



UNAUDITED FINANCIAL RESULTS (PROVISIONAL)							SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012							Rs In Lacs									
Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	30.09.2012 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)				31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	30.09.2012 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	PART - I							1	Segment Revenue :							
	Income from Operations															
	(a) Net Sales/Income from operations (Net of excise duty)	24915.91	20889.33	24328.12	69900.73	55338.35	77691.13		a) Inorganic Intermediates	3263.53	3365.15	3194.75	9766.04	9430.25	43209.64	
	(b) Other operating Income	290.96	382.23	524.56	986.58	950.87	1296.06		b) Organic Intermediates *	14422.67	11719.53	14385.66	41438.88	32443.06	46277.92	
	Total Income from Operations (Net)	25206.87	21271.56	24852.68	70887.31	56289.22	78987.19		c) Fine & Speciality Chemicals	7877.35	6672.38	7294.32	20413.66	16293.20	22053.54	
	Expenses								d) Others	0.75	-	236.96	256.52	-	58166.51	
	(a) Cost of materials consumed	16890.77	13275.43	15626.27	47098.40	36123.15	50833.23		Total	25564.20	21757.06	25131.69	74875.10	8777.29	2371.91	
	(b) Purchases of stock-in-trade	1127.09	1289.06	636.77	2492.72	3129.55	4349.07		Less : Inter segment revenue	357.43	485.50	279.01	967.79	1877.29	-	
	(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(571.07)	391.26	1283.05	(811.59)	(781.64)	(874.16)		Net Sales/Income from operations	25206.87	21271.56	24852.68	70887.31	56289.22	78987.19	
	(d) Employee benefits expense	1355.11	1237.99	1702.86	4531.66	3734.62	5057.55		* Includes Trading Turnover	1163.70	1328.92	653.06	2569.82	3125.99	4483.24	
	(e) Depreciation and amortisation expense	468.45	442.74	464.09	1395.88	1318.94	1778.58									
	(f) Power & Fuel expense	2370.08	2005.86	2073.34	6576.35	5634.26	7688.41		2	Segment Results before Tax & Interest:						
	(g) Other expenses	2253.96	1773.22	1874.06	5926.21	4845.86	6408.37		a) Inorganic Intermediates	276.39	429.38	447.49	1287.79	1284.96	1983.49	
	Total expenses	23894.39	20415.52	23660.44	67209.63	54004.74	75241.05		b) Organic Intermediates	985.75	834.39	904.99	2667.41	1916.97	2813.21	
	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1312.48	856.04	1192.24	3677.68	2284.48	3748.14		c) Fine & Speciality Chemicals	740.11	625.79	585.20	2094.76	1538.27	2027.47	
	Other Income	33.19	69.19	65.76	186.73	276.08	284.13		Total	2002.25	1889.56	1937.68	6049.96	4740.15	6824.17	
	Profit/(Loss) from Ordinary activities before Finance costs and Exceptional Items (3 ± 4)	1345.67	925.23	1258.00	3864.41	2560.56	4032.27		Less: 1) Interest	284.66	312.83	101.13	713.82	738.68	943.27	
	Finance Costs	284.66	312.83	101.13	713.82	738.68	943.27		2) Other un-allocable expenditure	656.58	964.33	774.46	1421.95	2179.59	2722.30	
	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	1061.01	612.40	1156.87	3150.59	1821.88	3089.00		Net of un-allocable income							
	Exceptional Items	-	-	(94.78)	763.60	-	69.60		Total Profit Before Tax	1061.01	612.40	1062.09	3914.19	1821.88	3158.60	
	Profit/(Loss) from Ordinary activities before Tax (7±8)	1061.01	612.40	1062.09	3914.19	1821.88	3158.60		3	Capital Employed :						
	Tax Expense	147.96	152.41	344.73	1073.90	471.22	850.32		a) Inorganic Intermediates	7568.31	4307.03	5895.28	7560.31	4307.03	4597.03	
	Net Profit/(Loss) from Ordinary activities after Tax (9±9)	913.05	460.29	717.36	2840.29	1350.66	2308.28		b) Organic Intermediates	17631.64	14152.96	15924.49	17621.61	14152.96	15579.30	
	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-		c) Fine & Speciality Chemicals	15240.01	12942.53	12476.75	15240.01	12942.53	11420.02	
	Net Profit/(Loss) for the period (11±12)	913.05	460.29	717.36	2840.29	1350.66	2308.28		d) Other unallocable	25746.27	22083.77	24709.16	25746.27	22083.77	21408.74	
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1045.38	1045.38	1045.38	1045.38	1045.38	1045.38		Total	66168.20	53486.29	59005.68	66168.20	53486.29	53005.09	
	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	24080.23									
	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):															
	a) Basic	8.73	4.40	6.86	27.14	12.91	22.06									
	b) Diluted	8.73	4.40	6.86	27.14	12.91	22.06									
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):															
	a) Basic	8.73	4.40	6.86	27.14	12.91	22.06									
	b) Diluted	8.73	4.40	6.86	27.14	12.91	22.06									

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
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PART - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	4606642	4606642	4606642	4606642	4606642	4606642
	-Percentage of Shareholding	44.07	44.07	44.07	44.07	44.07	44.07
2	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	5847177	5847177	5847177	5847177	5847177	5847177
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	55.93	55.93	55.93	55.93	55.93

Particulars	3 months ended 31.12.2012
B. INVESTOR COMPLAINTS	
-Pending at the beginning of the quarter	Nil
-Received during the quarter	1
-Disposed off during the quarter	1
-Remaining unresolved at the end of the quarter	Nil

NOTES :

1. Estimated mark to market gain Rs 26.04 lacs on Forward / Derivative contracts related to forecast transaction will be recognised on actual settlement of these contracts.
2. Previous period figures have been regrouped / reclassified, where necessary, to make them comparable with current figures.
3. The Statutory Auditors of the Company have conducted a Limited Review of the results for the Quarter and Nine Months ended 31st December, 2012.
4. The above unaudited financial results were reviewed by audit committee and have been considered and approved by the Board of Directors at their meeting held on 8th February, 2013.

Mumbai
8th February, 2013

For DEEPAK NITRITE LIMITED.


E. L. MEHTA
Vice Chairman & Managing Director

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

The Board of Directors
Deepak Nitrite Limited
Mumbai

1. We have reviewed the standalone results of Deepak Nitrite Limited (the "Company") for the quarter ended December 31, 2012 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Khare & Co
Chartered Accountants
(FRN : 105102W)

Santosh Parab
Partner
M No 47942



Mumbai, dated : 8th February 2013

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