



PART-1 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2012.										
Sr. No.	Particulars	Quarter Ended				Nine Months Ended			Year Ended	
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)		
1	Income from Operations	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51			
	a) Net Sales/ Income from Operations (Net of excise duty)	-	-	-	-	-	-			
	b) Other Operating Income	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51			
2	Total Income from operations (net)	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51			
	Expenses									
	a) Cost of materials consumed	3044.50	3992.11	3861.85	9347.74	8469.97	10025.94			
	b) Purchases of stock-in-trade	1643.14	520.73	182.91	2723.78	1300.68	1625.43			
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	91.80	65.04	16.00	(358.08)	251.12	539.17			
	d) Employees benefits expense	325.72	285.04	201.53	859.29	597.05	902.25			
	e) Depreciation and amortisation expense	57.80	49.84	44.59	153.82	132.04	162.95			
	f) Foreign Exchange Loss/(Gain), Net	95.04	49.67	160.02	239.11	182.83	154.45			
	g) Other Expenses	1658.07	1623.36	1763.50	4459.39	4635.22	5861.79			
3	Total Expenses	6916.07	6585.79	6230.40	17425.05	15568.91	19271.98			
4	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	411.93	631.06	340.87	1405.14	1200.68	1465.53			
5	Other Income	38.33	58.94	52.64	147.49	168.04	232.35			
6	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	450.26	690.00	393.51	1552.63	1368.72	1697.88			
7	Finance Costs	137.95	162.90	126.06	484.16	438.36	556.03			
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	312.31	527.10	267.45	1068.47	930.36	1141.85			
9	Exceptional Items:	-	-	-	-	-	-			
10	Profit/(Loss) from Ordinary activities before Tax (7-8)	312.31	527.10	267.45	1068.47	930.36	1141.85			
	Tax Expense									
	(a) Current Tax	100.00	140.00	90.00	300.00	250.00	320.00			
	(b) Deferred Tax	-	-	-	-	-	44.14			
	(c) Prior period Income Tax	-	-	-	-	-	40.80			
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	212.31	387.10	177.45	768.47	680.36	736.91			
12	Extra Ordinary Items (Net of tax expense)	-	-	-	-	-	-			
13	Net Profit/(Loss) for the period (11-12)	212.31	387.10	177.45	768.47	680.36	736.91			
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1106.38	1106.38	1006.38	1106.38	1006.38	1046.38			
15	Reserves(Excluding Revaluation Reserves)	-	-	-	-	-	11829.77			
16	Earnings per share (before and after extraordinary items)(of Rs.10/-each).									
	(a) Basic	1.97*	3.50*	1.76*	7.13*	6.76*	7.33			
	(b) Diluted	1.97*	3.50*	1.76*	7.13*	6.76*	7.33			

*EPS not annualised

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue							
	Leather Products	6359.43	6795.65	6455.45	16757.94	15774.71	19386.78	
	Textile Apparels	968.57	421.20	115.82	2072.25	994.88	1350.73	
	Others	-	-	-	-	55.45	55.45	
	Total	7328.00	7216.85	6571.27	18830.19	16825.04	20792.96	
	Less: inter Segment Revenue	-	-	-	-	55.45	55.45	
2	Net Sales/ Income from Operations	7328.00	7216.85	6571.27	18830.19	16769.59	20737.51	
	Segment Results							
	Profit before Tax and Interest							
	Leather Products	662.31	973.60	561.58	2084.63	1900.43	2355.38	
	Textile Apparels	63.86	53.70	10.49	188.29	156.18	181.05	
	Others	-	-	(18.45)	-	(68.82)	(68.88)	
	Total	726.17	1027.30	553.62	2272.92	1987.79	2467.55	
	Add: Other Income	38.33	58.94	52.64	147.49	168.04	232.35	
	Less: Interest	137.95	162.90	126.06	484.16	438.36	556.03	
	Less: Other Unallocable Expenditure	314.24	396.24	212.75	867.78	787.11	1002.02	
	Profit before Tax	312.31	527.10	267.45	1068.47	930.36	1141.85	
3	Capital Employed							
	(Segment Assets- Segment Liabilities)							
	Leather Products	5327.28	5215.62	4253.71	5327.28	4253.71	4412.37	
	Textile Apparels	319.42	176.89	91.86	319.42	91.86	111.86	
	Others	-	-	21.10	-	21.10	14.87	
	Unallocated	8379.67	8399.79	8341.52	8379.67	8341.52	8427.05	
	Total Capital Employed	14026.37	13792.30	12708.19	14026.37	12708.19	12966.15	



Notes:

- 1 The above financial results have been taken on record by the Board of Directors of the Company in their Meeting held on 6th February, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2 Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of financial year 2012-2013.
- 3 The Auditor's observations on the audited financial results for the year ended 31.03.2012 for non-provision of diminution in investments of subsidiary companies and the Company response thereto:-
As per the practice followed in past, the Company has not provided for diminution in un-quoted investments in its subsidiary companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- 4 In the Board Meeting dated 7th December, 2012, Company has allotted 100000 warrants to Non - Promoters, having attached thereto the right to subscribe for equal number of equity shares of face value Rs.10/- each at a premium of Rs.77/- per share (25% of the issue price paid -up on allotment of warrants), on preferential basis.
- 5 Previous period figures have been regrouped / re-arranged wherever necessary.
- 6 Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

Place: New Delhi
Date: 06.02.2013.

For Bhartiya International Ltd

Sd/-

Snehdeep Aggarwal
(Managing Director)





SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

To,

The Board of Directors
Bhartiya International Ltd.
New Delhi

We have reviewed the accompanying statement of unaudited financial results("the Statement") of **Bhartiya International Ltd.** (standalone) for the quarter and nine months ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 6.2.2013



For Sushil Poddar & Co.
Chartered Accountants

(S. K. Poddar)

Partner

M. No. 94479