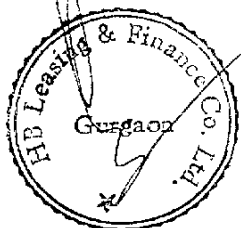


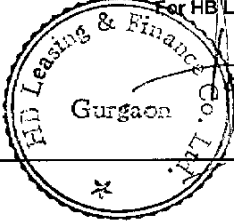
**HB LEASING & FINANCE CO. LIMITED**

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana  
Website: www.hbleasing.com

**UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31ST DECEMBER, 2012**

Part-I		(' In Lacs)					
Particulars	3 Months ended (31.12.2012)	3 Months ended (31.12.2011)	3 Months ended (30.09.2012)	9 Months ended (31.12.2012)	9 Months ended (31.12.2011)	Year ended (31.03.2012)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations	(0.02)	(19.44)	(80.15)	0.61	(107.57)	(26.32)
	<b>Total Revenue</b>	<b>(0.02)</b>	<b>(19.44)</b>	<b>(80.15)</b>	<b>0.61</b>	<b>(107.57)</b>	<b>(26.32)</b>
2	<b>Expenditure :</b>						
	a) Employee Cost	6.58	5.83	6.88	18.83	17.65	24.81
	b) Legal & Professional Charges	0.96	1.09	0.47	1.83	2.93	5.23
	c) Facility Charge/Rent	1.08	0.79	0.79	2.42	2.37	3.17
	d) Travelling & Conveyance	1.16	1.51	0.89	3.02	3.04	4.06
	e) Depreciation	0.13	0.19	0.19	0.44	0.56	0.76
	f) Communication	0.62	0.49	2.23	3.20	3.09	3.70
	(g) Others	1.84	1.54	4.38	7.58	7.89	10.31
	<b>(h) Total Expenditure</b>	<b>12.37</b>	<b>11.44</b>	<b>15.83</b>	<b>37.32</b>	<b>37.53</b>	<b>52.04</b>
3	<b>Profit from operation before Other Income, Finance Cost &amp; Exceptional Items</b>	<b>(12.39)</b>	<b>(30.88)</b>	<b>(95.98)</b>	<b>(36.71)</b>	<b>(145.10)</b>	<b>(78.36)</b>
4	Other Income	0.00	0.00	0.56	1.21	0.00	71.00
	<b>Profit from operation before Finance Cost &amp; Exceptional Items</b>	<b>(12.39)</b>	<b>(30.88)</b>	<b>(95.42)</b>	<b>(35.50)</b>	<b>(145.10)</b>	<b>(7.36)</b>
5							
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit after Finance Cost but before Exceptional Items</b>	<b>(12.39)</b>	<b>(30.88)</b>	<b>(95.42)</b>	<b>(35.50)</b>	<b>(145.10)</b>	<b>(7.36)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	Nil
9	<b>Profit from ordinary Activities before tax</b>	<b>(12.39)</b>	<b>(30.88)</b>	<b>(95.42)</b>	<b>(35.50)</b>	<b>(145.10)</b>	<b>(7.36)</b>
10	Provision for Tax						
	- Current	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred charge/(credit)	0.00	(0.46)	(0.46)	0.15	(1.71)	0.18
	- Tax/adjustments earlier year	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit from ordinary activities after tax</b>	<b>(12.39)</b>	<b>(30.42)</b>	<b>(94.96)</b>	<b>(35.65)</b>	<b>(143.39)</b>	<b>(7.54)</b>
	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
12	<b>Net Profit for the period</b>	<b>(12.39)</b>	<b>(30.42)</b>	<b>(94.96)</b>	<b>(35.65)</b>	<b>(143.39)</b>	<b>(7.54)</b>
	Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41	1100.41
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	726.62
	<b>Earning Per Share (in Rs.) :-</b>						
	<b>(a) Before Extraordinary Items :</b>						
	Basic	(0.11)	(0.27)	(0.86)	(0.32)	(1.30)	(0.07)
	Diluted	(0.11)	(0.27)	(0.86)	(0.32)	(1.30)	(0.07)
	<b>(b) After Extraordinary Items :</b>						
	Basic	(0.11)	(0.27)	(0.86)	(0.32)	(1.30)	(0.07)
	Diluted	(0.11)	(0.27)	(0.86)	(0.32)	(1.30)	(0.07)
Part-II	<b>Public Shareholding:</b>						
A	- Number of Shares	7115854	7115854	7115854	7115854	7115854	7115854
	- % of shareholding	64.32	64.32	64.32	64.32	64.32	64.32
	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil



	<b>b) Non-encumbered</b>						
	- Number of shares	3946877	3946877	3946877	3946877	3946877	3946877
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.68	35.68	35.68	35.68	35.68	35.68
<b>B</b>	<b>Particulars</b>			<b>3 Months end. 31.12.12</b>			
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter			0			
	Received during the quarter			2			
	Disposed off during the quarter			2			
	Remaning unresolved at the end of year			0			
	<b>Notes:</b>						
	1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.						
	2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.						
	3. The aforesaid results have been subjected to limited review by the Statutory Auditors; reviewed by the Audit Committee at its meeting held on 12th February, 2013 and approved by the Board of Directors at its meeting held on the same date.						
	Place: Gurgaon						
	Date: 12th February, 2013						
		<div style="text-align: right;">  <p>For HB Leasing &amp; Finance Co. Ltd. ANIL GOYAL Managing Director</p> </div>					

**P. BHOLUSARIA & CO.**  
CHARTERED ACCOUNTANTS

**26/11, SHAKTI NAGAR**  
**DELHI – 110 007**  
**PHONES : 23845925**  
**: 23841467**

The Board of Directors  
HB Leasing & Finance Co. Ltd.,  
Plot No.31, Echelon Institutional Area  
Sector-32,  
Gurgaon-122001

**Sub : Limited Review Report for three month period ended 31.12.2012**

We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Co. Ltd., for the three months period ended 31/12/2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.  
CHARTERED ACCOUNTANTS



*Amit Goel*  
\_\_\_\_\_  
(AMIT GOEL)  
PARTNER  
M.No.92648  
FRN : 000468N

Place : Gurgaon

Date: 12/2/2013