

HALDYN® GLASS LIMITED
(FORMERLY KNOWN AS HALDYN GLASS GUJARAT LIMITED)
Registered Office: Village-Gavasad, Taluka-Padra, District-Vadodara 391 430

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	3,977.19	3,242.87	4,499.82	11,536.94	12,514.86	17,410.07
	b) Other Operating Income	26.44	28.09	4.86	72.72	31.52	41.35
	Total Income from Operations (net)	4,002.63	3,270.96	4,504.68	11,609.66	12,546.38	17,451.42
2	Expenses						
	a) Cost of Materials consumed	1,133.08	1,264.39	1,419.80	3,863.96	4,216.30	5,703.89
	b) Purchase of stock-in-trade	21.17	20.32	1.04	51.22	8.47	13.57
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	83.61	(812.78)	76.21	(1,002.05)	(230.24)	(184.78)
	d) Employee benefits expense	280.92	265.39	216.74	820.85	705.58	1,022.29
	e) Depreciation and amortisation expense	220.51	226.67	206.28	656.43	620.28	822.69
	f) Power and Fuel	519.79	603.67	566.01	1,708.84	1,571.32	2,168.83
	g) Packing Materials	364.18	402.36	443.31	1,194.18	1,246.16	1,714.61
	h) Other Expenses	399.81	629.57	604.41	1,623.18	1,504.65	2,741.28
	Total Expenses	3,033.07	2,599.59	3,532.78	8,916.60	10,042.53	14,002.38
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	969.56	671.37	971.90	2,693.06	2,503.85	3,449.04
4	Other income	17.33	39.17	25.30	87.16	40.30	296.97
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	986.89	710.54	997.20	2,780.22	2,544.15	3,745.01
6	Finance costs	54.12	41.41	83.19	140.11	294.75	363.39
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	932.77	669.13	914.01	2,640.11	2,249.40	3,381.62
8	Exceptional items						
9	Profit from Ordinary Activities before tax (7 + 8)	932.77	669.13	914.01	2,640.11	2,249.40	3,381.62
10	Tax expense	270.83	168.31	295.33	753.64	633.25	856.08
11	Net Profit from Ordinary activities after Tax (9 - 10)	661.94	500.82	618.68	1,886.47	1,616.15	2,425.56
12	Extraordinary items (net of tax expense Rs.NIL)						
13	Net Profit for the period (11 - 12)	661.94	500.82	618.68	1,886.47	1,616.15	2,425.56
14	Paid-up equity share capital (Face value Rs.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves						7,237.21
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*1.23	*0.93	*1.15	*3.51	*3.01	4.51

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	25,548,305	25,558,305	25,568,305	25,548,305	25,558,305	25,558,305
	- Percentage of shareholding	47.53	47.55	47.55	47.53	47.55	47.55
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	10,146,545	Nil	10,146,545	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	35.99	Nil	35.99	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	18.88	Nil	18.88	Nil
	b) Non-encumbered						
	-Number of Shares	28,203,395	28,185,395	18,046,850	28,203,395	18,046,850	28,193,395
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	64.01	100.00	64.01	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.47	52.45	33.57	52.47	33.57	52.45

Sr. No.	PARTICULARS	QUARTER ENDED 31.12.2012					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

Notes:

- The above Financial Results, as reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on February 12, 2013.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: February 12, 2013



made
Glass ^ with care

For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

MUKUND M. CHITALE & CO.
CHARTERED ACCOUNTANTS

Tel. : 2614 3130 • 2614 3127
2611 3991 • 2610 7804
Fax : 2614 8415

LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited (Formerly known as Haldyn Glass Gujarat Limited)

We have reviewed the accompanying statement of unaudited financial results of Haldyn Glass Limited (formerly known as Haldyn Glass Gujarat Limited) for the period ended 31st December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Regn. No. 106858W



(M. M. Chitale)
Partner
M.No. 14054

Place: Mumbai
Date: 12th February 2013