

REF: CITL/SE/154/2012-13

Thursday , 07 February 2013

Department of Corporate Services (Listing)
BSE Limited (Bombay Stock Exchange Limited),
P J Towers,
Dalal Street, FORT
MUMBAI - 400 001

Dear Sirs,

Sub: Company Announcement as per listing agreement

This is to inform you that Cerebra Integrated Technologies Limited (CITL), Bangalore has signed up Share Purchase Agreement (SPA) with Enviro-Hub Holdings Ltd, Singapore (Enviro) for 100% acquisition of Enviro's wholly owned subsidiary viz., Cimelia Resource Recovery Pte Ltd, Singapore (Cimelia).

Enviro is enlisted on Singapore Stock Exchange (SGX). Cimelia has been in to E-Waste (Electric & Electronic Waste) Recycling for about 9 years in the past.

We are enclosing herewith the press release giving the details.

Please treat this as compliance with the listing requirements. We shall be briefing the media of further details in due course.

Thanking you.

Yours sincerely,

For Cerebra Integrated Technologies Limited
For **CEREBRA INTEGRATED TECHNOLOGIES LTD.,**


Director

Shridhar S. Hegde
Wholetime Director

Encl: As above

Cerebra Integrated Technologies Acquires Singapore based Cimelia - E-Waste Recycling Plant
with global network

The deal to make Cerebra amongst the first Global Indian MNC in the E-Waste space

Mumbai, 7th February 2013: Cerebra Integrated Technologies Ltd (BSE: 532413), India's leading total IT Solutions provider, signed a Share Purchase Agreement (SPA) with Singapore based Enviro-Hub Holdings Limited (SGX Listed) to acquire 100% of its wholly owned subsidiary Cimelia Resource Recovery Pte Ltd, Singapore. Cerebra will be investing approximately \$ 20 Million (approx Rs. 110 crs) for the proposed acquisition.

With this deal, Cerebra will become one of the first Global Indian MNCs in the area of Waste arising from Electronics & Electrical Equipment (WEEE). Globally, this industry is estimated to be around \$ 20 billion currently. E-Waste is one of the fastest growing industries worldwide. In India the market is estimated to be \$ 2 billion and is growing at approx 25% year on year.

Announcing the transaction, **Mr. V. Ranganathan, Managing Director**, Cerebra Integrated Technologies Limited said, *"We will be amongst the first Global Indian MNC in this sector with one of the finest E-Waste facilities in the world at Singapore. This acquisition will also help us to build one of the largest facilities in Bangalore, India spread across 1,00,000 Sq feet on 10 acres of land. Through the new plant and alliance, Cerebra will be better equipped to refurbish, reuse and recycle E-Waste. It will get an entry in international market, through Cimelia's global network and clientele"*

Mr. Fons Krist, Executive Director of Cimelia added, *"Working with Cerebra is an exciting development for us and this attests to the strong corporate brand name that Cimelia currently enjoys in the global E-Waste management and PGM (Platinum Group Metal) Refining."*

Through this deal, Cerebra proposes to acquire the technology, know-how and global expertise that Cimelia has garnered over about 9 years in the Electronic waste (E-Waste) management industry. Cimelia also brings with it strong client relationships with global giants.

The proposed plant will be set up with an Investment of \$10 million (approx Rs. 55crores) at Bangalore. Cerebra's experience in hardware will enable it to get more value out of the E-Waste. Cerebra first re-furbishes E-Waste and sells the computers/mobiles in the second hand market.

For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director

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All other E-Waste will be processed at its proposed end-to-end integrated e-cycling plant spread over approx 1,00,000 square feet. Cerebra assures data security and certifies the E-Waste collected to be "clean" from a data standpoint before the metal separation process takes place. Cerebra earns from the Precious metals and other metals that are recovered.

India generates 2.5 million tonnes of waste a year. Bangalore generates approx 75,000 tonnes of E-Waste annually and Mumbai generates over 82,000 tonnes of E-Waste annually. The Government of India has also made it compulsory to set up a collection and disposal mechanism for E-Waste. The implementation of this law by the government would be good for both the environment and the E-Waste recycling industry

Grant Thornton India LLP has been involved as an integrated financial advisor in this transaction. Mr. Harish H.V, Partner, India Leadership Team at Grant Thornton - India along with the practicing Company Secretary & Advisor Mr.K.T.Vijayakrishna were the advisors for this acquisition. Commenting on the transaction, Harish H V says "*We are pleased to be associated with a dynamic group on this unique transaction which brings in WEEE capabilities to Cerebra globally and to India.*"

Dacheng Wong Alliance LLP, Singapore a multi-practice law firm has been involved as an integrated legal advisor for this acquisition. Their team consisted Aloysius Wee, Yang Yen Thaw and Richa Chaturvedi.

