

RASESH B. KANAKIA rbk@kanakia.com

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of the Target Company(TC): CINEMAX PROPERTIES LIMITED Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one): Rasesh B. Kanakia Date of reporting: 29th January, 2013 Names of the stock exchange(s) where the shares of the target company are listed: NSE & BSE Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be Creation of encumbrance Promoter (s) or PACs Pre-event holding Details of events pertaining Post event holding (*) Details of with him (encumbered shares to be to encumbrance encumbrance (pledge/lien or othersexcluded) give details Names Number % of total share Type - creation/ Date (s) % of total Number capital invocation/ share capital refease Rasesh B. Kanakia 2413424 8.62 Pledging 29.01.2013 2132424 7.62 Pledging of 2,81,000 shares with Spectrum Trimpex Pvt. Ltd.

Note:

- 1. Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
- 2. (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Rasesh Kanakia

Chairman & WholeTime Director





