



February 27, 2013

The Manager-Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P.J. Tower, Dalal Street,  
Mumbai 400 001

**Ref: Scrip Code: 532761**

**Subject: Outcome of Compensation & Remuneration Committee Meeting held on February 27, 2013**

Dear Sir,

This is to inform that the above committee of the Board of Directors of the Company, in its meeting held on February 27, 2013 has granted Employee Stock Options as below pursuant to the **HOVS Stock Option Plan 2007**.

Particulars:	No. of Options
To the eligible employees of the Company	40,000
To independent directors: (25,000) options to each of the independent director)	75,000
<b>Total</b>	<b>115,000</b>

Kindly take the above on record.

Thanking you,

Yours faithfully,

For HOV Services Limited

A handwritten signature in black ink, appearing to read 'Bhuvanesh Sharma'.

Bhuvanesh Sharma  
VP-Corporate Affairs &  
Company Secretary &

**HOV Services Limited**

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