

**BPL LIMITED**

Regd. Office: BPL Works, Palakkad 678 007, Kerala.

**Part I : Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2012**

(Rs. in Crores)

	Standalone					
	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	24.93	23.94	22.61	73.34	57.18	77.12
(b) Other operating income	0.22	0.56	0.15	1.06	0.82	1.46
<b>Total income from operations (net)</b>	<b>25.15</b>	<b>24.50</b>	<b>22.76</b>	<b>74.40</b>	<b>58.00</b>	<b>78.58</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	8.56	8.87	7.21	25.09	18.87	26.36
(b) Purchases of stock-in-trade	9.00	9.06	7.35	27.08	19.99	29.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.64	(0.81)	1.04	0.99	0.19	(0.49)
(d) Employee benefits expense	3.39	3.85	5.20	11.00	14.14	18.10
(e) Depreciation and amortisation expense	0.40	0.45	1.68	1.29	5.42	7.85
(f) Other expenses	5.14	4.41	4.43	12.72	12.00	14.35
<b>Total expenses</b>	<b>27.13</b>	<b>25.83</b>	<b>26.91</b>	<b>78.17</b>	<b>70.61</b>	<b>95.41</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.98)</b>	<b>(1.33)</b>	<b>(4.15)</b>	<b>(3.77)</b>	<b>(12.61)</b>	<b>(16.83)</b>
4 Other income	37.35		26.63	37.35	35.36	74.52
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>35.37</b>	<b>(1.33)</b>	<b>22.48</b>	<b>33.58</b>	<b>22.75</b>	<b>57.69</b>
6 Finance costs	0.81	1.06	0.91	2.93	2.06	3.66
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>34.56</b>	<b>(2.39)</b>	<b>21.57</b>	<b>30.65</b>	<b>20.69</b>	<b>54.03</b>
8 Exceptional items						(0.28)
9 Profit / (Loss) from ordinary activities before tax (7-8)	34.56	(2.39)	21.57	30.65	20.69	53.75
10 Tax expense	-	-	-	-	-	8.95
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	<b>34.56</b>	<b>(2.39)</b>	<b>21.57</b>	<b>30.65</b>	<b>20.69</b>	<b>62.70</b>
12 Extra-ordinary items (net of tax expense)	(4.53)	(0.01)	-	(4.37)	-	(2.01)
13 Net Profit / (Loss) for the period (11 +12)	<b>30.03</b>	<b>(2.40)</b>	<b>21.57</b>	<b>26.28</b>	<b>20.69</b>	<b>60.69</b>
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	<b>30.03</b>	<b>(2.40)</b>	<b>21.57</b>	<b>26.28</b>	<b>20.69</b>	<b>60.69</b>
17 Paid-up equity share capital (Face value per share-Rs.10/-)	48.88	48.82	48.51	48.88	48.51	48.67
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	185.26	155.62	119.40	185.26	119.40	159.39


							(Rs. in Crores)
		Standalone					
		Quarter ended		Nine months ended		Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2011	31.03.2012	
19. i	Earnings per share (before extra-ordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.07	(0.49)	4.45	6.27	4.27	
	(b) Diluted	7.07	(0.49)	4.40	6.27	4.22	
19. ii	Earnings per share (after extra-ordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	6.14	(0.49)	4.45	5.38	4.27	
	(b) Diluted	6.14	(0.49)	4.40	5.38	4.22	
<b>Part II : Select Information for the Quarter Ended 31/12/2012 and 12 Months Ended 31/03/2012</b>							
Particulars		as on					
		31.12.2012	30.09.2012	31.12.2011	31.03.2012		
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	17790274	17730488	16415700	17575637		
	- Percentage of shareholding	36.39	36.31	33.84	36.11		
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	25942767	25942767	20618142	19618142		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.43	83.43	64.24	63.09		
	- Percentage of shares (as a % of the total share capital of the company)	53.07	53.13	42.50	40.31		
	b) Non - encumbered						
	- Number of shares	5151777	5151777	11476402	11476402		
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	16.57	16.57	35.76	36.91		
	- Percentage of shares (as a % of the total share capital of the company)	10.54	10.56	23.66	23.58		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended 31/12/2012</b>					
	Pending at the beginning of the Year	Nil					
	Received during the Year	Nil					
	Disposed off during the Year	Nil					
	Remaining unresolved at the end of the Year	Nil					

**Notes:**

1. The Company's Paid up Equity Capital has increased by Rs. 5,97,860/- on account of allotment of 59,786 Equity Shares of Rs. 10/- each, to the ESOP grantees on 17<sup>th</sup> October 2012, pursuant to the Employees Stock Option Scheme of the Company.
2. No provision for taxation has been made, as there is no taxable income.
3. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule VI to the Companies Act, 1956.
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
5. The estimated amount of the contingent liabilities is Rs. 49.66 Crores as at 31<sup>st</sup> December 2012.
6. The above results were approved by the Board, at its meeting held on 8<sup>th</sup> February 2013.

8<sup>th</sup> February 2013  
Bangalore

**By Order of the Board**

  
**Ajit G Nambiar**  
Chairman & Managing Director





**Limited Review Report**

To  
**The Board of Directors,**  
BPL Limited.

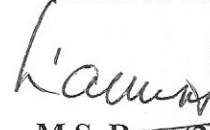

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 31<sup>st</sup> December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For T.Velupillai & Co.**  
Chartered Accountants

(FRN: 0045928)

**M.S. Ram (26687)**

Partner

Place: Bangalore  
Date: 07/02/2013