



BGR ENERGY SYSTEMS LIMITED

Reg. off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
 Corp. Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174
 website: www.bgrcorp.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations	80491	62649	80234	204219	230409	344453
	(a) Net Sales / Income from operations	4	77	120	96	249	252
	(b) Other Operating Income	80495	62726	80354	204315	230658	344705
	Total income from operations (net)						
2	Expenses	60491	45714	58741	152371	174572	268242
	a) Cost of Materials Consumed	264	(113)	18	(567)	11	17
	b) Changes in Inventories of finished goods, work in progress and stock in trade	5574	4923	4815	14253	12405	17105
	c) Employee benefits expenses	443	431	412	1287	1186	1611
	d) Depreciation and amortisation	3103	2671	3668	8858	10194	12031
	e) Other Expenses	69875	53626	67654	176202	198368	299006
	Total expenses	10620	9100	12700	28113	32290	45699
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	545	48	20	603	287	526
4	Other Income	11165	9148	12720	28716	32577	46225
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	5030	4008	4616	12458	9433	13542
6	Finance costs (Net)	6135	5140	8104	16258	23144	32683
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-	-
8	Exceptional items	6135	5140	8104	16258	23144	32683
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1991	1667	2630	5275	7509	10331
10	Tax expense	4144	3473	5474	10983	15635	22352
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	-
12	Extraordinary Items (Net of tax expense)	4144	3473	5474	10983	15635	22352
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-	-
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	4144	3473	5474	10983	15635	22352
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	104241
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)	5.74	4.82	7.59	15.22	21.67	30.98
	a) Basic	5.74	4.82	7.59	15.22	21.65	30.98
	b) Diluted	-	-	-	-	-	-
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)	5.74	4.82	7.59	15.22	21.67	30.98
	a) Basic	5.74	4.82	7.59	15.22	21.65	30.98
	b) Diluted	-	-	-	-	-	-
PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding	13617560	13617560	13617560	13617560	13617560	13617560
	- Number of Shares	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%
	- Percentage of Shareholding	-	-	-	-	-	-
2	Promoters and Promoter group Shareholding	-	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered	58544000	58544000	58544000	58544000	58544000	58544000
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue						
	Capital Goods	5865	5922	7544	16022	22523	31414
	Construction and EPC Contracts	74630	56804	72810	188293	208135	313291
	Total	80495	62726	80354	204315	230658	344705
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	80495	62726	80354	204315	230658	344705
2	Segment Results [Profit/(Loss) Before Tax & Interest]						
	Capital Goods	685	120	915	1035	2975	4056
	Construction and EPC Contracts	9935	8980	11785	27078	29315	41643
	Unallocable income net of expenditure	545	48	20	603	287	526
	Total	11165	9148	12720	28716	32577	46225
	Less: Interest (Net)	5030	4008	4616	12458	9433	13542
	Total Profit Before Tax	6135	5140	8104	16258	23144	32683
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Capital Goods	16495	15768	14388	16495	14388	15482
	Construction and EPC Contracts	105947	102528	96224	105947	96224	95975
	Unallocated	-	-	-	-	-	-
	Total	122442	118296	110612	122442	110612	111457

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2013.
- 2 The financial results for the quarter and nine months ended December 31, 2012 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 The company has acquired 100% Shares of Savanaa Properties Limited for a consideration of Rs. 12787 Lakhs on November 2, 2012. Pursuant to this transaction, Savanaa Properties Limited has become a wholly owned subsidiary of the company.
- 4 The Company has received assessment order for the financial year 2009 - 10 from Rajasthan Commercial Taxes department and a notice for payment of demand for Rs. 31304 Lakhs. The company has filed writ petition in Honorable Rajasthan High Court seeking to quash and set aside the demand order and the demand is stayed.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31-12-2012
Pending at the beginning of the quarter	7
Received during the quarter	36
Disposed of during the quarter	39
Remaining unresolved at the end of the quarter	4

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : 08.02.2013

B.G. RAGHUPATHY
Chairman & Managing Director



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

27, Subramaniam Street,
Abiramapuram, Chennai 600 018.
India.

Phone : +91-44-4290 3333
Fax : +91-44-4290 3350
web: www.mca.co.in

Review Report

The Board of Directors,
BGR Energy Systems Limited

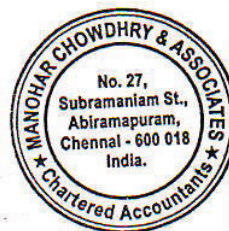
We have reviewed the accompanying statement of unaudited financial results of BGR Energy Systems Limited for the quarter and nine months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: February 8, 2013

For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration No. 0019975



G.R. Hari

G.R. Hari

Partner

Membership No.206386



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

MEDIA RELEASE

BGR ENERGY ANNOUNCES THIRD QUARTER RESULTS FOR FY 2012-13

Q-on-Q Revenues ^ 28% Q-on-Q PBT ^ 19% Q-on-Q PAT ^ 19%

8th February 2013, Chennai: BGR Energy Systems Limited announced their financial results for the third quarter of the Financial Year 2012-13.

Performance Highlights compared to Previous Quarter

- Registered revenues of ₹805 achieving a growth of 28% over the previous quarter at ₹627Crore.
- Profit before Tax (PBT) grew by 19% at ₹61Crore over the previous quarter at ₹51 Crore.
- Net profit at ₹41.44 Crore increased by 19% over the previous quarter of ₹34.73 Crore.
- Revenue from construction and EPC contracts at ₹ 746 Crore grew by 31% over the previous quarter ₹ 568 Crore.

Performance Highlights compared to corresponding Quarter in FY '11-'12

BGR Energy revenues stood at ₹805 Crore compared to ₹804 Crore of Q3 FY 2011-12. The contribution from EPC contracts to the revenue increased to 93% at ₹ 746 Crore (FY 2012-13) compared to the same quarter previous year which was 91% at ₹ 728 Crore (FY 2011-12).

The company achieved a Profit before Tax (PBT) of ₹61Crore compared to ₹81 Crore of FY 2011-12 and a Profit after Tax (PAT) of ₹41.44 Crore over that of the corresponding quarter last year which stood at ₹ 55 Crore and the company's EBIDTA stood at ₹111 Crore compared to ₹ 127 Crore due to change in input cost.



2...

REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

:: 2 ::

During the quarter, the company had won the Notification of Award (NoA) for Steam Turbine and Generators for NTPC's Lara 2x800MW Super Thermal Power Project (STPP) in the state of Chattisgarh. The order is valued at USD 210 Million, Euro 16 Million plus Rupee component of ₹281 Crore (Approximately ₹1548 Crore).

BGR Energy signed a MoU with the Govt. of Tamil Nadu for setting up facilities to manufacture Super Critical Boilers, Turbine and Generators. BGR Energy and Hitachi will be investing ₹2750 Crore in establishing manufacturing facilities for BGR Boilers Private Limited and BGR Turbines Company Private Limited, at two locations in Cheyyur Taluk, Kanchipuram District, Tamilnadu.

BGR Energy completed construction of world's tallest Natural Draft Cooling Towers (NDCT), 202 metres high structure at Kalisindh, Rajasthan for their customer RRVUNL. The company's engineers won the "Supreme Engineers Award" for the same.

At the end of the quarter, the company's order book stood at ₹13578Crore.

About BGR Energy Systems Limited : BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2500 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

For further information contact:

K.S. Susindar,
General Manager – Corporate Communication
Landline: +91 44 24337789 Mobile : +91 9940640299
E-mail: susindar.ks@bgrenergy.com, www.bgrcorp.com

