

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Arshiya International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ajay S Mittal (Acquirer & Promoter Group)		
	Mrs. Archana A Mittal (Promoter)		
	Mr. Ananya A Mittal ( Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	0	0	0
2. Smt. Archana A Mittal (Promoter)	23857778	38.56%	32.94%
3. Shri Ananya A Mittal( Promoter Group)	3050000	4.93%	4.21%
b) Voting rights (VR) otherwise than by equity shares	0	0	0
c) Warrants (convertible into equal number of equity shares)/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	0	0	0
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal( Promoter Group)	10550000	-	14.57%
<b>Total (a+b+c)</b>	<b>37457778</b>	<b>43.49%</b>	<b>51.72%</b>

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	3050000	4.93%	4.21%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal( Promoter Group)	0	0	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants (convertible into equal number of equity shares)/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	10550000	-	14.57%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal( Promoter Group)	0	0	0
<b>Total (a+b+c)</b>	<b>13600000</b>	<b>4.93%</b>	<b>18.78%</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	3050000	4.93%	4.21%
2. Smt. Archana A Mittal (Promoter)	23857778	38.56%	32.94%
3. Shri Ananya A Mittal( Promoter Group)	0	0	0
b) VRs otherwise than by equity shares	0	0	0
C) Warrants (convertible into equal number of equity shares)/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	10550000	-	14.57%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal( Promoter Group)	0	0	0
<b>Total (a+b+c)</b>	<b>37457778</b>	<b>43.49%</b>	<b>51.72%</b>

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter se transfer between promoter/ promoter group by way of gift from Mr. Ananya A Mittal (son) to Mr. Ajay S Mittal (father)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Convertible Warrants (convertible into equal number of equity shares)
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares /R/ warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares in the TC.	19 <sup>th</sup> February, 2013
Equity share capital / total voting capital of the TC before the said acquisition	6,18,79,472 equity shares of Rs. 2/-
Equity share capital/ total voting capital of the TC after the said acquisition	6,18,79,472 equity shares of Rs. 2/-
Total diluted share/voting capital of the TC after the said acquisition	7,24,29,472 equity shares of Rs. 2/-

**Note:**

- 1) ESOPs options, have not been considered for calculating diluted capital of the Target Company

The Company has allotted 1,36,00,000 Convertible Warrants to Mr. Ananya Mittal, Promoter/Promoter Group on preferential basis pursuant to a Special Resolution passed by the Members of the Company at their meeting held on 18th October, 2012. 30,50,000 warrants have been converted into Fully paid up Equity Shares of Rs. 2 each on 3rd November, 2012 out of 1,36,00,000 Convertible Warrants



(Ajay S Mittal)

Place: Mumbai

Date: 20-February-2013