

**INDO TECH TRANSFORMERS LIMITED**

Regs. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHAI, CHENNAI - 600 124

**PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012**

(Rs. in lakhs)

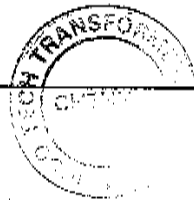
S. No.	Particulars	Quarter ended (Unaudited)			Year to date (Unaudited)		Year ended (Audited)
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
1	Income from operations						
	(a) Net sales / Income from operations (net of excise duty)	2,402	2,852	3,114	7,206	8,724	11,361
	(b) Other operating income	-	8	31	71	68	107
	<b>Total income from operations (net)</b>	<b>2,402</b>	<b>2,860</b>	<b>3,145</b>	<b>7,277</b>	<b>8,790</b>	<b>11,468</b>
2	Expenses						
	(a) Cost of materials consumed	1,865	2,035	2,748	5,790	5,594	10,783
	(b) Changes in inventories of finished goods, work-in-progress	267	(383)	40	(363)	(309)	(427)
	(c) Employee benefits expense	327	340	583	1,035	1,785	1,525
	(d) Depreciation and amortisation expense	102	103	106	305	307	412
	(e) Freight	62	772	163	867	264	321
	(f) Other expenses	550	575	553	1,767	1,953	2,585
	<b>Total expenses</b>	<b>3,173</b>	<b>3,442</b>	<b>4,194</b>	<b>9,361</b>	<b>12,595</b>	<b>15,201</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(771)</b>	<b>(582)</b>	<b>(1,049)</b>	<b>(2,084)</b>	<b>(3,805)</b>	<b>(3,733)</b>
4	Other income	42	39	18	97	72	105
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(729)</b>	<b>(543)</b>	<b>(1,031)</b>	<b>(1,987)</b>	<b>(3,733)</b>	<b>(3,628)</b>
6	Finance costs	129	100	134	301	277	388
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(858)</b>	<b>(643)</b>	<b>(1,167)</b>	<b>(2,288)</b>	<b>(4,010)</b>	<b>(3,998)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(858)</b>	<b>(643)</b>	<b>(1,167)</b>	<b>(2,288)</b>	<b>(4,010)</b>	<b>(3,998)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(858)</b>	<b>(643)</b>	<b>(1,167)</b>	<b>(2,288)</b>	<b>(4,010)</b>	<b>(3,998)</b>
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(858)</b>	<b>(643)</b>	<b>(1,167)</b>	<b>(2,288)</b>	<b>(4,010)</b>	<b>(3,998)</b>
14	Paid-up equity share capital (Face value per share - Rs. 10)	1,062	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	6,447
16a	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)	(8.08)	(6.05)	(10.89)	(21.54)	(37.76)	(37.55)
	Basic and diluted EPS	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)
16b	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)	(8.08)	(6.05)	(10.89)	(21.54)	(37.76)	(37.55)
	Basic and diluted EPS	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

**PART II : SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012**

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65	25.65	25.65
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35	74.35
	Particulars	3 months ended 31-Dec-12					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed during the quarter	2					
	Remaining unsolved at the end of the quarter	0					

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11 February 2013. The statutory auditors have carried out a limited review of the results for the quarter and nine months ended 31 December 2012. An unqualified report has been issued by them thereon.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- Protec GE International S De R L De C V (the 'holding Company' / 'Protec GE') had seconded some employees to the Company, who are on the payroll of the Company. Protec GE, from the year ended 31 March 2012 had agreed to re-imburse costs pertaining to salaries and other expenses of these employees. For the year ended 31 March 2012, Rs. 930.25 lakhs was agreed and re-imbursed by Protec GE, which was adjusted in the quarter ended March 2012.
- Subsequent to 31 December 2012, Protec GE had issued an Offer letter on 2 Jan 2013 seeking to acquire 2,724,375 equity shares (balance 25.65%) vide 'Reverse Book building process'. The 'Reverse Book building process' commenced on 23 Jan 2013 and closed on 30 Jan 2013. The number of Offer Shares tendered was less than the minimum number of Offer Shares required to be accepted by the Acquirer for the Delisting Offer to be successful in terms of Regulation 17 of the Delisting Regulations. In terms of Regulation 19 of the Delisting Regulations, the Delisting offer is deemed to have failed.
- Previous figures / periods figures have been regrouped or rearranged wherever necessary to conform to current year / period presentation.

Chennai  
11 February 2013Ajoy Kumar Dhaqat  
Director