57	53.62	213.26
12	Extraordinary items (net of tax Expense Rs. lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	66.47	32.57	53.62	213.26
14	Share of profit / (Loss) of associates	-	(18.00)	-	(18.00)
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	66.47	14.57	53.62	195.26
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860	860.00
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	-	-	-	14,494.58
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised):				
	(a)Basic	0.77	0.38	0.62	2.48
	(b)Diluted	0.77	0.38	0.62	2.48
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised):				
	(a)Basic	0.77	0.38	0.62	2.48
	(b)Diluted	0.77	0.38	0.62	2.48

PART - II

Select information for the quarter and year ended 31.12.2012

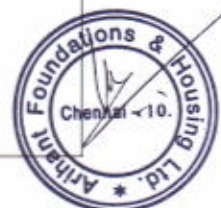
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	-Number of shares	4944300	4944300	4923300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.25%	57.49%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil
	b) Non-encumbered				
	- Number of Shares	3655700	3655700	3676700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.75%	42.51%
B PARTICULARS					
INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th February 2013.
2. The Statutory Auditors have carried out the "Limited Review" of the Results for the quarter ended 31.12.2012.
3. Company has only one Segment, Construction.
4. Deferred Taxation asset will be considered at the year end
5. Previous period figures have been regrouped/re-arranged wherever necessary.
* 6. Provisional interest accrued on Arihant Griha Ltd. (100% Subsidiary) has been reversed.

By Order of the Board
for Arihant Foundations & Housing Ltd.

Place: Chennai
Date : 13.02.2013

SD/-
Kamal Lunawath
Managing Director



B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.
Phone : 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Partners:

CA. PAWANRAJ BHANDARI. B.Com, L.L.B, F.C.A.
CA. DEVENDRA KUMAR BHANDARI. B.Com, F.C.A.
CA. RAMACHANDRA RAO SURANENI. B.Com, F.C.A.

Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited.**, for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS



Pub
[DEVENDRA KUMAR BHANDARI]
Partner
Membership No. 208862

Place: CHENNAI
Date: 13.02.2013