


HIKAL®
18th February 2013

HL:MM:2013

General Manager – Listing, ISC & CRD
Bombay Stock Exchange Ltd.
Phiroj Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Company Code No. : 524735

Dear Sir,

Reg : Shareholding details of Hikal Employee Welfare Trust A & B

With reference to the abovecited subject and SEBI Circular (CIR/CFD/DIL/3/2013 dated January 17, 2013), we furnish the information as given herebelow :

1.Hikal Ltd. (“the company”) floated Hikal Employee Welfare Trust A & Hikal Employee Welfare Trust B for implementing ESOP scheme. The trusts were floated for the benefit of the employees in respect of medical assistance, educational aid to the deserving/needly employees. Issue of shares to employees was amongst one of the purpose of the trusts. In the year 2002, trusts purchased 560000 shares from the secondary market. In the year 2004, we framed ESOP scheme, which was not SEBI compliant and issued options for 36775 shares. These shares were issued/allotted to the employees.

Subsequent to this, the company offered shares to the employees. However, due to market conditions (share price fell below the offer price), no employees showed any interest in the offer and hence did not exercise the option and hence the same were not issued./ allotted. Effectively, the scheme was scrapped / revoked.

2. Equity shares of the Company (Hikal Ltd.) of face value of Rs.10/- held on 17.1.2013 after Bonus issue took place subsequent to the purchase of above said shares.

Hikal Employee Welfare Trust A	-	5,06,318 shares
Hikal Employee Welfare Trust B	-	2,70,000 shares

3. Promoters / persons belonging to promoter group / Directors are not the beneficiaries in the scheme.

4. The shareholding by the trusts as mentioned above will be sold in the market on or before June 30, 2013.

5. No shares were purchased / sold in the secondary market, by the company / trusts / any other agency managing the scheme, since April 01, 2012.

Thanking You,

Yours faithfully,
For Hikal Ltd.

Sham Wahalekar
Sr VP Finance & Company Secretary

Encl : as stated above.

cc to : The National Stock Exchange of India Ltd.

Symbol : HIKAL

HIKAL LTD