

GANESHA ECOSPHERE LTD.
(formerly known as Ganesh Polytext Ltd.)

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

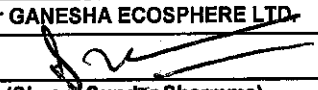
Unaudited Financial Results for the Quarter ended 31st December, 2012

PART I							(Rs. in Lakhs)
	Particulars	Quarter ended (31.12.2012)	Quarter ended (30.09.2012)	Quarter ended (31.12.2011)	Nine Months period ended 31.12.2012	Nine Months period ended 31.12.2011	Financial Year ended (31.03.2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	10892.46	10623.12	9753.81	31745.13	27958.79	38522.99
	(b) Other Operating Income	0.40	0.13	24.06	6.35	71.92	27.62
	Total Income from Operations (net)	10892.86	10623.25	9777.87	31751.48	28030.71	38550.61
2	Expenses						
	(a) Cost of materials consumed	7022.44	6793.37	7163.92	20735.16	19732.26	27182.30
	(b) Purchases of stock-in-trade	76.78	13.03	0.00	89.81	28.22	75.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	92.14	464.86	(428.43)	678.74	(811.50)	(1150.80)
	(d) Employee benefits expense	601.87	458.52	386.13	1443.29	1138.59	1663.66
	(e) Depreciation and Amortisation expense	309.72	278.53	282.39	864.72	828.37	1098.92
	(f) Power & Fuel	819.85	781.30	685.94	2333.42	2043.41	2728.21
	(g) Other expenses	964.84	1092.03	903.65	3110.39	2744.17	3882.44
	Total Expenses	9887.64	9881.64	8993.60	29255.53	25703.52	35480.50
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1005.22	741.61	784.27	2495.95	2327.19	3070.11
4	Other Income	47.89	28.03	0.73	87.48	2.71	169.81
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1053.11	769.64	785.00	2583.43	2329.90	3239.92
6	Finance Costs	361.96	212.17	260.96	796.16	786.85	1103.13
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	691.15	557.47	524.04	1787.27	1543.05	2136.79
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	691.15	557.47	524.04	1787.27	1543.05	2136.79
10	Tax Expense (net of MAT Credit)	(51.40)	(14.74)	(8.12)	(86.64)	(72.68)	(66.91)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	639.75	542.73	515.92	1700.63	1470.37	2069.88
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	639.75	542.73	515.92	1700.63	1470.37	2069.88
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1518.60	1518.60	1518.60	1518.60	1518.60	1518.60
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6429.81
16	Earnings per share before & after extraordinary items						
	(a) Basic	4.21	3.53	3.57	11.07	10.36	14.10
	(b) Diluted	4.21	3.53	3.57	11.07	10.36	14.10
		(Not annulaized)	(Not annulaized)	(Not annulaized)	(Not annulaized)	(Not annulaized)	

PART II							
	Particulars	Quarter ended (31.12.2012)	Quarter ended (30.09.2012)	Quarter ended (31.12.2011)	Nine Months period ended 31.12.2012	Nine Months period ended 31.12.2011	Financial Year ended (31.03.2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6581690	6605296	6835679	6581690	6835679	6835679
	- Percentage of Shareholding	43.34	43.50	45.01	43.34	45.01	45.01
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	5738088	4450000	4450000	5738088	4450000	4450000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	66.69	51.86	53.29	66.69	53.29	53.29
	- Percentage of Shares (as a % of the total share capital of the company)	37.79	29.30	29.30	37.79	29.30	29.30
	b) Non - Encumbered						
	- Number of Shares	2866222	4130704	3900321	2866222	3900321	3900321
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	33.31	48.14	46.71	33.31	46.71	46.71
	- Percentage of Shares (as a % of the total share capital of the company)	18.87	27.20	25.69	18.87	25.69	25.69
	Particulars				Quarter ended (31.12.2012)		
B	INVESTOR COMPLAINTS			Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
				NIL	3	3	NIL

Notes:

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2013. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The Financial Statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on the presentation. Corresponding period/ quarter figures have been regrouped/ re-arranged/ reclassified to make them comparable with those of current period/ quarter.

				For GANESHA ECOSPHERE LTD.			
							
				(Shyam Sunder Sharma)			
				Chairman & Managing Director			
Place: KANPUR							
Date: 14.02.2013							

✓



MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

Sagar Market, R. No. 10, IInd Floor, 25/16, Karachi Khana, Kanpur-208 001

■ Phones : 0512 - 2355477 (O) 3014234
Fax : 2380616 (R) 2314473
e-mail : rd2516@rediffmail.com

To,
The Board of Directors,
GANESHA ECOSPHERE LIMITED

1. We have reviewed the accompanying statement of 'Un-audited financial results for the quarter ended 31st December, 2012' of **Ganesha Ecosphere Limited** (the "Company"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra Rakesh Kumar & Co.
Chartered Accountants
Firm Registration No. 002978C


(Deepak Seth)
Partner

Membership No.: 073081



Place: Kanpur

Dated: 14 FEB 2013

GANESHA ECOSPHERE LTD.	
Regd. Office: Raipur (Rania), Kalpi Road, Distt, Kanpur Dehat (U.P.)209304	
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER,2012	
(Rs. in Lacs)	
Particulars	Quarter Ended 31.12.2012
Part I	
1.Income from Operations	
(a) Net Sales/Income from Operations (Net of excise duty)	10892.46
(b) Other Operating Income	0.40
Total Income from operations (Net)	10892.86
2. Expenses:	
a) Cost of Materials consumed	7022.44
b) Purchases of stock in Trade	76.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.14
d) Employee benefits expense	601.87
e) Depreciation and Amortisation expense	309.72
f) Power & Fuel	819.85
g) Other Expenses	964.84
Total Expenses	9887.64
3. Profit from operation before other Income, Finance costs & Exceptional Items (1-2)	1005.22
4. Other Income	47.89
5. Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1053.11
6. Finance costs	361.96
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	691.15
8. Exceptional Items	0.00
9. Profit from ordinary Activities before tax (7-8)	691.15
10. Tax Expense - Current	(138.28)
- Deferred Tax (Liability)/Asset	(5.90)
- Mat Credit available for set off	92.78
11. Net Profit from ordinary activities after tax (9-10)	639.75
12. Extraordinary items	0.00
13. Net Profit for the period	639.75
14. Paid-up equity share capital (face value Rs. 10/- per Share)	1518.60
15. Earnings Per Share before & after Extraordinary items:	
a) Basic	4.21
b) Diluted	4.21
Part II	
1. Public Shareholding:	
- Number of shares	6581690
- Percentage of shareholding	43.34%
2. Promoters and promoter group Shareholding	
a) Pledged / Encumbered	
- Number of Shares	5738088
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	66.69%
- Percentage of shares (as a% of the total share capital of the company)	37.79%
b) Non- encumbered	
- Number of Shares	2866222
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	33.31%
- Percentage of shares (as a% of the total share capital of the company)	18.87%

