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CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110035

UNAUDITED FINANCIAL RESULTS FOR & UPTO THE QUARTER ENDED 31ST DECEMBER 2012

(Rs. In Lacs)

S. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	6 Months Ended	Corresponding 6 Months In the previous year Ended	Previous Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	(a) Net Sales/Income from Operations	3,790.80	2,175.50	4,387.37	8,398.92	13,490.98	16,441.52
	(b) Other Operating Income	1.95	3.19	1.75	5.12	6.17	12.09
	Total	3,792.75	2,178.69	4,389.12	8,404.04	13,497.15	16,453.61
2	Expenditure						
	(a) (Increase) / decrease in Stock in trade and work in progress	1,184.74	417.52	1,384.21	1,729.40	3,128.99	5,318.88
	(b) Consumption of Raw Materials	439.53	499.39	493.04	1,356.62	1,533.19	1,982.04
	(c) Purchase of Traded Goods	613.10	185.72	551.05	1,009.70	1,937.66	2,395.69
	(d) Employee cost	344.54	327.73	338.55	1,012.55	1,053.50	1,369.19
	(e) Depreciation	48.53	50.08	70.48	149.33	198.21	264.58
	(f) Other Expenditure	1,487.38	1,328.42	1,885.94	4,180.99	5,280.71	7,139.81
	Total	4,095.83	2,809.82	4,874.38	9,440.59	13,143.26	18,447.39
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(303.27)	(631.14)	(285.23)	(1,033.64)	353.66	(1,993.78)
4	Other Income	0.48	0.04	-	0.48	-	6.99
5	Profit before Interest and Exceptional Items (3+4)	(302.62)	(631.10)	(285.23)	(1,033.38)	353.66	(1,986.80)
6	Interest	118.37	116.13	205.88	354.87	527.50	753.72
7	Profit after Interest but before Exceptional Items (5-6)	(451.19)	(746.23)	(493.82)	(1,398.33)	(273.64)	(2,770.52)
8	Exceptional Items	(5.23)	(95.42)	-	(119.92)	-	(58.32)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(456.42)	(841.65)	(493.82)	(1,518.25)	(273.64)	(2,828.84)
10	Tax Expenses (Deferred Tax)	(10.86)	(45.07)	(127.19)	(45.40)	(48.59)	(36.99)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(445.47)	(796.58)	(366.63)	(1,472.85)	(225.04)	(2,791.83)
12	Extraordinary Items (net of tax)	21.42	55.93	62.53	111.29	155.98	245.03
13	Net Profit (+) / Loss (-) for the period (11+12)	(424.05)	(737.65)	(304.10)	(1,361.57)	(72.07)	(2,546.82)
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1,532.76	1,532.76	1,532.76	1,532.76	1,532.76	1,532.76
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						9,539.58
16	Earnings Per Share (EPS) (Rs. Per Share)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(2.73)	(4.88)	(2.25)	(9.02)	(1.40)	(17.10)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(2.80)	(4.52)	(1.89)	(8.34)	(0.44)	(18.80)
17	Public Shareholding						
	- Number of shares	7,077,098	7,776,098	7,778,088	7,077,098	7,776,098	7,778,098
	- Percentage of shareholding	43.34%	47.54%	47.64%	43.34%	47.64%	47.64%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	8,250,510	8,849,510	8,849,510	8,250,510	8,849,510	8,849,510
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	55.66%	52.36%	52.36%	55.66%	52.36%	52.34%



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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2013.
2. As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2008 are not applicable.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

Rs. in Lacs

Particulars	IPO Objects **	Actual Utilization
Amount received from IPO		10,500
Utilisation of funds upto December 31, 2012		
Establishment of new manufacturing facility	3,025	2,207
Expansion of our Retail Network	431	413
Additional Working Capital	3,250	3,250
Repayment of Debt	3,500	3,500
General Corporate Purposes	200	68
Expenses of the issue	1,001	1,009
	11,407	10,447
Unutilised Amount		
Temporary deployment of unutilised amount as follows:		
Investment in Units of Mutual Funds		33
Balance with Banks (IPO Fund)		16
Cash & Imprest		4
Total		10,500

** As approved by the shareholders in the EGM through Postal Ballot dt. 21/12/2012 & 09/01/2012, the objects of the IPO have been revised and modified as; The Retail Expansion object has been scaled down to Rs. 4.31 cr and Establishment of New Integrated Manufacturing Facility object has been scaled down to Rs. 30.25 cr. and Repayment of Debt object has been augmented to Rs. 35.00 cr and IPO Expenses have been augmented to Rs. 10.01 cr and corresponding internal contribution has been brought down to Rs. 9.07 cr.

4. Status of Investor Complaints: Op Pending-NII, Received during the quarter-NII, Disposed of during the quarter- NII, Pending- NII.
5. The figures of the Previous periods (quarter/year) have been regrouped/rearranged wherever considered necessary.

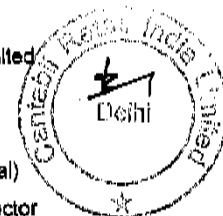
For Cantabli Retail India Limited

Place: Delhi

Date: February 14, 2013

(Vijay Bansal)

Chairman & Managing Director



Annexure 11

**SURESH & ASSOCIATES**

CHARTERED ACCOUNTANTS

3A, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

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SURESH K GUPTA
B.Com. FCASUNIL AGARWAL
B.Sc. FCANARENDRA ARORA
B.Sc. FCAASHA TANEJA
B.Com. FCAAMIT KUMAR
B.Com. FCA**LIMITED REVIEW REPORT****LIMITED REVIEW REPORT IN ACCORDANCE WITH THE REQUIRMENT OF
CLAUSE 41 OF LISTING AGREEMENT WITH THE STOCK EXCHANGE**

TO

**THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED**

We have reviewed the accompanying statement of un-audited financial results of M/s. CANTABIL RETAIL INDIA LIMITED for the period ended 31.12.2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH & ASSOCIATES
FRN: 003316N
CHARTERED ACCOUNTANTS

(CA NARENDRA ARORA)
PARTNER
M. NO.088256

Place: New Delhi
DATE: 4 FEB 2013

