



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001
CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001
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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31st December, 2012
 (Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

Sr.No.	PARTICULARS	(In lacs)					
		Quarter Ended			Nine Month Ended		Previous Year Ended on 31.03.2012 (Audited)
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	
1	a) Net Sales						
	b) Other Operating Income	7,296	3,311	144	10,885	2,441	2683
	Total Income From Operation	32	24	26	83	76	131
2	Expenditures	7,329	3,335	170	10,969	2,517	2,814
	a) Purchases	7,175	3,391	134	10,836	2,207	2538
	b) (Increase) / Decrease in Stock in Trade	78	(141)	23	(46)	257	210
	c) Employees Benefit Expenses	4	3	3	10	11	25
	d) Depreciation and Amortisation	1	1	1	2	1	2
	e) Trading, Administrative & Other Expenses	24	14	14	44	40	16
	Total	7,282	3,268	175	10,846	2,516	2,791
3	Profit from Operations before Other Income						
	Interest and Exceptional Items (1-2)						
4	Other Income	47	68	(5)	123	1	23
5	Profit before Interest and Exceptional Item(3+4)	47	68	(5)	123	1	23
6	Interest	14	10	(8)	32	(24)	29
7	Profit after Interest but before Exceptional Item(5-6)	33	58	(13)	91	(23)	(6)
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	33	58	(13)	91	(23)	(4)
10	Tax Expenses						
	Current Taxation / Deferred Tax/ MAT Credit	(17)	-	-	(17)	-	(19)
	Adjustment for Previous Year Tax Provisions	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	16	58	(13)	74	(23)	(21)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	16	58	(13)	74	(23)	(21)
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600	600
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
16	Earning Per Share Basic and Diluted (Not Annualised)						354
	a) Before any Extra Ordinary item	0.03	0.10	(0.02)	0.12	(0.04)	(0.35)
	b) After Extra Ordinary Item	0.03	0.10	(0.02)	0.12	(0.04)	(0.35)
17	Aggregate Non-Promoter Shareholding						
	- Number of Shares	2607031	2622775	2,623,648	2607031	2,623,648	2623648
	- Percentage of shareholding	43.45%	43.71%	43.73%	43.45%	43.73%	43.73%
18	Promoters and promoter group Shareholding -						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	3,392,969	3,377,225	3,376,352	3,392,969	3,376,352	3,376,352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.29%	56.29%	56.27%	56.55%	56.27%	56.27%

- The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 14.02.2013
- Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.
- None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI
- The information on Investor's complaints pursuant to clause 41 of the listing agreement For the Quarter Ended 31st December, 2012

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	1
Complaint Resolved During The Period	1
Complaint Pending	Nil

Place : Mumbai
Date : 14/02/2013

For GSB Finance Ltd

(Ramakant S. Biyani)
Managing Director

13/02/2013