



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2012

M P Birla Group

PART-I Particulars	(₹ in lacs)					
	Three Months ended 31/12/2012	Three Months ended 30/09/2012	Three Months ended 31/12/2011	Nine Months ended 31/12/2012	Nine Months ended 31/12/2011	Year ended 31/03/2012 (Audited)
1 Income from operations						
a) Net Sales / Income from operations (Net of excise duty)	61255	62744	53459	189801	159685	224687
b) Other Operating Income	805	868	895	2692	3021	4003
Total income from operations(Net)	62060	63612	54354	192493	162706	228690
2 Expenses						
a) Cost of materials consumed	13726	11738	10271	36631	24523	36653
b) Purchases of stock-in-trade	82	368	16	450	60	118
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(2731)	(2883)	(94)	(7974)	(482)	4037
d) Employee benefit expenses	5464	4858	5365	14685	15563	21337
e) Depreciation and amortisation expenses	2848	2518	1883	7715	5411	8000
f) Power & Fuel	15375	15706	12391	46300	40221	53257
g) Transport & Forwarding Expenses	11032	10616	8000	32568	23361	32627
h) Stores,Spare Parts and Packing Materials	5363	4910	3973	14962	13018	18934
i) Other Expenses	7808	6412	7198	23443	20193	26487
Total expenses	58967	54243	49003	168780	141868	201450
3 Profit from Operations before Other Income and Financial costs	3093	9369	5351	23713	20838	27240
4 Other Income	1897	2598	2818	6934	8039	12616
5 Profit from ordinary activities before Finance costs	4990	11967	8169	30647	28877	39856
6 Finance costs	1713	1407	1607	5492	3976	5251
7 Profit from ordinary activities before Tax	3277	10560	6562	25155	24901	34605
8 Tax Expenses	56	2536	2190	5436	6726	10684
9 Net Profit for the period	3221	8024	4372	19719	18175	23921
10 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
11 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						215880
12 Basic and diluted Earnings Per Share for the period (₹)	4.18	10.42	5.68	25.61	23.60	31.06

PART-II Select information for the Quarter ended on 31st December, 2012

A. Particulars of Shareholding						
1 Public shareholding						
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2 Promoter and Promoter Group shareholding						
(a) Pledged/Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee on 7th February, 2013 and taken on record by the Board of Directors of the Company at its meetings held on 8th February, 2013. The above results have been reviewed by the Statutory Auditors of the Company.
- The interim dividend of ₹ 2.50 (25%) per equity shares of ₹10 each for the financial year 2012-13 declared at the Board Meeting held on 9th November, 2012, has been paid during the quarter.
- Pursuant to an interim order of the Hon'ble Jodhpur High Court, mining operations at Chandaria Unit had remained suspended since 20th August, 2011 severely affecting the working of the Unit. A Special Leave Petition (SLP) was filed by the Company before the Hon'ble Supreme Court against the above order. While hearing prayer on 18th January, 2013 for interim order to allow mining operations, the petitioners have been permitted to carry out mining operations manually without blasting or use of any kind of heavy equipment. Further, the Hon'ble Supreme Court has advised that Central Building Research Institute conduct a study and evaluate the impact of mining without blasting operations on Chittorgarh Fort.
- Changes in Inventories includes ₹ 277.88 and Other Expenses ₹39.76 on account of loss due to fire occurred in Company's Birla Jute Mills Unit during the quarter. Insurance claim have been lodged and the same will be accounted for on settlement/realization since the amount is unascertained.
- Other expenses includes foreign exchange fluctuation loss of ₹ 195.21 for the quarter ended 31st December, 2012, gain of ₹ 805.45 for the quarter ended 30th September ' 2012, loss of ₹ 1281.28 for the quarter ended 31st December, 2011 and loss of ₹ 1037.92 for the year ended 31st March, 2012.
- Consequent to the implementation of SAP ERP system at Cement and Steel Foundry Units from 1st December, 2012, the method of valuation of Inventory of Raw Material has been changed from FIFO basis to Weighted Average basis. As a result of this change, Inventory Value as on 31st December, 2012 and profit for the quarter/ nine month ended 31st December, 2012 are higher by ₹ 212.41.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- There were no exceptional items during the quarter/ nine months ended 31st December, 2012.

For Birla Corporation Limited

H. V. Lodha

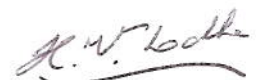
(HARSH V. LODHA)
Chairman

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

PARTICULARS	Three Months ended 31/12/2012	Three Months ended 30/09/2012	Three Months ended 31/12/2011	Nine Months ended 31/12/2012	Nine Months ended 31/12/2011	Year ended 31/03/2012 (Audited)
1. Segment Revenue						
a. Cement	58720	62117	48293	186305	144577	203563
b. Jute	2280	375	4625	2710	13946	19617
c. Power	6807	6635	5207	19416	15807	21036
d. Others	255	240	300	770	917	1260
Total	68062	69367	58425	209201	175247	245476
Less : Inter Segment Revenue	6807	6623	4966	19400	15562	20789
Net Sales	61255	62744	53459	189801	159685	224687
2. Segment Result						
(Profit before Interest and Tax)						
a. Cement	20	6433	4641	17343	17595	20852
b. Jute	(173)	(603)	185	(1355)	303	55
c. Power	4128	3618	2403	10964	7403	10513
d. Others	(68)	(85)	(67)	(227)	(191)	(305)
Total	3907	9363	7162	26725	25110	31115
Less : (i) Interest	1713	1407	1607	5492	3976	5251
(ii) Other un-allocable expenditure net off un-allocable income	(1083)	(2604)	(1007)	(3922)	(3767)	(8741)
Profit before Tax	3277	10560	6562	25155	24901	34605
3. Capital Employed						
a. Cement	178876	180923	159875	178876	159875	168887
b. Jute	9023	7921	9264	9023	9264	8854
c. Power	32023	32920	31705	32023	31705	31748
d. Others	2507	2541	2625	2507	2625	2548
Total	222429	224305	203469	222429	203469	212037

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman

Kolkata
8th February, 2013

REVIEW REPORT

**The Board of Directors,
M/s. Birla Corporation Limited,
9/1, R.N. Mukherjee Road,
Kolkata-700 001**

We have reviewed the accompanying statements of unaudited financial results of **M/s. BIRLA CORPORATION LIMITED** for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management, and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.P. Khandelwal & Co.
Chartered Accountants
Firm Registration No.302050E**

Rajiv Singh

**(RAJIV SINGHI)
Partner
Membership No.53518**

1B, Old Post Office Street,
Kolkata-700 001

Dated: the 8th day of February, 2013.

