



...Building Tomorrow

FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER, 2012							
Part I							
(Rs. in Lacs)							
	Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine-Months ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2011	Audited for Year ended 31st March, 2012
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,251.61	15,267.04	16,338.09	49,522.18	41,353.77	58,532.36
	(b) Other operating income	****	****	****	****	****	****
	Total Income from Operation (net)	15,251.61	15,267.04	16,338.09	49,522.18	41,353.77	58,532.36
2	Expenses						
	a) Cost of materials consumed	12,227.55	13,015.17	13,431.28	40,770.49	34,775.26	49,393.85
	b) Purchase of stock -in-trade	****	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	310.84	(170.90)	255.15	378.60	72.14	(542.82)
	d) Employee benefits expenses	186.73	187.09	160.64	563.02	464.44	673.92
	e) Depreciations and amortisation expenses	402.37	400.05	389.68	1,193.52	1,154.33	1,553.54
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,219.46	1,087.62	1,292.71	3,959.40	3,215.04	4,607.83
	Total Expenditure	14,346.95	14,519.03	15,529.46	46,865.03	39,681.21	55,686.32
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	904.66	748.01	808.63	2,657.15	1,672.56	2,846.04
3	Other income	167.14	203.16	84.31	379.20	246.78	284.99
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,071.80	951.17	892.94	3,036.35	1,919.34	3,131.03
5	Finance Costs	261.78	229.60	457.57	852.57	1,178.53	1,594.69
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
7	Exceptional items	****	****	****	****	****	****
8	Profit/(Loss) from ordinary activities before tax (7+8)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
9	Tax expense						
	Current Tax	162.06	274.86	87.11	436.93	148.22	302.75
	MAT Credit	(162.06)	(274.86)	****	(436.93)	****	(301.88)
	Deferred Tax	****	****	****	****	****	81.15
10	Net Profit from Ordinary activities after Tax (9-10)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
11	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
12	Net Profit for the period (11-12)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
13	Share of profit of associates	****	****	****	****	****	****
14	Minority Interest	****	****	****	****	****	****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	****	****	11,942.70
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.00	0.89	0.43	2.69	0.73	1.79
	b) Diluted	1.00	0.89	0.43	2.69	0.73	1.79
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.00	0.89	0.43	2.69	0.73	1.79
	b) Diluted	1.00	0.89	0.43	2.69	0.73	1.79

For and on behalf of the Board

GALANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agarwal)
Chairman & Managing Director

Place: Kolkata
Date: 13th February, 2013

GALLANTT METAL LIMITED

OFFICE : SIDDIHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
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SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

Particulars	Unaudited for	Unaudited for	Unaudited for	Unaudited for	Unaudited for	Audited for
	Quarter ended 31st December 2012	Quarter ended 30th September 2012	Quarter ended 31st December 2011	Nine Months ended 31st December 2012	Nine Months ended 31st December 2011	Year ended 31st March 2012
1 Segment Revenue						
(A) Steel	15,251.61	15,267.04	16,338.11	49,522.18	41,353.77	58,532.36
(B) Power	2,267.37	2,395.15	2,343.69	7,451.41	6,009.14	8,828.47
(C) Unallocated Income	167.14	203.16	84.31	379.20	246.78	284.99
Total Segment Revenue	17,686.12	17,865.35	18,766.11	57,352.79	47,609.69	67,645.82
Less: Inter Segment Revenue - Power	2,267.37	2,395.15	2,343.71	7,451.41	6,009.14	8,828.47
Net Sales/Income from Operation	15,418.75	15,470.20	16,422.40	49,901.38	41,600.55	58,817.35
2 Segment Result						
(A) Steel	41.82	(213.91)	469.26	(67.42)	447.17	887.71
(B) Power	862.84	961.92	339.37	2,724.58	1,225.39	1,958.33
Total Segment Result	904.66	748.01	808.63	2,657.16	1,672.56	2,846.04
Less - Interest	261.78	229.60	457.57	852.57	1,178.53	1,594.69
Less - Other Unallocable Expenses (Net)	(167.14)	(203.16)	(84.31)	(379.19)	(246.78)	(284.99)
Total Profit before Tax	810.02	721.57	435.37	2,183.78	748.81	1,536.34
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
(A) Steel	401.07	(230.55)	(1,609.73)	12,124.98	16,133.17	10,993.61
(B) Power	47.19	152.17	(355.82)	10,181.38	10,471.82	10,289.03
(C) Un-allocable	5.09	190.38	1,462.92	4,654.45	4,708.75	4,461.05
Total	453.35	112.00	(502.63)	26,960.81	31,313.74	25,743.69

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agarwal)

Chairman & Managing Director

Place: Kolkata

Date: 13th February, 2013

GALLANTT METAL LIMITED

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Part II

Select Information for the Quarter and Nine-Months ended December 31, 2012

Particulars	Unaudited for Quarter ended 31 st December 2012	Unaudited for Quarter ended 30 th September 2012	Unaudited for Quarter ended 31 st December 2011	Unaudited for Nine-Months ended 31 st December 2012	Unaudited for Nine-Months ended 31 st December 2011	Audited for Quarter ended 31 st March 2012
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	39849075	39844426	39868607	39849075	39868607	39869307
-Percentage of Shareholding	49.001%	49.00%	49.03%	49.001%	49.03%	49.03%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	15160500	15160500	14650500	15160500	14650500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.55%	36.55%	35.34%	36.55%	35.34%	36.57%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.02%	18.64%	18.02%	18.64%
b) Non-encumbered						
- Number of Shares	26312749	26317398	26803217	26312749	26803217	26292517
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.45%	63.45%	64.66%	63.45%	64.66%	63.43%
-Percentage of Share (as a % of total share capital of the Company)	32.36%	32.36%	32.96%	32.36%	32.96%	32.33%

FOR AND ON BEHALF OF THE BOARD
GALANTY METAL LIMITED

Place: Kolkata

Date: 13th February, 2013


CHAIRMAN & MANAGING DIRECTOR
Managing Director

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Particulars		Three Months ended 31.12.2012
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 13th February, 2013. The Auditors have performed a limited review of the same.
2. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
3. Board has not recommended Dividend on Equity Shares.
4. Deferred Tax, if any, will be considered at the year end.

FOR AND ON BEHALF OF THE BOARD

GALANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

C. P. Agarwal
Managing Director

Place: Kolkata
Date: 13th February, 2013

LIMITED REVIEW REPORT

Review Report to Board of Directors,
GALLANTT METAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of GALLANTT METAL LIMITED for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. K. Meharia & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to read "A.K. Meharia".

(A.K. Meharia)
Partner

Membership No. 053918
FRN : 324666E

Place: Kolkata
Date: 13.02.2012

¹ The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

² Partner or proprietor, as the case may be.