

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)

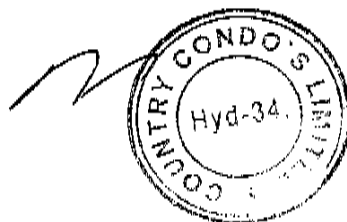


REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034, PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 www.countrycondos.co.in

Unaudited Financial Results for the Quarter Ended on 31st December, 2012

(₹ In lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	167.97	154.24	124.95	486.21	304.00	462.84
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	167.97	154.24	124.95	486.21	304.00	462.84
2	Expenses:						
	(a) Cost of materials consumed	15.05	12.02	11.48	40.39	24.11	32.60
	(b) Purchase of stock-in-trade	14.98	101.08	-	164.51	-	136.08
	(c) Changes in inventories	(33.52)	(116.92)	(132.69)	(546.97)	(353.60)	(721.05)
	(d) Employee benefits expense	80.15	74.18	56.67	218.34	154.36	215.34
	(e) Depreciation and amortisation expense	3.98	4.13	4.53	11.63	5.77	10.98
	(f) Land Development Expenditure	18.53	15.83	132.88	382.46	332.14	517.01
	(g) Other Expenses	65.99	59.47	35.75	191.88	122.26	172.45
	Total Expenditure	165.18	149.79	108.62	462.24	283.04	363.41
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2.79	4.45	16.33	23.97	18.96	99.43
4	Other Income	1.83	4.02	0.75	6.60	6.49	7.24
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	4.62	8.47	17.08	30.57	25.45	106.67
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	4.62	8.47	17.08	30.57	25.45	106.67
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	4.62	8.47	17.08	30.57	25.45	106.67
10	Tax Expense						
	Income tax	1.43	2.62	5.28	9.45	7.86	26.24
	Deferred tax	1.77	1.76	3.63	5.03	3.95	8.05
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	1.42	4.09	8.17	16.09	13.64	72.38
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	1.42	4.09	8.17	16.09	13.64	72.38
14	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)						
15	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	831.14
17.i	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.02	0.09
	(b) Diluted	0.01	0.01	0.01	0.02	0.02	0.09
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.02	0.09
	(b) Diluted	0.01	0.01	0.01	0.02	0.02	0.09
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	42,124,451	42,124,451	38,967,514	42,124,451	38,967,514	38,967,514
	- Percentage of shareholding	54.29%	54.29%	50.22%	54.29%	50.22%	50.22%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	35,472,849	35,472,849	38,629,786	35,472,849	38,629,786	38,629,786
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	45.71%	45.71%	49.78%	45.71%	49.78%	49.78%



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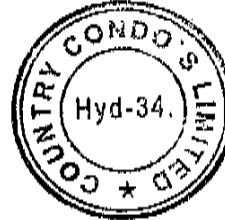


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NOTE:

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 1st February, 2013 at their Registered Office, Hyderabad.
- 2 The Company operates in two business segments viz. Real Estate and Hospitality.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (31.12.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil



For Country Condo's Limited

Y. Siddharth Reddy
CEO & Managing Director

Place : Hyderabad

Date : 01.02.2013

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Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st December, 2012

(₹ In lakhs)

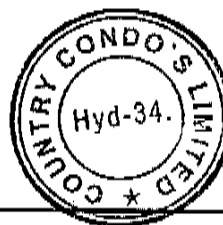
Sl. No.	Particulars	3 Months Ended			9 Months		12 Months Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited					Audited
1	Segment Revenue						
	(a) Realstate	109.98	105.59	82.75	326.43	208.65	326.39
	(b) Hospitality	57.99	48.65	42.20	159.78	95.35	136.45
	(c) Un allocated	1.83	4.02	0.75	6.60	6.49	7.24
	Total	169.80	158.26	125.70	492.81	310.49	470.08
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	169.80	158.26	125.70	492.81	310.49	470.08
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realstate	(16.30)	(7.93)	8.42	(21.98)	(9.05)	67.37
	(b) Hospitality	19.09	12.38	7.91	45.95	28.01	32.06
	(c) Un allocated	1.83	4.02	0.75	6.60	6.49	7.24
	Total	4.62	8.47	17.08	30.57	25.45	106.67
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	4.62	8.47	17.08	30.57	25.45	106.67

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Lease Rent is shown under unallocated Income.
- 4 Previous year figures have been regrouped wherever necessary.



For Country Condo's Limited

Y. Siddharth Reddy
Y. Siddharth Reddy
CEO & Managing Director

Place : Hyderabad

Date : 01.02.2013



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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To
The Board of Directors
M/s. Country Condo's Limited.
Hyderabad

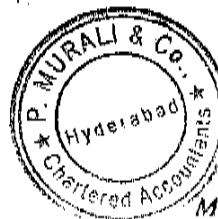
Limited Review Report for the quarter ended 31st December, 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Country Condo's Limited**, for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner
MUKUND VIJAYARAO JOSHI
Chartered Accountants
Membership No. 024784

Place: Hyderabad
Date: 01-02-2013