

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

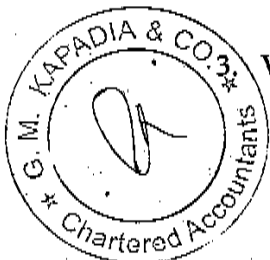
LIMITED REVIEW REPORT

The Board of Directors
Hathway Bhawani Cabletel and Datacom Limited

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Hathway Bhawani Cabletel and Datacom Limited** for the quarter ended on December 31, 2012 except the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financials data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

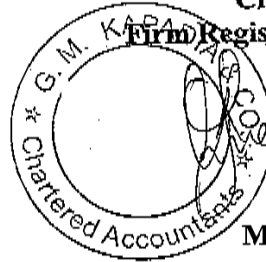
We invite attention to Note no. 4 to the financial results in respect of basis of



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recognition of Income from operations under new regulation relating to Digital Addressable System. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W**



**K. Y. Narayana
Partner
Membership No. 60639**

**Place : Mumbai
Date : February 14, 2013**

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054

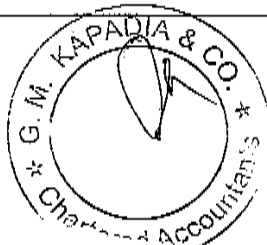
PART I (Rs.in Lacs)

Particulars	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012					
	Three months ended	Quarter ended		Year to Date		Year ended
		December 31, 2012 (Unaudited)	Preceding Three months Ended September 30, 2012 (Unaudited)	Corresponding three months ended in the previous Year December 31, 2011 (Unaudited)	Figure for the current period ended December 31, 2012 (Unaudited)	Figures for the previous period ended December 31, 2011 (Unaudited)
1. (a) Net Sales/Income from Operations	494.01	429.75	403.99	1,390.50	1,181.03	1,570.53
Total	494.01	429.75	403.99	1,390.50	1,181.03	1,570.53
2. Expenditure						
a. Purchase of Traded goods	3.57	31.33	2.34	98.85	21.42	27.85
b. Change in Inventory of Stock in Trade	12.93	(8.04)	(1.88)	8.64	(5.08)	(3.88)
c. Employees cost	44.62	44.10	38.81	130.24	112.02	148.59
d. Depreciation	18.25	17.55	20.06	54.88	55.45	78.99
e. PayChannel Cost	220.86	195.14	163.99	609.72	496.43	664.29
f. Other Expenditure	283.97	178.54	142.09	507.71	354.41	496.51
Total	584.20	409.22	365.41	1,410.04	1,034.65	1,412.35
3. Profit/(Loss) from Operations before other income, finance cost & Exceptional Items (1-2)	(70.19)	20.53	38.58	(19.54)	146.38	158.18
4. Other Income	1.43	4.68	1.01	7.41	3.48	6.07
5. Profit/(Loss) before finance cost & Exceptional Items (3+4)	(68.76)	25.21	39.59	(12.13)	149.86	164.25
6. Finance cost	0.55	0.82	0.47	1.81	1.18	1.80
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(69.31)	24.39	39.12	(13.94)	148.68	162.35
8. Exceptional Items						
a. Prior Period Adjustments	-	(0.72)	2.22	8.45	(1.55)	15.34
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(69.31)	23.67	41.34	(5.49)	147.12	177.69
10. Tax expense	(0.75)	(6.29)	12.26	1.09	28.57	26.44
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(68.56)	29.96	29.08	(6.58)	118.55	151.25
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the Period (11-12)	(68.56)	29.96	29.08	(6.58)	118.55	151.25
14. Paid-Up Equity share capital (Face Value Rs.10/-)	800.00	800.00	800.00	800.00	800.00	800.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(165.46)
16. Earning Per Share (EPS)						
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.86)	0.37	0.36	(0.08)	1.48	1.89
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.86)	0.37	0.36	(0.08)	1.48	1.89

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2012

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2,912,644	2,912,644	2,917,454	2,912,644	2,917,454	2,912,644
- Percentage of shareholding	36.41	36.41	36.47	36.41	36.47	36.41
2 Promoters and promoter group						
Shareholding						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of shares	5,087,356	5,087,356	5,082,546	5,087,356	5,082,546	5,087,356
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	63.59	63.59	63.53	63.59	63.53	63.59

B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil



M. K. Kapadia

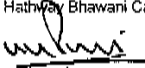
Note :-

1. Disclosure of assets and liabilities as per 41(i)(aa) of the listing agreement as on December 31, 2012
2. The aforesaid result were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14/02/2013. The Statutory Auditors have carried out a limited review of the above Financial Result.
3. Previous period's figures have been regrouped & rearranged, wherever necessary.
4. In view of introduction of Digital Addressable System, the Company is in the process of finalising the fresh terms with LCO's through whom services are rendered. Pending such finalisation, the management has on estimated basis recognised the subscription income, which is based on ongoing discussion with LCO's, market trend, last month billed and also considering the collection made till date. The management has reasonable certainty of collecting the amount recognised as income.
5. The Company is a Multi System Operator Providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment, The company's operations are based in India.

Place : Mumbai
Date : 14/02/2013



For Hathway Bhawani Cabletel & Datacom Ltd



Kuldeep Puri
Managing Director

