

HBL Power Systems Ltd
8-2-601, Road No.10
Banjara Hills
Hyderabad - 500 034



Rs. in Lakhs

Unaudited Financial Results for the Nine Months ended 31st December 2012 after Limited Review

Particulars	Quarter ending			Nine Months ended		Previous Year ended
	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
1 Income from operations	28758	31979	25052	89467	76600	108953
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
2 Expenditure	18306	19655	12627	56423	43683	59694
a) Cost of Materials Consumed	101	360	1308	794	2014	2,924
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(2017)	(1412)	(814)	(6428)	(1563)	98
d) Employee Benefits Expenses	2949	3043	2804	8964	8364	11600
e) Depreciation and Amortisation expense	1018	1018	909	3055	2728	3436
f) Other Expenditure	6207	7351	5308	20120	14585	21019
Total Expenses	26564	30015	22142	82928	69811	98771
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2194	1964	2910	6539	6789	10182
4 Other Income	417	71	254	678	781	1647
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2611	2035	3164	7217	7570	11829
6 Finance Costs	2262	2294	2364	7006	6453	8981
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	348	(259)	800	211	1117	2848
8 Exceptional items	125	688	-	813	-	(678)
9 Profit/(Loss) from ordinary activities before Tax (7-8)	473	429	800	1024	1117	2170
10 Tax Expense	-	230	304	330	505	1210
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	473	199	496	694	612	960
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	473	199	496	694	612	960
14 Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530	2530
15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	-	49954
16 i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
a) Basic	0.19	0.08	0.20	0.27	0.24	0.38
b) Diluted	0.19	0.08	0.20	0.27	0.24	0.38
ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
a) Basic	0.19	0.08	0.20	0.27	0.24	0.38
b) Diluted	0.19	0.08	0.20	0.27	0.24	0.38
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding	66613435	66613435	66822072	66613435	66822072	66750667
- Number of shares	26.33%	26.33%	26.41%	26.33%	26.41%	26.38%
- Percentage of share holding						
2 Promoters and Promoters group Shareholding						
a) Pledged/Encumbered	18401300	18401300	16901300	16401300	16901300	16901300
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.87%	9.87%	9.08%	9.87%	9.08%	9.07%
- Percentage of shares (as a % of the total share capital of the company)	7.27%	7.27%	6.68%	7.27%	6.68%	6.68%
b) Non-encumbered	167985265	167985265	169276628	167985265	169276628	169348033
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.13%	90.13%	90.92%	90.13%	90.92%	90.93%
- Percentage of shares (as a % of the total share capital of the company)	66.40%	66.40%	66.91%	66.40%	66.91%	66.94%

HBL POWER SYSTEMS LTD**Segment-wise Revenue, Results and Capital Employed
For the Nine Months ended 31st December 2012**

(Rs in Lakhs)

	Quarter ended			Nine Months ended		Previous Year ended
	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
Segment Revenue						
Batteries	24283	28468	21804	76488	69107	98058
Unallocated	4982	3690	3330	13926	7779	13305
Total	29265	32158	25134	90416	76886	109363
Less: Interest	507	179	82	949	286	410
Net Sales/Income from Operations	28758	31979	25052	89467	76600	108953
Segment Results						
Batteries	3285	3338	4994	9423	11650	15483
Unallocated	(40)	(137)	(553)	951	(93)	771
Total	3245	3201	4441	10374	11557	16254
Less: i) Interest	2262	2292	2364	7006	6453	8981
ii) Unallocable Expenditure net of	1052	1239	1531	3836	4768	6750
iii) Unallocable Income	542	759	254	1492	781	1647
Total Profit Before Tax after Extraordinary Items	473	429	800	1024	1117	2170
Segment-wise Capital employed (Assets minus Liabilities)						
Batteries	88909	80299	90316	88909	80316	75840
Unallocated	(35210)	(27075)	(27220)	(35210)	(27220)	(22837)
Total	53699	53224	53096	53699	53096	53003

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th February 2013

	Particulars	3 months ended (31/12/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	-

1. The Unaudited results for the Nine months ended 31st December, 2012 were reviewed by the Audit Committee in its meeting held on 14th February, 2013 and approved by the Board of Directors at the meeting held on 14th February, 2013
2. The results were also subjected to Limited Review by the Statutory Auditors of the Company.
3. Exceptional items of Rs.813 Lakhs includes Profit on Sale of Assets (Rs. 654 Lakhs) and income on account of closure due to winding up of a Subsidiary in Nepal (Rs.34 Lakhs) recognised in previous Quarter and Sales Tax Subsidy (Rs.124 Lakhs) received during the current Quarter.
4. Other Income includes net foreign exchange gain of Rs.309.14 Lakhs for the nine months period.
5. Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

Place: Hyderabad
Date: 14th February 2013

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director