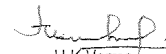


The Board of Directors
Hindusthan National Glass & Industries Limited
2 Red Cross Place,
Kolkata 700 001

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Hindusthan National Glass & Industries Limited for the quarter ended on 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been initiated by us for identification only.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standards as referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges in India including the manner in which is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 301051E



H K Verma
Partner
Membership No.055104



Dated: 13th day of February 2013
Place: Kolkata

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART - I		UNAUDITED					AUDITED
Sl No.	PARTICULARS	QUARTER ENDED			YEAR TO DATE (9 Months)		YEAR ENDED
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	44,863	38,581	50,924	1,31,375	1,36,160	1,87,842
	(b) Other operating income	814	260	135	1,226	637	1,044
	Total income from operations (net)	45,677	38,841	51,059	1,32,601	1,36,797	1,88,886
2	Expenses						
	(a) Cost of materials consumed	12,620	15,011	13,353	41,862	36,948	51,116
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,559)	(15,207)	721	(21,892)	(4,746)	(6,098)
	(c) Employee benefits expense	4,152	4,192	3,569	12,291	10,131	13,477
	(d) Power and Fuel	19,444	20,277	18,009	59,380	48,432	67,194
	(e) Depreciation and amortisation expense	6,072	4,445	3,017	13,649	8,525	11,652
	(f) Other expenses	8,338	10,033	7,953	26,940	23,608	33,396
	Total Expenses	49,067	38,771	46,622	1,32,230	1,22,898	1,70,737
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(3,390)	70	4,437	371	13,899	18,149
4	Other Income	(27)	455	127	505	322	589
5	Profit (+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	(3,417)	525	4,564	876	14,221	18,738
6	Finance costs	6,530	4,375	2,389	13,905	6,637	9,233
7	Profit (+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	(9,947)	(3,850)	2,175	(13,029)	7,584	9,505
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	(9,947)	(3,850)	2,175	(13,029)	7,584	9,505
10	Tax expense	(3,292)	(1,001)	430	(6,293)	1,554	419
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(6,655)	(2,849)	1,745	(8,736)	6,030	9,086
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(6,655)	(2,849)	1,745	(8,736)	6,030	9,086
14	Paid-up equity share capital (face value per share Rs 2/-)	1,747	1,747	1,747	1,747	1,747	1,747
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,04,813
16	Earnings Per Share (EPS)						
	(i) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.62)	(3.26)	2.00	(10.00)	6.90	10.40
	(ii) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.62)	(3.26)	2.00	(10.00)	6.90	10.40

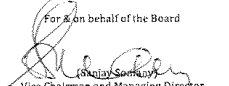
PART - II		UNAUDITED					AUDITED
Sl No.	PARTICULARS	QUARTER ENDED			YEAR ENDED		
		31-12-2012	30-09-2012	31-12-2011	31-03-2012	31-03-2012	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding -						
	- Number of equity shares	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725	
	- Percentage of shareholding	30.02	30.02	30.02	30.02	30.02	
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	
	(b) Non encumbered						
	- Number of Shares	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the company)	69.98	69.98	69.98	69.98	69.98	

PARTICULARS	QUARTER ENDED
	31-12-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2013.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and period ended 31st December, 2012.
- The Company has commissioned its Glass Container Plants at Naidupeta (Andhra Pradesh) and its second line of operation at Nashik (Maharashtra) each with a capacity of 650 MT per day during the quarter ended 30th September 2012 and quarter ended 30th June 2012 respectively.
- The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers.
- Previous year's / quarter's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
 Date : 13th February, 2013

For & on behalf of the Board

 (Vinay Somani)
 Vice Chairman and Managing Director

