

# GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(₹ in Lacs)

| PART I |  |                             |                             |                             |                                 |                                 |                                       |
|--------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------------------|
| S. No. | Particulars  | Quarter ended<br>31.12.2012 | Quarter ended<br>30.09.2012 | Quarter ended<br>31.12.2011 | Nine Months ended<br>31.12.2012 | Nine Months ended<br>31.12.2011 | Year Ended<br>31.03.2012<br>(Audited) |
| 1      | <b>Income from operations</b>  |                             |                             |                             |                                 |                                 |                                       |
|        | (a) Net Sales/Income from Operations (Net of excise duty)  | 18799.38                    | 18290.62                    | 18249.18                    | 54380.81                        | 53439.02                        | 71214.93                              |
|        | (b) Other Operating Income   | 13.23                       | 203.00                      | 207.88                      | 242.04                          | 767.07                          | 832.93                                |
|        | <b>Total Income from operations (net)</b>  | <b>18812.61</b>             | <b>18493.62</b>             | <b>18457.06</b>             | <b>54622.85</b>                 | <b>54206.09</b>                 | <b>72047.86</b>                       |
| 2      | <b>Expenses</b>  |                             |                             |                             |                                 |                                 |                                       |
|        | (a) Cost of materials consumed   | 11000.44                    | 10888.77                    | 11948.32                    | 32571.65                        | 34502.85                        | 47566.14                              |
|        | (b) Purchases of stock-in-trade  | -                           | -                           | -                           | -                               | 1081.43                         | 1081.43                               |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | 242.83                      | 136.55                      | 778.07                      | (244.11)                        | 1702.34                         | 3500.87                               |
|        | (d) Employee benefits expense  | 894.23                      | 864.33                      | 769.72                      | 2599.38                         | 2252.31                         | 2985.96                               |
|        | (e) Depreciation and amortisation expense  | 580.54                      | 621.89                      | 621.07                      | 1824.04                         | 1864.99                         | 2477.59                               |
|        | (f) Power & Fuel   | 1666.16                     | 1610.54                     | 1252.73                     | 4730.70                         | 3520.98                         | 4788.41                               |
|        | (g) Other expenses   | 2677.79                     | 2665.76                     | 2608.52                     | 8074.22                         | 7220.49                         | 10170.62                              |
|        | <b>Total expenses</b>  | <b>17061.99</b>             | <b>16787.84</b>             | <b>17978.43</b>             | <b>49555.88</b>                 | <b>52145.39</b>                 | <b>72571.02</b>                       |
| 3      | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>1750.62</b>              | <b>1705.78</b>              | <b>478.63</b>               | <b>5066.97</b>                  | <b>2060.70</b>                  | <b>(523.16)</b>                       |
| 4      | <b>Other Income</b>  | -                           | -                           | -                           | -                               | -                               | -                                     |
| 5      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>       | <b>1750.62</b>              | <b>1705.78</b>              | <b>478.63</b>               | <b>5066.97</b>                  | <b>2060.70</b>                  | <b>(523.16)</b>                       |
| 6      | <b>Finance costs</b>   | <b>1007.97</b>              | <b>1165.12</b>              | <b>1031.01</b>              | <b>3427.84</b>                  | <b>3214.50</b>                  | <b>4386.70</b>                        |
| 7      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b> | <b>742.65</b>               | <b>540.66</b>               | <b>(552.38)</b>             | <b>1639.13</b>                  | <b>(1153.80)</b>                | <b>(4909.86)</b>                      |
| 8      | <b>Exceptional items - (Less)</b>  | -                           | -                           | -                           | -                               | (5271.22)                       | (1551.72)                             |
| 9      | <b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>                                       | <b>742.65</b>               | <b>540.66</b>               | <b>(552.38)</b>             | <b>1639.13</b>                  | <b>(6425.02)</b>                | <b>(6461.58)</b>                      |
| 10     | <b>Tax expense</b>   |                             |                             |                             |                                 |                                 |                                       |
|        | - Current Tax  | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | - MAT Credit (Entitlement) / Reversal  | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | - Earlier Years  | -                           | -                           | -                           | -                               | -                               | 3.75                                  |
|        | - Deferred (Net)   | 245.03                      | 247.99                      | (155.13)                    | 548.44                          | (2125.25)                       | (2098.64)                             |
| 11     | <b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>                                   | <b>497.62</b>               | <b>292.67</b>               | <b>(397.25)</b>             | <b>1090.69</b>                  | <b>(4299.77)</b>                | <b>(4366.69)</b>                      |
| 12     | <b>Extraordinary Item (net of tax expense ₹ ___ Lacs)</b>  | -                           | -                           | -                           | -                               | -                               | -                                     |
| 13     | <b>Net Profit / (Loss) for the period (11±12)</b>  | <b>497.62</b>               | <b>292.67</b>               | <b>(397.25)</b>             | <b>1090.69</b>                  | <b>(4299.77)</b>                | <b>(4366.69)</b>                      |
| 14     | <b>Paid-up equity share capital (Face Value of ₹10/- each)</b>   | <b>7065.01</b>              | <b>7065.01</b>              | <b>7065.01</b>              | <b>7065.01</b>                  | <b>7065.01</b>                  | <b>7065.01</b>                        |
| 15     | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>         | -                           | -                           | -                           | -                               | -                               | 476.95                                |
| 16     | <b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>   |                             |                             |                             |                                 |                                 |                                       |
|        | (a) Basic  | 0.68                        | 0.40                        | (0.58)                      | 1.48                            | (6.15)                          | (6.27)                                |
|        | (b) Diluted  | 0.68                        | 0.40                        | (0.58)                      | 1.48                            | (6.15)                          | (6.27)                                |

