

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-66663800	
2	Name of the acquirer(s)	Smt. Khushboo R Poddar	
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is immediate relative (as defined under Section 2 (l) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011)	
4	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Shri Manoj H Modi	
	b. Proposed date of acquisition	On or after 27th February, 2013	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	37,96,500 Equity Shares	
	d. Total shares to be acquired as % of share capital of TC	3.93%	
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being transferred by way of gift.	
	f. Rationale, if any, for the proposed transfer	Gift of Shares	
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, as the shares are being transferred by way of gift.	
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of gift.	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of gift.	
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - A	
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - B	
11	Shareholding details	Before the proposed transaction	After the proposed transaction
		No. of shares/ voting rights	% w.r.t. total share capital of TC
		No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - C	
	b. Seller (s)		

*Khushboo Poddar*  
(KHUSHBOO R PODDAR)

Dated : 20.02.2013  
Place : MUMBAI

Annexure - A

**KHUSHBOO R PODDAR**

**94, MOUNT UNIQUE, 12TH FLOOR, 62 A PEDDAR ROAD, MUMBAI 400026**

**DECLARATION**

I KHUSHBOO R PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997):

Thanking you,

Yours truly,

*Khushboo Poddar*

**(KHUSHBOO R PODDAR)**

Dated : 20.02.2013

Place : MUMBAI

**Annexure -B**

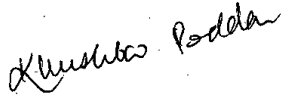
**KHUSHBOO R PODDAR**  
**94, MOUNT UNIQUE, 12TH FLOOR, 62 A PEDDAR ROAD, MUMBAI 400026**

**DECLARATION**

I KHUSHBOO R PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



**(KHUSHBOO R PODDAR)**

Dated : 20.02.2013

Place : MUMBAI

**Annexure - C**

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Smt. Khushboo R Poddar	0	0.00	37 96 500	3.93	37 96 500
	<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>37 96 500</b>	<b>3.93</b>	<b>37 96 500</b>
b.	Seller (s)					
	Shri Manoj H Modi	37 96 500	3.93	0	0.00	
	<b>TOTAL</b>	<b>37 96 500</b>	<b>3.93</b>	<b>0</b>	<b>0.00</b>	
		<b>37 96 500</b>	<b>3.93</b>	<b>37 96 500</b>	<b>3.93</b>	

Note: Transfer from Shri Manoj H Modi (Father) to Smt. Khushboo R Poddar (Daughter)

*Khushboo Poddar*  
(KHUSHBOO R PODDAR)

Dated : 20.02.2013  
Place : MUMBAI