

## GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr. No.	Particulars	(Rs. in lacs)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended	Year to date figures for previous year ended	Accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	6,334.11	4,042.07	4,488.26	13,488.87	12,340.67	21,589.37
	(b) Other Operating Income	136.25	63.72	101.16	329.10	275.43	188.60
	Income	6,470.36	4,105.79	4,589.42	13,817.97	12,616.10	21,777.97
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	209.36	-224.79	-733.20	-447.76	-175.43	639.24
	b. Consumption of raw materials	4,006.54	2,950.70	3,759.24	9,429.35	8,597.54	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	287.22	285.21	229.21	797.47	665.89	961.63
	e. Depreciation	96.55	96.48	88.30	292.35	258.10	349.24
	f. Other expenditure	830.05	660.12	701.51	2,197.36	1,999.15	2,836.97
	Total	5,425.72	3,777.72	4,045.06	12,268.77	11,335.25	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,040.64	328.07	544.36	1,549.20	1,280.85	2,780.99
4	Other Income	138.46	152.71	120.48	384.82	287.90	494.07
5	Profit before interest & Exceptional Items (3+4)	1,179.10	480.78	664.84	1,934.02	1,568.75	3,275.06
6	Interest	209.43	128.97	75.71	365.10	326.38	465.65
7	Profit after Interest but before Exceptional Items (5-6)	969.67	351.81	589.13	1,568.92	1,242.37	2,809.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	969.67	351.81	589.13	1,568.92	1,242.37	2,809.41
10	Tax expense	323.00	115.00	190.00	515.00	400.00	984.62
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	646.67	236.81	399.13	1,053.92	842.37	1,824.79
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	646.67	236.81	399.13	1,053.92	842.37	1,824.79
14	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	---	---	15,024.84
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary Items.	3.90	1.43	2.41	6.36	5.08	11.01
	(b) Basic and diluted EPS after Extraordinary Items.	3.90	1.43	2.41	6.36	5.08	11.01
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public shareholding						
	Number of shares	8,213,678	8,172,478	8,192,736	8,213,678	8,192,736	8,179,041
	Percentage of shareholding	49.55	49.31	49.43	49.55	49.43	49.35
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered	0	0	0	0	0	0
	-Number of Shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	-Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	-Number of Shares	8,361,322	8,402,522	8,392,264	8,361,322	8,392,264	8,395,959
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	50.45	50.69	50.57	50.45	50.57	50.65
<b>B</b>	<b>Investor Complaints</b>						
	Pending at beginning of the quarter	1	1	1	1	1	1
	Received during the quarter	7	9	5	7	5	1
	Disposed during the quarter	6	9	5	6	5	2
	Remaining unresolved at the end of the quarter	2	1	1	2	1	1



  
 CORPORATE OFFICE : APOLLO HOUSE, NR. MITRAKHALI CIRCLE, NAVRANGPURA, AHMEDABAD-380009, INDIA. TEL. : 079-86188868 FAX : 079-26564705

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- 1 The above Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 8th February, 2013
- 2 The figures of the previous Periods are reclassified/regrouped/rearranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- 3 The Company operates in a single segment; In the business of manufacturing and sale of Road Construction and maintenance Machineries and Spare Parts thereof.
- 4 Gujarat Apollo Industries Limited (GAIL) has executed a binding agreement for a strategic joint venture with Switzerland based Ammann Group, subject to the requisite approval of shareholders of GAIL and other approvals as may be required, GAIL and its wholly owned subsidiary, Apollo Earthmovers Limited (AEML) will transfer their respective identified businesses, being the entire product portfolio of asphalt plants and the paver business excluding crushing and screening business of GAIL, to Apollo Construction Equipment Limited (ACEL) on slump sale basis for an aggregate consideration of approximately Rs. 280 Crores, which will be discharged by payment on Closing as per the definitive agreements between the joint venture parties. Ammann Group would hold 70% of the equity of ACEL and balance 30% will be held by AEML, WOS of GAIL.

Place : Ditasan, Mehsana  
Date : 8th February, 2013



For Gujarat Apollo Industries Ltd.

Amit Patel  
Managing Director



**ARVIND A. THAKKAR & CO**  
**CHARTERED ACCOUNTANTS**

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**Arvind A. Thakkar**  
B.Com., F.C.A.

Date :

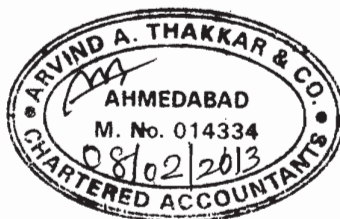
**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT  
OF M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD  
ENDED 31<sup>ST</sup> DECEMBER, 2012.**

We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 31<sup>st</sup> December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Ahmedabad  
Date: 8<sup>th</sup> February, 2013



**FOR ARVIND A. THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**

*A. A. Thakkar*  
**A. A. THAKKAR**  
**(SOLE PROPRIETOR)**