

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Arshiya International Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer/Seller	Mrs. Archana Mittal		
		Mr. Ajay S Mittal (PAC)		
		Mr. Ananya Mittal (PAC) (Seller)		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Mrs. Archana A Mittal	23857778	38.56%	32.94%
	Mr. Ajay S Mittal ((PAC)	0	0.00%	0.00%
	Mr. Ananya A Mittal (PAC)	3050000	4.93%	4.21%
b)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Mrs. Archana A Mittal	0	-	0.00%
	Mr. Ajay S Mittal ((PAC)	0		0
	Mr. Ananya A Mittal (PAC)	10550000	-	14.57%
Total (a+b+c)		37457778	43.49%	51.72%

Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold		
	Mrs. Archana A Mittal		
	Mr. Ajay S Mittal ((PAC))	-	-
	Mr. Ananya A Mittal (PAC)	3050000	4.93% 4.21%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	-
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-
	Mrs. Archana A Mittal	-	-
	Mr. Ajay S Mittal ((PAC))	-	-
	Mr. Ananya A Mittal (PAC)	10550000	14.57%
	Total (a+b+c)	13600000	4.93% 18.78%

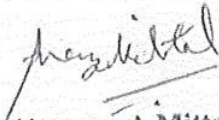
After the acquisition/ sale, holding of			
a)	Shares carrying voting rights		
	Mrs. Archana A Mittal	23857778	38.56% 32.94%
	Mr. Ajay S Mittal ((PAC))	3050000	4.93% 4.21%
	Mr. Ananya A Mittal (PAC)	0	0
b)	Voting Rights (VR) otherwise than by shares	0	0.00% 0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
	Mrs. Archana A Mittal	0	- 0.00%
	Mr. Ajay S Mittal ((PAC))	10550000	- 14.57%
	Mr. Ananya A Mittal (PAC)	0	- 0.00%
	Total (a+b+c)	37457778	43.49% 51.72%

6	Mode of acquisition/ Sale (e.g. opens market/ off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Inter se transfer between promoter /promoter group by way of gift from Mr. Ananya Mittal (son) to Mr. Ajay S Mittal (father)
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Transfer on 19 th February, 2013
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	6,18,79,472 equity shares of Rs. 2/-
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	6,18,79,472 equity shares of Rs. 2/-
10	Total diluted share/ voting capital of the TC after the said acquisition/-sale.	7,24,29,472 equity shares of Rs. 2/-

Note:

- 1) ESOPs options, have not been considered for calculating diluted capital of the Target Company

- 2) The Company has allotted 1,36,00,000 Convertible Warrants to Mr. Ananya Mittal, Promoter/Promoter Group on preferential basis pursuant to a Special Resolution passed by the Members of the Company at their meeting held on 18th October, 2012. 30,50,000 warrants have been converted into Fully paid up Equity Shares of Rs. 2 each on 3rd November, 2012 out of 1,36,00,000 Convertible Warrants


(Ananya A Mittal)

Place: Mumbai

Date: 20-February-2013