

**GOODRICKE GROUP LIMITED**

(Registered Office: "Coronation House", 14, Guwahaty Road, Kolkata-700 010)

**STATEMENT OF STANDALONE UNAUDITED RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND THE YEAR ENDED 31ST DECEMBER, 2012**

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST DECEMBER, 2012						
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures for	
	31.12.2012	months ended	months ended	for the current 12	the previous 12 months	
	Unaudited	30.09.2012	31.12.2011 in the	months period ended	period ended	
		Unaudited	previous year	31.12.2012	30.12.2011	
				Unaudited	Audited	
(Rs. in Lacs)						
1	<b>Income from operations:</b>					
a)	Net sales/Income from operations, less of excise duty	23,515	13,972	20,023	53,763	
b)	Other operating incomes	309	262	377	939	
	<b>Total income from operations (a+b)</b>	<b>23,718</b>	<b>14,234</b>	<b>20,400</b>	<b>54,702</b>	
2	<b>Expenses:</b>					
a)	Cost of materials consumed	5,063	3,712	5,110	15,674	
b)	Purchases of stock-in-trade	2,235	1,739	480	4,170	
c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock in trade	5,129	(4,898)	3,750	(875)	
d)	Employee benefit expenses	3,935	4,369	2,448	16,033	
e)	Depreciation and amortisation expenses	343	324	288	1,230	
f)	Other expenses	4,294	4,183	4,038	15,249	
	<b>Total Expenses</b>	<b>20,942</b>	<b>9,409</b>	<b>17,122</b>	<b>31,540</b>	
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items</b>	<b>2,776</b>	<b>4,825</b>	<b>3,278</b>	<b>3,162</b>	
4	Other Income	47	1	29	78	
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>2,823</b>	<b>4,826</b>	<b>3,307</b>	<b>3,240</b>	
6	Finance cost	182	166	117	496	
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>2,641</b>	<b>4,660</b>	<b>3,190</b>	<b>2,744</b>	
8	Exceptional items	-	-	-	-	
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>2,641</b>	<b>4,660</b>	<b>3,190</b>	<b>2,744</b>	
10	<b>Tax expense:</b>					
a)	Current tax	826	-	1,328	825	
b)	Deferred tax	(81)	-	(26)	(81)	
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>1,897</b>	<b>4,660</b>	<b>1,896</b>	<b>2,000</b>	
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	
13	<b>Net Profit/(Loss) for the period</b>	<b>1,897</b>	<b>4,660</b>	<b>1,896</b>	<b>2,000</b>	
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,160	2,160	2,160	2,160	
15	Reserves, excluding Reserves/Provisions as per balance sheet of previous accounting year	-	-	-	14,609	
16	Earnings per share of Rs. 10/- each (not annualized): Basic and diluted	8.78	21.57	8.79	9.25	

PART II: SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED 31ST DECEMBER, 2012						
A PARTICULARS OF SHAREHOLDING	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures for	
	31.12.2012	months ended	months ended	for the current 12	the previous 12 months	
		30.09.2012	31.12.2011 in the	months period ended	period ended	
			previous year	31.12.2012	30.12.2011	
1	<b>Public Shareholding</b>					
-	Number of Shares	5,616,000	5,616,000	5,616,000	5,616,000	
-	Percentage of Shareholding	26%	26%	26%	26%	
2	<b>Promoters and Promoter Group Shareholding:</b>					
a)	<b>Pledged / Encumbered</b>					
-	Number of shares	Nil	Nil	Nil	Nil	
-	Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	-	-	-	-	
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
b)	<b>Non-encumbered</b>					
-	Number of shares	15,984,000	15,984,000	15,984,000	15,984,000	
-	Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	
-	Percentage of shares (as a % of the total share capital of the Company)	74%	74%	74%	74%	
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	
	Received during the quarter	Nil	Nil	Nil	Nil	
	Disposed of during the quarter	Nil	Nil	Nil	Nil	
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	

**NOTES**

- The production of own tea suffered in 2012 due to adverse weather conditions in the tea areas where the Company operates, particularly in the two gardens located in Meghalaya district of Assam. The Coonars gardens form the bulk of the Company's plantation area but with Doopers prices moving up only to a limited extent, the expected output could not be fully recovered. The full impact of the wage agreements for Assam and West Bengal gardens is reflected in the increased Employee expenses. All these had a substantial adverse effect on the profitability. However, the operations of Branded tea, Exports and Instant tea had encouraging growth during the year.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The value of consumptions of materials does not include the cost of production of green leaf (raw materials consumed by the company for the manufacture of tea) from the company's own estates as it involves integrated process having various stages such as nursery, planting, cultivation etc. and their values at the intermediate stages are not readily ascertainable.
- Valuation of stock of tea as on 31st December, 2012 is done at the lower of actual cost and net realisable value. However, stock of teas as on 30th September, 2012, was valued at the lower of the estimated cost of production (based upon estimated production and estimated expenditure for the financial year) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it was based on actual expenditure and production upto 30th September, 2012. The aforesaid method of stock valuation as on 30th September, 2012 is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and hence, provision for taxation (both current and deferred) has been computed on an annual basis at the year end and given effect to in the results of the last quarter ended 31st December, 2012. As regards auditor's qualification on valuation of stock of teas and provision for taxation (both current and deferred) in the previous quarterly results, the matter stands resolved as per note.
- The Board has recommended a Dividend of Rs. 4/- per share (40%) for the year ended 31st December, 2012.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 27th February, 2013.
- Figures for the previous period have been regrouped / rearranged wherever necessary.