\* After considering accumulated dividend on Preference Shares for the period.

| PART II : Selected information for the quarter and nine months ended 31st December, 2012 |  |          |          |          |          |          |          |
|--|--|----------|----------|----------|----------|----------|----------|
| A  | PARTICULARS OF SHAREHOLDING  |          |          |          |          |          |          |
| 1  | Public shareholding  |          |          |          |          |          |          |
|  | - Number of shares   | 27172624 | 27172624 | 27172624 | 27172624 | 27172624 | 27172624 |
|  | - Percentage of shareholding   | 38.46    | 38.46    | 38.46    | 38.46    | 38.46    | 38.46    |
| 2  | Promoters and Promoter Group Shareholding  |          |          |          |          |          |          |
|  | a) Pledged / Encumbered  |          |          |          |          |          |          |
|  | - Number of shares   | 17700000 | 17700000 | 17700000 | 17700000 | 17700000 | 17700000 |
|  | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)     | 40.71    | 40.71    | 40.71    | 40.71    | 40.71    | 40.71    |
|  | - Percentage of shares (as a % of the total share capital of the company)                    | 25.05    | 25.05    | 25.05    | 25.05    | 25.05    | 25.05    |
|  | b) Non - Encumbered  |          |          |          |          |          |          |
|  | - Number of shares   | 25777441 | 25777441 | 25777441 | 25777441 | 25777441 | 25777441 |
|  | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group) | 59.29    | 59.29    | 59.29    | 59.29    | 59.29    | 59.29    |
|  | - Percentage of shares (as a % of the total share capital of the company)                    | 36.49    | 36.49    | 36.49    | 36.49    | 36.49    | 36.49    |

| B | Particulars                                    | Quarter ended<br>31.12.2012 |
|---|--|-----------------------------|
|   | <b>INVESTOR COMPALINTS</b>                     |                             |
|   | Pending at the beginning of the quarter        | NIL                         |
|   | Received during the quarter                    | 1                           |
|   | Disposed of during the quarter                 | 1                           |
|   | Remaining unresolved at the end of the quarter | NIL                         |



