

CINEMAX PROPERTIES LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

Sr. No.	Particulars	(Rs. in lacs, except per share data)					
		Quarter ended			Nine months ended		
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>Income from operations</b>						
	(a) Net income from operations (Net of entertainment tax)	526	465	6,538	1,422	18,218	23,294
	(b) Other operating income	3	3	3	7	6	
	<b>Total income from operations (net)</b>	529	468	6,540	1,429	18,224	24,163
2	<b>Expenses</b>						
	(a) Film distributors' share	-	-	1,932	-	5,202	6,754
	(b) Consumption of food and beverages	-	-	414	-	1,157	1,518
	(c) Employee benefits expenses	8	8	567	23	1,735	2,369
	(d) Depreciation and amortisation expenses	100	100	542	300	1,498	1,960
	(e) Other expenses						
	-Rent	-	-	1,191	-	2,848	3,621
	-Rates and Taxes	47	70	-	166	-	690
	-Repairs and maintenance	29	23	394	71	1,188	1,623
	-Power and fuel	18	16	493	52	1,396	1,872
	-Others	23	19	919	63	2,240	2,616
	<b>Total expenses</b>	225	236	6,452	677	17,264	23,023
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	304	232	88	752	960	1,140
4	Other income	-	-	172	-	330	410
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	304	232	260	752	1,290	1,550
6	Finance costs	67	82	428	219	1,102	1,499
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	237	150	(168)	533	188	51
8	Exceptional item	-	-	173	-	173	569
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	237	150	(341)	533	15	(518)
10	Tax credit / (expense)	(67)	(29)	244	(136)	306	607
11	<b>Net profit / (Loss) from ordinary activities after tax (9+10)</b>	170	121	(97)	397	321	89
12	Extraordinary item (Refer note 3)	-	17	-	57	-	-
13	<b>Net profit / (Loss) for the period (11-12)</b>	170	104	(97)	340	321	89
14	Paid-up equity share capital						
	Face value per share	1,400	1,400	2,800	1,400	2,800	2,800
15	Reserves	5	5	10	5	10	10
16	Earning / (Loss) per share (before extraordinary item) (not annualised)						11,236
	(a) Basic	0.61	0.43	(0.35)	1.42	1.15	0.32
	(b) Diluted	0.61	0.43	(0.35)	1.42	1.15	0.32
17	Earning / (Loss) per share (after extraordinary item) (not annualised)						
	(a) Basic	0.61	0.37	(0.35)	1.21	1.15	0.32
	(b) Diluted	0.61	0.37	(0.35)	1.21	1.15	0.32
18	<b>PARTICULARS OF SHAREHOLDING</b>						
19	Public shareholding						
	- Number of shares	86,05,184	86,05,184	87,80,184	86,05,184	87,80,184	86,05,184
	- Percentage of shareholding	30.73	30.73	31.36	30.73	31.36	30.73
	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,52,99,000	1,35,35,000	1,63,26,600	1,52,99,000	1,63,26,600	1,61,95,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.88	69.79	84.95	78.88	84.95	83.50
	- Percentage of shares (as a % of the total share capital of the Company)	54.64	48.34	58.31	54.64	58.31	57.84
	b) Non-encumbered						
	- Number of shares	40,95,816	58,59,816	28,93,216	40,95,816	28,93,216	31,99,216
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.12	30.21	15.05	21.12	15.05	16.50
	- Percentage of shares (as a % of the total share capital of the Company)	14.63	20.93	10.33	14.63	10.33	11.43

20	Investor Complaints	Quarter ended	
		31.12.2012	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil



NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

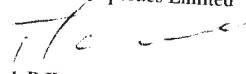
- The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 February 2013.
- Segment wise Revenue, Results and Capital employed

Sr. No.	Particulars	Quarter ended			Nine months ended		(Rs. in lacs)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segmental revenue (gross)</b>						
	a) Theatrical exhibition and entertainment	-	-	7,425	-	20,461	27,011
	b) Retail space	493	399	107	1,285	322	426
	c) Windmill	36	69	33	144	142	173
	<b>Income from operations</b>	<b>529</b>	<b>468</b>	<b>7,565</b>	<b>1,429</b>	<b>20,925</b>	<b>27,610</b>
2	<b>Segment result profit / (loss) before tax</b>						
	a) Theatrical exhibition and entertainment	-	-	53	-	730	831
	b) Retail space	299	191	68	701	205	270
	c) Windmill	6	42	(29)	54	38	57
	<b>Total</b>	<b>305</b>	<b>233</b>	<b>92</b>	<b>755</b>	<b>973</b>	<b>1,158</b>
	Add : Un-allocable income/ (expense)	(1)	(1)	168	(3)	317	392
	Less : Finance costs	67	82	428	219	1,102	1,499
	Less : Exceptional item	-	-	173	-	173	569
	Less : Extraordinary item	-	17	-	57	-	-
	<b>Profit/(Loss) before tax</b>	<b>237</b>	<b>133</b>	<b>(341)</b>	<b>476</b>	<b>15</b>	<b>(518)</b>
3	<b>Capital employed</b>						
	a) Theatrical exhibition and entertainment	-	-	21,523	-	21,523	17,161
	b) Retail space	7,579	7,567	3,578	7,579	3,578	3,682
	c) Windmill	1,164	1,234	1,243	1,164	1,243	1,249
	d) Un-allocable assets less liabilities	293	166	1,474	293	1,474	1,905
	<b>Total</b>	<b>9,036</b>	<b>8,967</b>	<b>27,818</b>	<b>9,036</b>	<b>27,818</b>	<b>23,997</b>



3. Extraordinary item pertains to the expenses incurred towards carrying out the process of demerging the Company's Theatre Exhibition Business into a separate entity viz. Cinemax India Limited.
4. Figures for the previous period / year have been regrouped, wherever necessary and cannot be effectively compared since with effect from 1 April 2012 the Company's Theatre Exhibition Business has been demerged to a separate entity viz. Cinemax India Limited as a going concern in the manner provided for in the scheme sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated 9 March 2012.

**For Cinemax Properties Limited**



**Rasesh B. Kanakia**  
Chairman  
Place: Mumbai  
Date: 8 February 2013



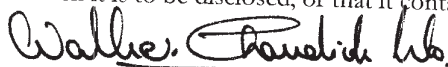
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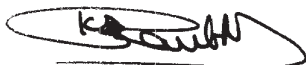
## Review Report

### To the Board of Directors of Cinemax Properties Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Cinemax Properties Limited** (the 'Company') for the quarter ended 31 December 2012 and the year to date result for the period 1 April 2012 to 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Walker Chandniok & Co**  
Chartered Accountants  
Firm Registration No: 001076N



per **Khushroo B. Panthaky**  
Partner  
Membership No: F - 42423

Place: Mumbai  
Date: 8 February 2013