

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2012

PART I							(Rs. In Lakhs)
SL NO	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 Audited
1	Income from operations						
a.	Net Sales / Income from operation (Net of Excise Duty)	766.14	786.91	569.39	2274.54	1765.76	2345.52
b.	Other operating income	0.00	0.00	4.65	2.49	6.90	8.22
	Total income from operations (net)	766.14	786.91	574.04	2277.03	1772.66	2353.74
2	Expenses						
a	Cost of Materials consumed	296.14	247.60	251.76	826.43	735.90	940.76
b	Purchases of stock-in-trade	25.83	48.24	85.54	170.81	175.62	214.68
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	85.27	104.34	(99.29)	199.66	(105.15)	(128.81)
d	Employee Benefits expense	58.44	54.57	41.89	163.25	121.68	192.27
e	Depreciation and Amortisation expense	36.44	36.65	35.62	109.47	106.33	142.77
f	Cost of stores & Spares consumed	94.19	82.58	82.79	263.49	242.16	313.46
g	Cost of Power & Fuel consumed	31.66	32.65	32.02	95.59	95.61	123.49
h	Other expenses	87.12	105.22	99.82	274.80	268.16	369.30
	Total expenses	715.09	711.85	530.15	2103.50	1638.31	2167.92
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	51.05	75.06	43.89	173.53	134.35	185.82
4	Other Income	15.64	(4.72)	8.50	30.11	22.52	28.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	66.69	70.34	52.39	203.64	156.87	214.27
6	Finance costs (Interest)	47.61	46.16	40.72	138.84	115.32	161.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	19.08	24.18	11.67	64.80	41.55	53.08
8	Exceptional Items	1.05	(2.04)	(0.02)	(1.38)	(1.32)	(1.81)
9	Profit (+) / Loss (-) from Ordinary Activities before tax	20.13	22.14	11.65	63.42	40.23	51.27
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	9.77
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	0.00	9.77
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	20.13	22.14	11.65	63.42	40.23	41.50
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	20.13	22.14	11.65	63.42	40.23	41.50
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	20.13	22.14	11.65	63.42	40.23	41.50

**RUNGTA & RUNGTA
CHARTERED ACCOUNTANTS**

To
The Board of Directors
Glittek Granites Limited

We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

25, R.N.Mukherjee Road
Kolkata 700 001
The 9th day of February, 2013

For RUNGTA & RUNGTA
Chartered Accountants
(Registration No. 0305134E)

Sandesh K Roongta

C.A. S.K. Roongta
Partner
Membership No. 15234