

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2012											Rupees in lakh									
Sr No	Particulars	STANDALONE						CONSOLIDATED												
		Quarter ended		Year to date		Year Ended	Quarter ended		Year to date		Year Ended									
		31-12-2012	30-09-2012	31-12-2011	31-12-2011		31-12-2012	30-09-2012	31-12-2011	31-12-2011		3/31/2012								
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
1	Income from operations																			
	(a) Net Sales and Services from operations	1,494	896	1,076	1,775	3,629	4,190	5,907	1,571	1,039	1,845	3,797	4,354	6,253						
	(b) Other Operating Income	4	4	10	5	14	22	150	4	4	5	14	22	150						
	Total Income from operations (net)	1,499	1,000	1,086	1,780	3,642	4,212	6,057	1,575	1,043	1,850	3,811	4,376	6,403						
2	Expenses																			
	(a) Purchase of stock-in-trade	277	162	168	344	623	754	1,028	277	164	344	625	754	1,051						
	(b) Changes in Stock-in-Trade	(22)	(6)	12	(38)	(33)	(43)	(35)	(22)	(6)	(38)	(33)	(43)	(35)						
	(c) Employee benefits expenses	288	319	275	323	873	864	1,176	290	321	327	880	876	1,192						
	(d) Depreciation and Amortization Expenses	118	119	126	126	356	378	502	115	121	128	356	385	513						
	(e) Power, Fuel and Water	79	73	66	76	210	215	289	79	73	76	210	215	291						
	(f) Other expenses	512	416	443	655	1,373	1,589	2,311	558	441	714	1,477	1,723	2,577						
	Total expenses	1,253	1,084	1,090	1,485	3,402	3,757	5,270	1,297	1,115	1,551	3,515	3,910	5,589						
3	Profit from Operations before other income, finance costs and	246	(84)	(4)	284	240	455	787	278	(72)	300	296	465	814						
4	Other Income	43	24	38	41	102	112	153	43	61	41	139	112	153						
5	Profit from ordinary activities before finance costs and excep	289	(60)	34	335	342	566	940	321	(11)	341	435	576	967						
6	Finance costs	5	7	21	18	24	66	89	9	11	22	35	78	104						
7	Profit from ordinary activities after finance costs but before	284	(67)	13	318	319	500	851	313	(22)	319	400	499	863						
8	Exceptional items	-	-	-	-	-	-	30	(456)	-	-	(456)	-	30						
9	Profit from ordinary activities before tax (7+8)	284	(67)	13	318	319	500	881	(143)	(22)	319	(56)	499	893						
10	Tax expenses	70	-	4	94	103	150	245	70	12	94	115	150	254						
11	Net Profit from Ordinary Activities after tax (9-10)	214	(67)	9	224	216	350	636	(213)	(34)	225	(171)	349	639						
12	Extraordinary items (net of tax expenses)																			
13	Net Profit for the period	214	(67)	9	224	216	350	636	(213)	(34)	225	(171)	349	639						
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729						
15	Reserves and Surplus	-	-	-	-	-	-	27,163	-	-	-	26,665	26,267	26,665						
16	Earning Per Share (EPS) before Extraordinary Items (Rs.)																			
	(i) Basic	0.25	(0.08)	0.01	0.26	0.25	0.40	0.74	(0.25)	(0.04)	0.26	(0.20)	0.40	0.74						
	(ii) Diluted	0.25	(0.08)	0.01	0.26	0.25	0.40	0.74	(0.25)	(0.04)	0.26	(0.20)	0.40	0.74						
17	Earning Per Share (EPS) after Extraordinary Items																			
	(i) Basic	0.25	(0.08)	0.01	0.26	0.25	0.40	0.74	(0.25)	(0.04)	0.26	(0.20)	0.40	0.74						
	(ii) Diluted	0.25	(0.08)	0.01	0.26	0.25	0.40	0.74	(0.25)	(0.04)	0.26	(0.20)	0.40	0.74						

PART-II

Select Information for the Quarter and 9 Months Ended 31 December 2012

Sr No	Particulars	STANDALONE						CONSOLIDATED												
		Quarter ended		Year to date		Year Ended	Quarter ended		Year to date		Year Ended									
		31-12-2012	30-09-2012	31-12-2011	31-12-2011		31-12-2012	30-09-2012	31-12-2011	31-12-2011		3/31/2012								
Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited										
A	PARTICULARS OF SHAREHOLDING																			
1	Public shareholding																			
	Number of Shares	34,400,906	34,400,906	34,400,906	34,400,906	34,400,906	34,400,906	34,400,906	34,400,996	34,400,996	34,400,996	34,400,996	34,400,996	34,400,996						
	Percentage of shareholding	39.80	39.80	39.80	39.80	39.80	39.80	39.80	39.62	39.62	39.62	39.62	39.62	39.62						
2	Promoters and Promoters Group Shareholding																			
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL						
	Number of shares																			
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)																			
	Percentage of shares (as % of the total share capital of the Company)																			
	(b) Non encumbered shares																			
	Number of shares	52,044,154	52,044,154	52,044,154	52,044,154	52,044,154	52,044,154	52,044,154	52,415,576	52,415,576	52,415,576	52,415,576	52,415,576	52,415,576						
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	100	100.00	100.00	100.00						
	Percentage of shares (as % of the total share capital of the Company)	60.20	60.20	60.20	60.20	60.20	60.20	60.20	60.38	60.38	60.38	60.38	60.38	60.38						

B INVESTOR COMPLAINTS

	Quarter ended 12/31/2012
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	0

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th February 2013.
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. The Standalone results of the Company for the quarter and nine months ended 31 December 2012 are as follows:

Particulars	Rs in lacs					
	Quarter ended			Year to date		Year ended
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	3/31/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	1,499	1,000	1,780	3,642	4,212	6,057
Profit Before Tax	284	(67)	318	319	500	881
Net Profit After Tax	214	(67)	224	216	350	636

6. Exceptional item (consolidated) represents loss on an item of an under construction property at Jaipur belonging to a subsidiary, held for disposal as at 31st December 2012.
7. The Board of Directors in their meeting held on 5th January 2013, have approved the buy back of 1,59,25,925 equity shares of the face value of Rs. 2 each of the Company at a price of Rs. 27 per equity share for an aggregate amount not exceeding Rs. 4,300 lacs, subject to approval of members of the Company and other approvals where necessary.
8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 8th February 2013.

For Graviss Hospitality Limited


Dalip Sehgal
Director

30/1/13
JOP/1
075 55155031
075 55153151

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

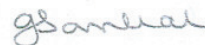
V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2012**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2012 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2012 of the stand alone financial results, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
M.No.46050

Place: Mumbai
Date : 8th February , 2013.