



HERCULES HOISTS LIMITED

Head Office: CTS No.43/2B, 43/5, 45/2, Kharpada - Sayroli Road,
At Village-Dhamani, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.

Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021,
Tel No.022-22023626; Fax No. 022-22025160

Bajaj Group

UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	3,269.96	3,242.30	2,899.51	9,321.22	9,007.14	12,065.45
	(b) Other Operating Income	6.35	4.61	24.02	16.37	27.87	34.70
	Total Income from operations (net)	3,276.31	3,246.91	2,923.53	9,337.59	9,035.11	12,100.14
2	Expenditure						
	(a) Cost of Materials Consumed	1,600.74	1,676.96	1,507.79	4,852.00	4,466.22	6,006.92
	(b) Purchase of stock-in-trade	6.00	9.74	5.97	9.74	28.28	33.25
	(c) Changes in inventories of finished goods and work-in-progress	(64.64)	(84.70)	(12.13)	(167.82)	(24.55)	60.86
	(d) Employees benefits expenses	182.72	155.27	147.27	501.08	432.24	584.39
	(e) Depreciation & amortisation expense	50.83	50.38	51.32	151.02	102.35	203.32
	(f) Other Expenses	508.45	415.65	358.32	1,358.81	1,265.14	1,692.76
	Total Expenditure	2,458.21	2,222.52	2,059.54	6,714.84	6,316.66	8,588.90
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	818.10	1,024.39	864.09	2,622.75	2,718.45	3,511.64
4	Other Income	237.18	288.79	228.99	896.46	645.48	920.51
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,055.28	1,413.38	1,093.08	3,519.21	3,363.93	4,432.15
6	Interest Expense	0.35	0.51	0.82	1.10	5.33	5.51
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,054.93	1,412.78	1,092.26	3,517.11	3,358.60	4,426.64
8	Exceptional Items						
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1,054.93	1,412.78	1,092.26	3,517.11	3,358.60	4,426.64
10	Tax Expense	353.95	371.24	365.69	1,036.82	904.06	1,304.98
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	700.97	1,041.55	726.56	2,478.29	2,361.65	3,091.66
12	Extraordinary Items (net of tax expense)						
13	Net Profit / (Loss) for the period (11-12)	700.97	1,041.55	726.56	2,478.29	2,361.65	3,091.66
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	160.00	320.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet						13,627.67
16	Earnings Per Share (Before Extraordinary Items)						
	(a) Basic	2.18	3.25	2.27	7.74	7.36	9.66
	(b) Diluted	2.18	3.25	2.27	7.74	7.36	9.66
17	Earnings Per Share (After Extraordinary Items)						
	(a) Basic	2.18	3.25	2.27	7.74	7.36	9.66
	(b) Diluted	2.18	3.25	2.27	7.74	7.36	9.66

PART II						
Information for the quarter and year ended 31-03-2012						
A.	Particulars of shareholding					
1	Public shareholding					
	- Number of Shares	9,751,270	9,751,270	4,875,635	9,751,270	4,875,635
	- Percentage of total	30.47%	30.47%	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding:-					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	22,248,730	22,248,730	11,124,365	22,248,730	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%	69.53%

Particulars	Quarter Ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
1	Segment Revenue (Net Sales and Income)						
	(a) Material Handling Equipment	3,262.78	3,116.94	2,915.92	9,057.05	8,786.32	11,624.38
	(b) Windmill Power	13.55	129.97	8.12	280.54	248.70	275.76
	Net sales/Income from Operations	3,276.31	3,246.91	2,923.84	9,337.59	9,035.11	12,100.14
2	Segment Results						
	(a) Material Handling Equipment	940.09	988.78	961.47	2,687.47	2,601.41	3,729.08
	(b) Windmill Power	(35.94)	80.83	(14.33)	132.71	126.14	103.48
	Total	604.12	1,079.80	947.14	2,820.18	2,927.65	3,833.37
	Interest Expense	0.35	0.61	0.82	1.10	5.33	5.51
	Other Un-allocable Corporate Expenditure net off Unallocable Income	(151.17)	(333.78)	(145.94)	(698.04)	(434.38)	(568.78)
	Total Profit / (Loss) before Tax and extra ordinary items	1,054.93	1,412.78	1,092.26	3,517.11	3,358.60	4,426.64
3	Capital Employed (Segment Assets Less Liabilities)						
	(a) Material Handling Equipment	5,377.84	5,154.24	5,469.29	5,377.04	5,469.29	4,828.12
	(b) Windmill Power	1,647.01	1,794.39	1,731.24	1,647.01	1,731.24	1,753.08
	(c) Unallocated	9,241.01	8,016.28	8,507.88	9,241.01	6,507.89	7,206.39
	Total Capital Employed in the Company	16,265.86	15,064.89	13,708.41	16,265.86	13,708.41	13,787.59

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2013.
- The result for the quarter and nine months ended have been reviewed by the Statutory Auditor of the Company.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The Company has issued Bonus shares to existing shareholders in the ratio of 1:1, as per the approval of the shareholders in Extra-Ordinary General Meeting held on 3rd July, 2012. Accordingly, Earnings Per Share has been restated for all periods reported.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those in the current period.

Place : Mumbai
Dated : 07.02.2013

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman

