

**GKB OPHTHALMICS LTD.**

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

**PART I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

Rs. in Lakhs

Sr. No.	Particulars	3 months ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	737.34	687.62	927.32	2,243.61	2,094.22	3,093.17
	b) Other operating income	-	2.23	6.18	8.43	14.72	19.37
	Net sales / revenues from operations	737.34	689.85	933.50	2,252.04	2,108.94	3,112.54
2	Expenses:						
	a) Cost of materials consumed	421.84	393.02	323.84	1,229.25	1,091.41	1,457.02
	b) Purchases of stock in trade	3.69	15.38	7.04	44.85	105.32	143.85
	c) Changes in inventory of finished goods, work-in-progress and stock in trade	(175.43)	(208.93)	252.77	(465.14)	(136.68)	(138.61)
	d) Employees benefit expense	122.84	121.78	121.33	351.57	325.06	436.28
	e) Depreciation and amortisation expense	35.64	38.41	15.65	102.47	64.66	82.99
	f) Other expenses	280.90	308.47	173.69	794.30	470.15	734.48
	Total expenses	689.48	668.13	894.32	2,067.30	1,919.92	2,716.10
3	Profit from operations before other income, finance costs & exceptional items (1-2)	47.86	21.72	39.18	194.74	189.02	396.46
4	Other income	1.14	0.48	61.79	2.77	79.98	121.11
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	49.00	22.20	100.97	197.51	269.00	517.66
6	Finance costs	75.13	74.96	46.22	220.45	129.11	265.90
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(26.13)	(52.76)	54.75	(22.94)	139.89	251.66
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(26.13)	(52.76)	54.75	(22.94)	139.89	251.66
10	Tax expense	14.08	(13.56)	23.92	23.05	50.21	80.66
11	Net profit / (loss) after tax from ordinary activities (9-10)	(40.21)	(39.20)	30.83	(45.99)	89.68	171.00
12	Extraordinary items [net of tax expense - Rs. Nil]	-	-	-	-	-	-
13	Net profit / (loss) after tax for the period (11+12)	(40.21)	(39.20)	30.83	(45.99)	89.68	171.00
14	Paid-up equity share capital (face value of share: Rs. 10/- each)	415.36	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						1,419.65
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.97)	(0.94)	0.74	(1.11)	2.16	4.12
	(b) Diluted	(0.97)	(0.94)	0.74	(1.11)	2.16	4.12
17	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.97)	(0.94)	0.74	(1.11)	2.16	4.12
	(b) Diluted	(0.97)	(0.94)	0.74	(1.11)	2.16	4.12

**PART II
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2012**

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding:						
	- Number of shares	1,440,977	1,440,977	1,401,282	1,440,977	1,401,282	1,389,626
	- Percentage of shareholding	34.69%	34.69%	33.74%	34.69%	33.74%	33.46%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	2,712,603	2,712,603	2,752,296	2,712,603	2,752,296	2,763,954
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.31%	65.31%	66.26%	65.31%	66.26%	66.54%
B		3 months ended 31st December, 2012					
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Notes

- (i) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2013. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- (ii) Accounting Standard 17 - Segment Reporting is not applicable as the company operates in one segment only, i.e. Ophthalmic Lenses
- (iii) The previous periods/year figures have been regrouped/reclassified, wherever necessary.

For GKB Ophthalmics Ltd


K. G. Gupta
 Managing Director

 Place : Mapusa - Goa
 Date : 14th February, 2013



SHARP & TANNAN
Chartered Accountants

Limited Review Report for the period ended 31st December, 2012

1. We have reviewed the accompanying statement of unaudited financial results of **GKB Ophthalmics Limited** for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of



Edwin P. Augustine
Partner
(Membership No. 043385)

Mapusa - Goa, 14th February, 2013

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