

GUJARAT CONTAINERS LIMITED

Corporate Office : 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489 , At.& PO. Tundav, Tal. Savli., Dist. Vaddodra

ART I

Statement of Standalone Un Audited Results for the Quarter Ended 31/12/ 2012

Sr No.	Particular	(RS. IN LACS)			(RS.IN LACS)		(RS.IN LACS)
		Quarter ended			NINE Month Period Ended		Year Ended
		December 31,2012 (Un Audited)	September 30,2012 (Un Audited)	December 31,2011 (Un Audited)	December 31,2012 (Un Audited)	December 31,2011 (Un Audited)	March 31,2012 (Audited)
1	Income from Operations						
a.	Net Sales/Income from operations (Net of Excise Duty)	1,234.37	1,257.76	980.89	3,675.89	3,027.96	4,105.57
b.	Other Operating Income	0.14	0.47	0.38	3.19	2.17	7.94
	Total Income from operation (net)						
	Total	1,234.51	1,258.23	981.27	3,679.08	3,030.13	4,113.51
2	Expenses						
a.	Cost of Materials Consumed	936.51	981.75	777.28	2,816.18	2,371.40	3,205.23
b.	Purchase of stock-in-trade						
c.	Change in inventories of finished goods, work in progress & stock in trade	(1.60)	9.92	(23.93)	(2.65)	(35.24)	(48.27)
d.	Employee benefits expenses	67.14	65.96	94.29	246.68	240.77	216.57
e.	Depreciation & Amortisation Expense	15.47	10.09	10.50	36.45	31.50	46.58
f.	Other Expenditure	132.15	125.87	67.25	341.54	255.36	416.54
	Total	1,149.67	1,193.59	925.39	3,438.20	2,863.79	3,836.65
3	Profit/(Loss) from operations before other income and finance cost & exceptional items(1-2)	84.84	64.64	55.88	240.88	166.34	276.86
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and xpetional items (3+4)	84.84	64.64	55.88	240.88	166.34	276.86
6	Finance Costs	34.51	30.29	35.61	115.95	111.83	178.14
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	50.33	34.35	20.27	124.93	54.51	98.72
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	50.33	34.35	20.27	124.93	54.51	98.72
10	Tax	-	-	-	-	-	7.22
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	50.33	34.35	20.27	124.93	54.51	91.50
12	Exceptional Items	22.17	-	-	33.67	-	44.92
13	Net Profit /(Loss) for the period(11+12)	28.16	34.35	20.27	91.26	54.51	46.58
14	Share of Profit/(loss) of associates						
15	Minority Interest						
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) for the period of associates (13+14+15)						



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- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Diectors in its meeting held on 14th February 2013.
- 2 The figures have been regrouped or re arranged wherever necessary.
- 3 The management is of view that there are carried forwad losses deductable and tax credit available under the provision of income tax act, 1961 for which opinion is taken and considering the current business profits no provision for taxation is made for the nine month period ended 31st Decemeber, 2012. In case of any requirement to provide for tax, the necessary provision will be made at the end of current Financial Year
- 4 c. The Company has only one reportable segment i.e. Barrels as per Accounting Standard 17 on segment Disclosure



For and on behalf of the Gujarat Containers Limited

Kiran Shah
Kiran Shah
Managing Director

lace :Vadodara
ate : 14.02.2013



Limited Review Report to the Board of Directors

Date : 14/02/2013

To

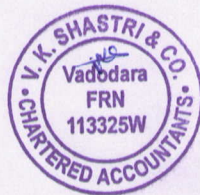
The Board of Directors

GUJARAT CONTAINERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of GUJARAT CONTAINERS LIMITED for the period ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **V.K. Shastri & Co.**
Chartered Accountants


(V.K.SHASTRI)

Proprietor/M. No. 042774