

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

₹ (Lacs)

PART I					
	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		31.12.2012	30.09.2012	31.12.2011	30.09.2012
		Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations				
	(a) Net Sales / income from operations (Net of excise duty)	62,676	112,358	55,643	421,065
	(b) Other operating income	897	452	885	5,198
	Total Income from operations (net)	63,573	112,810	56,528	426,263
2.	Expenses				
	a) Purchases and materials consumed @	121,007	19,060	118,639	336,601
	b) Changes in inventories of finished goods, work in progress and stock in trade	(87,797)	75,392	(84,420)	(5,797)
	c) Employee benefits expense	4,727	5,309	4,416	19,193
	d) Depreciation and amortisation expense	9,015	9,519	8,498	34,882
	e) Increase/(decrease) of excise duty on inventories	2,351	(2,390)	2,806	(264)
	f) Other expenses	10,196	7,336	7,893	30,754
	Total expenses	59,499	114,226	57,832	415,369
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,074	(1,416)	(1,304)	10,894
4.	Other income	115	1,761	5,378	10,615
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,189	345	4,074	21,509
6.	Finance costs (net)	12,654	14,342	11,311	53,641
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8,465)	(13,997)	(7,237)	(32,132)
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(8,465)	(13,997)	(7,237)	(32,132)
10.	Tax expense	(2,951)	(1,756)	(2,794)	(8,675)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(5,514)	(12,241)	(4,443)	(23,457)
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(5,514)	(12,241)	(4,443)	(23,457)
14.	Paid-up equity share capital (Face Value - Re.1/- per share)	6,394	6,394	6,394	6,394
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				403,034
16 (i)	Earnings per share (EPS) (before extraordinary items) (of Re.1/- each) (not annualised)				
	(a) Basic	(0.86)	(2.02)	(0.88)	(3.87)
	(b) Diluted	(0.86)	(2.02)	(0.88)	(3.87)
16 (ii)	Earnings per share (EPS) (after extraordinary items) (of Re.1/- each) (not annualised)				
	(a) Basic	(0.86)	(2.02)	(0.88)	(3.87)
	(b) Diluted	(0.86)	(2.02)	(0.88)	(3.87)
	@ Including cost of raw material sold.				



PART II					
A.	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	342,893,545	342,893,545	342,868,545	342,893,545
	- Percentage of Shareholding	53.63%	53.63%	53.62%	53.63%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	294,930,766	294,930,766	294,930,766	294,930,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.13%	46.13%	46.13%	46.13%

Particulars	3 Months ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-



SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2012

₹ (Lacs)

	Particulars	3 Months ended	Preceding	Corresponding	Previous
		31.12.2012	3 Months ended	3 Months ended	year ended
		Unaudited	30.09.2012	31.12.2011	30.09.2012
			Unaudited	Unaudited	Audited
1.	Segment Revenue				
	a. Sugar	57,015	75,396	53,635	360,438
	b. Distillery	4,819	15,542	2,195	41,925
	c. Power	9,663	300	9,556	33,745
	d. Others	1,921	21,969	-	21,969
	Total	73,418	113,207	65,386	458,077
	Less: Inter- segment Revenue	10,742	849	9,743	37,012
	Net Sales / Income from operations	62,676	112,358	55,643	421,065
2.	Segment Results (Profit/(Loss) before tax and interest)				
	a. Sugar	(3,762)	(2,770)	(8,455)	(24,445)
	b. Distillery	1,531	5,102	647	15,025
	c. Power	7,907	(403)	7,766	27,572
	d. Others	(47)	(1,086)	-	(1,086)
	Total	5,629	843	(42)	17,066
	Less: (i) Finance costs (net)	12,654	14,342	11,311	53,641
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	1,440	498	(4,116)	(4,443)
	Total Profit / (Loss) before Tax	(8,465)	(13,997)	(7,237)	(32,132)
3.	Capital Employed (Segment Assets-Segment Liabilities)				
	a. Sugar	501,429	521,534	562,174	521,534
	b. Distillery	48,224	48,166	52,747	48,166
	c. Power	58,572	58,791	59,816	58,791
	d. Others	29,797	30,151	-	30,151
	e. Unallocated	351,613	321,594	279,170	321,594
	Total	989,635	980,236	953,907	980,236

Notes:

- Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- The entire proceeds of the Rights Issue of Rs.1,479.75 crore concluded in October 2011, has been utilised towards objects of the issue upto December 31, 2012.
- The Scheme of Amalgamation of Bajaj Eco-Tec Products Ltd. (BEPL or Amalgamating Company), a subsidiary with the Company with effect from the appointed date i.e. 1st April, 2012, sanctioned by the Hon'ble High Court of Bombay vide its Order dated September 14, 2012 has become effective on October 01, 2012 upon filing the said Order with the Registrar of Companies Maharashtra, Mumbai as required under Section 394(3) of the Companies Act, 1956. The results of the quarter ended December 31, 2012 has been prepared after taking the effect of merger and hence the same are not comparable with the corresponding figures of the previous year.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 14, 2013.
- Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

Place: Mumbai
Dated: February 14, 2013.

For Bajaj Hindusthan Limited

SHISHIR BAJAJ
Chairman & Managing Director



To,
The Board of Directors
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 31.12.2012**

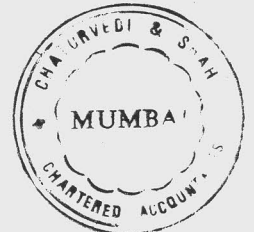
1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants



Jignesh Mehta
Partner

Membership No. 102749



Place : Mumbai
Dated : February 14, 2013