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41  
OF THE LISTING AGREEMENT FOR THE QUARTER AND THE YEAR ENDED 31ST DECEMBER, 2012**

SEGMENT REPORTING		Rs in Lacs				
		3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for the current 12 months period ended 31.12.2012	Year to date figures for the previous 12 months period ended 30.12.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue (Income from Operations &amp; Other Income)</b>					
	(a) Domestic	19,895	11,665	17,396	47,034	40,988
	(b) Export	4,500	3,188	4,607	9,162	7,649
	(c) Unallocated	42	14	38	99	100
	<b>Total</b>	<b>24,437</b>	<b>14,867</b>	<b>22,031</b>	<b>56,295</b>	<b>48,737</b>
	<b>Less: Inter-segment revenue</b>	<b>872</b>	<b>632</b>	<b>1,602</b>	<b>1,515</b>	<b>1,962</b>
	<b>Total Income from Operations &amp; Other Income</b>	<b>23,765</b>	<b>14,235</b>	<b>20,429</b>	<b>54,780</b>	<b>46,755</b>
2	<b>Segment Results:</b>					
	<b>Profit/(Loss) before Tax and Finance Cost from each segment</b>					
	(a) Domestic	2,362	4,732	3,669	3,273	5,861
	(b) Export	(15)	373	75	509	600
	<b>Total</b>	<b>2,349</b>	<b>5,105</b>	<b>3,744</b>	<b>3,782</b>	<b>6,461</b>
	<b>Less: (i) Finance Cost</b>	<b>182</b>	<b>166</b>	<b>117</b>	<b>496</b>	<b>279</b>
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	<b>(474)</b>	<b>279</b>	<b>437</b>	<b>542</b>	<b>1,148</b>
	<b>Total Profit/(Loss) before Tax</b>	<b>2,641</b>	<b>4,660</b>	<b>3,190</b>	<b>2,744</b>	<b>5,034</b>
3	<b>Capital employed</b>					
	(a) Domestic	22,271	20,596	17,002	22,271	17,002
	(b) Export	(563)	546	1,556	(563)	1,586
	<b>Total</b>	<b>21,708</b>	<b>21,142</b>	<b>18,558</b>	<b>21,708</b>	<b>18,588</b>
	<b>Add: Un-allocated</b>	<b>556</b>	<b>3,191</b>	<b>611</b>	<b>556</b>	<b>611</b>
	<b>Total</b>	<b>22,264</b>	<b>24,333</b>	<b>19,169</b>	<b>22,264</b>	<b>19,199</b>

**NOTES**

- The Company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogeneous in nature. The segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Un-allocable income/expenditure relate to the Company as a whole and earned/incurred at the corporate level.
- Pricing of inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For Goodricke Group Limited


A.N. Singh  
Managing Director & CEOPlace : Kolkata  
Date : 27th February 2013

<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>			
Sl. No.	Particulars	(Rs. in lacs)	
		As at current year ended 31.12.2012	As at previous year ended 31.12.2011
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
	(a) Share Capital	2,160	2,160
	(b) Reserves and surplus	15,904	14,909
		18,064	17,069
<b>2 Non-current liabilities</b>			
	(a) Deferred tax liabilities (net)	24	104
	(b) Long-term provisions	737	738
		761	842
<b>3 Current liabilities</b>			
	(a) Short-term borrowings	4,200	2,100
	(b) Trade payables	6,517	5,792
	(c) Other current liabilities	4,209	4,768
	(d) Short-term provisions	1,580	1,396
		16,506	14,056
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,331</b>	<b>31,967</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
	(a) Fixed assets	9,593	8,975
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	999	872
	(d) Other Non Current Assets	28	167
		10,620	10,014
<b>2 Current assets</b>			
	(a) Inventories	13,292	11,446
	(b) Trade receivables	8,290	8,059
	(c) Cash and Bank Balances	967	465
	(d) Short-term loans and advances	1,062	1,253
	(e) Other current assets	1,100	730
		24,711	21,953
	<b>TOTAL - ASSETS</b>	<b>35,331</b>	<b>31,967</b>

