

Butterfly Gandhimathi Appliances Limited

Regd. Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103,

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Statement of Unaudited Financial Results for the Quarter ended 31st December 2012				(Rs. in Lacs)		
Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART-I						
1. Income from Operations						
a) Gross sales/Income from Operations	21,448.03	11,733.09	22,648.62	45,214.90	40,582.97	64,241.10
Less: Excise Duty	1,698.49	1,617.65	1,728.62	4,436.74	3,291.86	5,218.88
Net Sales/ Income from Operations (Net of Excise duty)	19,749.54	10,115.43	20,920.00	40,778.16	37,291.11	59,022.22
b) Other Operating Income	77.62	61.60	101.87	238.59	279.83	449.81
Total Income from Operations	19,827.16	10,177.03	21,021.87	41,016.75	37,570.94	59,472.03
2. Expenses						
a. Cost of Material consumed	9,615.02	5,088.30	11,921.68	21,766.02	19,506.88	33,855.50
b. Purchase of Stock-in-trade	1,078.32	3,728.42	1,680.35	6,030.51	3,975.75	5,796.24
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	3,163.19	(2,477.43)	(939.54)	(557.09)	(1,061.36)	(761.01)
d. Employee Benefit Expenses	1,184.78	1,033.23	847.32	3,168.26	1,975.32	3,197.77
e. Depreciation and amortisation expenses	90.70	110.23	86.06	295.88	179.61	167.01
f. Other expenditure	3,006.84	1,633.02	4,383.48	6,425.17	8,049.96	11,176.21
Total Expenses	18,138.85	9,115.78	17,979.34	37,128.75	32,626.17	53,431.72
3. Profit/(loss) from Operations before Other Income, Interest and Exceptional item (1-2)	1,688.31	1,061.25	3,042.52	3,888.00	4,944.76	6,040.31
4. Other Income	38.58	48.80	23.73	158.09	37.59	113.93
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,726.89	1,110.05	3,066.26	4,046.09	4,982.35	6,154.24
6. Finance Costs	692.87	386.17	872.94	1,495.44	1,412.19	1,754.89
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items	1,034.01	723.88	2,193.31	2,550.65	3,570.17	4,399.35
8. Exceptional Items	-	-	(33.15)	-87.17	(27.22)	24.65
9. Profit / Loss from ordinary activities before tax (7+8)	1,034.01	723.88	2,160.17	2,463.48	3,542.95	4,424.00
10. Tax expenses						
- Income Tax	238.63	231.33	1,017.70	651.70	1,017.70	1,327.55
- Adjustment of Deferred Tax	-	-	-	-	-	975.01
- Excess Provision for taxation made for the previous year reversed	-	(139.75)	-	(139.75)	-	(1,095.63)
- Deferred Tax Asset/Liabilities	96.85	3.53	(10.76)	147.57	11.13	176.17
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	698.53	628.76	1,153.22	1,803.95	2,514.12	3,040.90
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period before appropriation (11+12)	698.53	628.76	1,153.22	1,803.95	2,514.12	3,040.90
14. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.96	1,787.96	1,542.86	1,787.96	1,542.86	1,542.86
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,017.26
16.i Earnings Per Share (Basic and diluted EPS before and after extraordinary items for the periods and for the previous year-not annualized)	3.91	3.52	7.47	10.09	16.30	19.71
A. PARTICULARS OF SHAREHOLDING (PART II)						
1. Public Share holding						
- Number of shares	6,308,273	6,308,273	3,430,444	6,308,273	3,430,444	3,421,984
- Percentage of shareholding	35.28%	35.28%	22.23%	35.28%	22.23%	22.18%
2. Promoters and promoter group share holding						
a) Pledged/Encumbered						
- Number of shares	318,100	318,100	318,100	318,100	318,100	318,100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	2.75%	2.75%	2.65%	2.75%	2.65%	2.65%
- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	2.06%	1.78%	2.06%	2.06%
b) Non-encumbered						
- Number of shares	11,253,178	11,253,178	11,680,007	11,253,178	11,680,007	11,688,467
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.25%	97.25%	97.35%	97.25%	97.35%	97.35%
- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	75.70%	62.94%	75.70%	75.76%
Notes: 1. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14h Feb, 2013. 2. Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges. 3. Gross Sales includes supplies of Rs.35.51 Crores to Tamilnadu Civil Suppliers Corporation (TNCSC) for the quarter ended 30.06.12, Rs.Nil for quarter ended 30.9.12 and Rs.101.82 Crores for the quarter ended 31.12.12. 4. The operation of the Company relates to only one segment, viz., domestic appliances. 5. The figures for the quarter and nine months period ended 31st Dec, 2011 and quarter ended 30th Sept, 2012 have been regrouped/rearranged to conform with the figures for the current quarter and nine months period ended 31st Dec. 2012.						
B. INVESTOR COMPLAINTS- Quarter ended 31st Dec 2012.				For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED		
Pending at the beginning of the quarter	Nil					
Received during the quarter	38					
Disposed during the quarter	38					
Remaining unsolved at the end of the quarter	Nil					
			Place: Chennai		(V.M.SESHADRI)	
			Date: 14.02.2013		MANAGING DIRECTOR	

RUDHRAKUMAR ASSOCIATES
Chartered Accountants

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*Auditor's Report on Quarterly Financial Results of the Company pursuant to the
Clause 41 of the Listing Agreement.*

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

We have audited the quarterly financial results of Butterfly Gandhimathi Appliances Limited ('the Company'), having its Registered Office at No.143, Vandalur-Kelambakkam Road, Pudupakkam Village, Kelambakkam - 603 103, Kancheepuram District, Tamilnadu, for the quarter ended on 31st December 2012, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement *except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company' management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

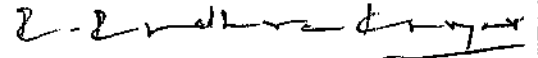
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st December 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai
Date: 13th February, 2013



For Rudhrakumar Associates
Chartered Accountants
(Regn. No: 007033S)



(R. Rudhrakumar)
Proprietor

Membership Number of ICAI: 0019444