


Format for disclosure by the Promoter(s) / promoter group to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Excel Infoways Ltd	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mrs. Ranjana Lakhmendra Khurana	
Date of reporting	05/02/2013	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)		

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance	Date (s)	Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
	Number of equity shares	% of total share capital			Number of equity shares	% of total share capital	
Ranjana Lakhmendra Khurana Executive Director and Promoter	Non- encumbered 57,38,390	18.31%	Type – creation/ invocation/ release Creation of Pledge	01/02/2013	Non- encumbered 27,38,390 Encumbered 30,00,000	8.74% 9.57%	30,00,000 equity shares pledged in favour of ICICI Bank Limited

Place : Mumbai

Date : 05/02/2013


 Ranjana Lakhmendra Khurana
 Executive Director