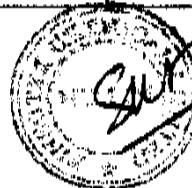


## FINEOTEX CHEMICAL LIMITED

Regd. Off. 42/48, Mararoma Chambers, S V Road, Bandra (W), Mumbai 400050

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART-I	Amount (Rs. in lakhs)			PARTICULARS	Amount (Rs. in lakhs)		
	Quarter ended				Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011		31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	1,174.25	1,101.04	871.44	Income from operations			
	106.09	108.80	50.78	Gross Sales/Income from Operations	3,269.25	2,620.43	3,599
	1,068.16	992.24	820.66	Less: Excise Duty	304.07	187.73	267.20
	-	-	-	(a) Net sales / Income from Operations (Net of Excise Duty)	2,965.18	2,432.70	3,332.19
	-	-	-	(b) Other Operating Income	-	-	-
	1,068.16	992.24	820.66	Total Income from Operations (Net)	2,965.18	2,432.70	3,332.19
2	834.80	693.63	598.81	Expenses			
	(6.54)	(24.39)	(14.51)	(a) Cost of materials consumed	2195.74	1,656.44	2332.39
	50.70	51.22	30.39	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.78)	(23.97)	(2.16)
	5.12	5.10	4.70	(c) Employee benefits expense	135.36	77.18	136.30
	100.92	68.76	84.17	(d) Depreciation and amortisation expense	15.24	12.10	17.06
	-	-	-	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	259.82	281.34	294.85
	983.01	788.88	708.57	Total expenses	2950.10	2063.10	2,777.99
3	83.15	202.92	117.09	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	418.08	429.60	554.26
4	87.26	77.92	36.29	Other income	202.87	177.81	221.33
5	170.41	280.89	153.38	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	617.95	607.41	776.59
6	10.28	10.31	7.66	Finance costs	31.92	16.11	29.10
7	160.13	270.58	145.72	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	586.03	591.30	746.50
8	-	-	(43.70)	Exceptional items	-	22.82	-
9	160.13	270.58	189.42	Profit / (Loss) from ordinary activities before tax (7 + 8)	586.03	588.48	746.50
10	30.74	75.16	52.36	Tax expense	156.34	179.63	232.90
11	129.39	195.36	137.06	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	429.70	388.85	513.59
12	-	-	-	Extraordinary items (net of tax expense)	-	-	-
13	129.39	195.36	137.06	Net Profit / (Loss) for the period (11 + 12)	429.70	388.85	513.59
14	1,122.98	1,122.98	1,122.98	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98
15	-	-	-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,880.12
16	1.15	1.74	1.22	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):			
	1.15	1.74	1.22	(a) Basic	3.83	3.46	4.57
	1.15	1.74	1.22	(b) Diluted	3.83	3.46	4.57
17	1.15	1.74	1.22	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):			
	1.15	1.74	1.22	(a) Basic	3.83	3.46	4.57
	1.15	1.74	1.22	(b) Diluted	3.83	3.46	4.57



PART-II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012							
A	Quarter ended			PARTICULARS OF SHAREHOLDING	Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011		31.12.2012	31.12.2011	
1	3,779,679	3,779,679	4,211,591	Public shareholding	3,779,679	4,211,591	4,211,211
	39.66	31.64	37.50	- Number of shares			
				- Percentage of shareholding	39.66	37.30	37.50
2				Promoters and Promoter Group Shareholding			
				a) Pledged / Encumbered			
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)			
				- Percentage of shares (as a % of the total share capital of the company)			
	7,450,132	7,450,132	7,018,220	b) Non - encumbered	7,450,132	7,018,220	7,018,600
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
	100.00	100.00	100.00	- Percentage of shares (as a % of the total share capital of the company)	56.34	62.50	62.50
	56.34	62.50	62.50				

SN	PARTICULARS	Quarter ended
		31.12.2012
6	<b>PROMOTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results were reviewed by the Audit Committee and thereunto approved at the meeting of the Board of Directors of the Company held on 11th February 2013.
- The Statutory Auditors of the Company have conducted a 'limited Review' of the above financial results for the quarter ended 31st, December 2012 in accordance with the clause 41 of the Listing Agreement.
- The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss accumulated upto the current date works to Rs. 41.85 lakhs of which Rs. 27.83 lakhs was debited to P & L in the previous year ended 31st March 2012 and balance amount of Rs. 14 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 31st December, 2012 is Rs. 101.48 lakhs.
- Provision for current taxation has been made with reference to the profit for the nine months ended 31st December 2012 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2013 - 2014, however will be determined on the basis of total income for the year ending on 31st March 2013.

Statement of utilization of IPO funds		
Particulars of Fund Utilization	(Rs. in Crores)	
Amount received from IPO	29.48	
Deployment of funds received from IPO	As per prospectus	Actual incurred
Investment in Capital Expenditure	8.25	6.57
Working Capital Requirements	8.00	4.30
Corporate Purposes	9.76	8.29
Other related expenses	2.47	2.05
Total	28.48	21.21
Balance amount to be utilized	8.17	
Interim Utilization of balance IPO proceeds		
Investments in Fixed Deposits with scheduled banks		
Total	8.17	

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2008, the Company has only one Segment - Specialty chemicals.
- The Company's 100% subsidiary in Malaysia is holding 60% stake in manufacturing and trading companies in Malaysia. Their results will be consolidated with the audited yearly results.
- The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 26th April, 2012 except Results in column 'Corresponding Quarter and nine months ended 31st December, 2011 in the Previous Year', which were prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956.



For FINEOTEX CHEMICAL LIMITED  
*Suresh Kumar Tibrewala*  
 Suresh Kumar Tibrewala  
 Chairman cum Managing Director



Mumbai, 11th February, 2013



**UKG & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Umesh K. Gala** B.Com, F.C.A.  
**Champak K. Dedhia** B.Com, F.C.A.  
**Deepesh T. Chheda** B.Com, F.C.A.

### LIMITED REVIEW REPORT

To,  
Board of Directors,  
Fineotex Chemical Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Fineotex Chemical Limited for the quarter and nine months ended 31<sup>st</sup> December, 2012 prepared in pursuance of Clause 41 of the Listing Agreement. These financial statements are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates  
Chartered Accountants  
(Firm Reg. No.: 123393W)



  
(Champak K. Dedhia)  
Partner

Mem. No. 101769

Place: Mumbai  
Date: 11<sup>th</sup> February, 2013