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

| S. No. | Particulars  | Quarter ended<br>31.12.2012 | Quarter ended<br>30.09.2012 | Quarter ended<br>31.12.2011 | Nine Months ended<br>31.12.2012 | Nine Months ended<br>31.12.2011 | Year Ended<br>31.03.2012<br>(Audited) |
|--------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------------------|
| 1      | <b>Segment Revenue (Net)</b>                                       |                             |                             |                             |                                 |                                 |                                       |
|        | a) Textiles  | 18520.06                    | 17749.29                    | 18007.64                    | 53175.38                        | 52958.55                        | 70482.75                              |
|        | b) Consumer Products   | 445.67                      | 930.90                      | 304.58                      | 2148.26                         | 652.10                          | 1341.73                               |
|        | c) Unallocated   | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | <b>Total</b>   | <b>18965.73</b>             | <b>18680.19</b>             | <b>18312.22</b>             | <b>55323.64</b>                 | <b>53610.65</b>                 | <b>71824.48</b>                       |
|        | Less : Inter Segment Revenue                                       | 166.35                      | 389.57                      | 63.03                       | 942.83                          | 171.63                          | 609.55                                |
|        | <b>Net Sales / Income from Operations</b>                          | <b>18799.38</b>             | <b>18290.62</b>             | <b>18249.19</b>             | <b>54380.81</b>                 | <b>53439.02</b>                 | <b>71214.93</b>                       |
| 2      | <b>Segment Results Profit / (Loss) before Tax and interest</b>     |                             |                             |                             |                                 |                                 |                                       |
|        | a) Textiles  | 1646.75                     | 1651.86                     | 477.13                      | 4812.32                         | (3238.53)                       | (2130.41)                             |
|        | b) Consumer Products   | 103.87                      | 53.92                       | 1.50                        | 254.65                          | 28.01                           | 55.53                                 |
|        | c) Unallocated   | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | <b>Total</b>   | <b>1750.62</b>              | <b>1705.78</b>              | <b>478.63</b>               | <b>5066.97</b>                  | <b>(3210.52)</b>                | <b>(2074.88)</b>                      |
|        | Less :   |                             |                             |                             |                                 |                                 |                                       |
|        | i) Interest  | 1007.97                     | 1165.12                     | 1031.01                     | 3427.84                         | 3214.50                         | 4386.70                               |
|        | ii) Other Un-allocable Expenditure net off                         | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | iii) Un-allocable Income   | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | <b>Total Profit / (Loss) Before Tax</b>                            | <b>742.65</b>               | <b>540.66</b>               | <b>(552.38)</b>             | <b>1639.13</b>                  | <b>(6425.02)</b>                | <b>(6461.58)</b>                      |
| 3      | <b>Capital Employed<br/>(Segment Assets - Segment Liabilities)</b> |                             |                             |                             |                                 |                                 |                                       |
|        | a) Textiles  | 45957.70                    | 44606.77                    | 45749.65                    | 45957.70                        | 45749.65                        | 46113.45                              |
|        | b) Consumer Products   | 1488.37                     | 1478.73                     | 1177.45                     | 1488.37                         | 1177.45                         | 1216.88                               |
|        | c) Unallocated   | -                           | -                           | -                           | -                               | -                               | -                                     |
|        | <b>Total Capital employed</b>                                      | <b>47446.07</b>             | <b>46085.50</b>             | <b>46927.10</b>             | <b>47446.07</b>                 | <b>46927.10</b>                 | <b>47330.33</b>                       |

**Notes :**

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 12th February, 2013.
- 2 The figures of the previous periods have been regrouped, wherever necessary.
- 3 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

*Dr. Rajaram Jaipuria*  
DR. RAJARAM JAIPURIA  
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA  
Date : 12th February, 2013





**P. L. GUPTA & Co.**

**Chartered Accountants**

D-85, Sector-6, Noida-201301 (U.P.)  
Phone: 0120-4321897, 09811526936, 09911526936  
E-mail – yuvraj1919@yahoo.com

## REVIEW REPORT

To  
The Board of Directors,  
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the period ended 31<sup>st</sup> December, 2012 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.  
Chartered Accountants  
Firm Registration No.-011575C

  
Yuvraj Singh  
Partner  
(Membership No.-071846)



Place : Noida  
Dated : 12<sup>th</sup> February, 2013