About Cerebra:

Cerebra Integrated Technologies Limited (Cerebra) Cerebra a BSE listed IT/ITeS Company started in the year 1992, is a global services provider delivering business solutions Cerebra, has its manufacturing facility in Peenya and its subsidiary ITeS division in Yeshwanthpur, Bangalore where it produces EMS, Legal Support Services and Enterprise Solutions to its clients.

Cerebra's turnover reached over Rs. 1650 Million in the year ended September 2012. Cerebra was earlier a leading manufacturer of hardware and sold its computers across the country under the brand name Cerebra. The Company's financials are robust and has a net worth of Rs.844 Million with no debt.

Cerebra offers to its clients the following services; **Legal Process Outsourcing (LPO)**, Cerebra LPO a subsidiary of Cerebra offers its customers in UK, USA & India legal support services where lawyers, paralegal and engineers work together to deliver quality legal services to these clients; **IT & ITeS** – Services focused on Enterprise Mobility Solutions, WEB 2.0 and e-Business Solutions. **Medical Transcription (MT)** Cerebra MT, provides I.T. solutions for physician practices

For **CEREBRA INTEGRATED TECHNOLOGIES LTD.,**


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and healthcare organizations; Electronic **Manufacturing Services (EMS)** Cerebra EMS, has the state of the art SMT line which caters to manufacturing of electronic assemblies to the global market; **Enterprise Solutions & Infrastructure Management (ESD)** Cerebra, provides comprehensive services to help organizations optimize critical IT staff. Enterprise IT infrastructures.

Cerebra has started its Indian E-Waste operations from a temporary facility in Peenya Industrial Area, Bangalore and has taken up the necessary approvals from the Karnataka State Pollution Control Board for the same. Cerebra has also applied for its CFE (Consent for Establishment) approvals for its Integrated E-Waste recycling plant at Bangalore.

About Cimelia Resource Recovery Pte Ltd, Singapore:

Cimelia, which commenced operations in 2004, operates its recycling & PGM refining facility in Singapore with approximately 200,000 sq. ft and a capacity to recycle 30,000 MT of E-Waste and other waste. Cimelia has a global network through which it offers its services to clients worldwide.

Summary

- Cimelia commenced its environmental restoration business in February 2004.
- Cimelia has a fully integrated (200,000 sqft) WEEE Recycling facility at Singapore.
- Cimelia is recognized as the largest WEEE-Recycling & Precious Metal Refining facility in Singapore
- Cimelia owns state-of-the art technology and first of its kind having an integrated E-Waste management, recycling and Precious Metal Refining facility.
- Cimelia is the first Singapore based Company having Closed loop CRT (Cathode Ray Tube) Recycling Plant.
- Cimelia is the first and only one of its kind having the White Goods Recycling Plant in Singapore.
- Cimelia has commissioned a facility which it intends to produce commercial grade GPC – Gold Potassium Cyanide in Singapore in the future.
- Cimelia owns state of the art technology to treat automobile catalyst and operates a PGM Recovery Plant in Singapore.
- Cimelia is committed to achieve Zero landfill through its best available technology, higher efficiency and environmental friendly process.

For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director

About Grant Thornton India LLP

Grant Thornton India LLP is a member firm within Grant Thornton International Ltd. The firm is one of the oldest and most prestigious accountancy firms in the country. Today, it has grown to be one of the largest accountancy and advisory firms in India with nearly 1,200 professional staff in New Delhi, Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai and Pune, and affiliate arrangements in most of the major towns and cities across the country.

About Dacheng Wong Alliance LLP

Dacheng Wong Alliance LLP ("DCWA") is Singapore's only Singapore-China joint venture law firm. It is established as a limited liability partnership between Dacheng Law Offices from China and Wong Alliance LLP in Singapore. DCWA has the support of more than 40 Dacheng Offices in China and across the globe, as well as the Wong Alliance network in Asia.

For further information please contact: Cerebra Integrated Technologies Limited

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For CEREBRA INTEGRATED TECHNOLOGIES LTD.,


Director