

Regd. Office :
'Ion House', Dr. E. Moses Road,
Mahalaxmi, Mumbai - 400 011, India
Phone : +91-22-39890909
Fax : +91-22-24938737
E-mail : ieil@ionexchange.co.in
Website : www.ionindia.com



February 2, 2013

The Corporate Relationship Dept
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

BSE Company Code: 500214

Dear Sir/ Madam,

Sub: Outcome of Court Convened Meeting of Equity Shareholders of the Company held on 31st January 2013

This is to inform you that at the Court Convened Meeting of the Equity Shareholders of the Company held at The Synthetic and Art Silk Mills' Research Association (SASMIRA), Sasmira Marg, Worli, Mumbai - 400030 on Thursday, the 31st day of January 2013 at 11:00 a.m., a poll was conducted to:

1. Consider and, if thought fit, approve with or without modification(s), the proposed Arrangement embodied in the Scheme of Amalgamation and Arrangement of Ion Exchange Services Limited with Ion Exchange (India) Limited and their respective Shareholders, pursuant to provisions of Section 391 to 394 of the Companies Act, 1956 read together with sections 100 to 103 and other applicable provisions, if any, of the Companies Act, 1956 and,
2. Approval of Shareholders pursuant to section 100 of the Companies Act, 1956 for cancellation of 2,87,058 Equity Shares of Ion Exchange (India) Limited held by Ion Exchange Services Ltd. as part of the said scheme.


At the said meeting the Scheme has been approved with requisite majority of 100 % in number and same in value, by the Equity shareholders present at the Meeting and voting in person or by proxy or through their authorized representative.

We enclose herewith outcome of the Court Convened Meeting in prescribed format under Clause 35A of the Listing Agreement.

Kindly take the information on record.

Thanking You,

Yours faithfully,
for Ion Exchange (India) Limited


Milind Puranik
Company Secretary

Annexure as per Clause 35A

Details of voting results of the Meeting as per format prescribed in the listing agreement

Sr. No.	Particulars	
1	Date of Court Convened Meeting	January 31, 2013
2	Total Number of Shareholders as on relevant date	13,948
3	No. of Shareholders present in the Meeting either in person or through proxy	170
	Promoter and Promoter Groups:	109
	Public	61
4	No of Shareholders attended the meeting through video conferencing:	Not Applicable
	Promoter and Promoter Groups:	Not Applicable
	Public	Not Applicable
5	Details of Agenda (Agenda Wise):	<ol style="list-style-type: none"> 1. Consider and, if thought fit, approve with or without modification(s), the proposed Arrangement embodied in the Scheme of Amalgamation and Arrangement of Ion Exchange Services Limited with Ion Exchange (India) Limited and their respective Shareholders, pursuant to provisions of Section 391 to 394 of the Companies Act, 1956 read together with sections 100 to 103 and other applicable provisions, if any, of the Companies Act, 1956 and, 2. Approval of Shareholders pursuant to section 100 of the Companies Act, 1956 for cancellation of 2,87,058 Equity Shares of Ion Exchange (India) Limited held by Ion Exchange Services Ltd. as part of the said scheme.
6	Resolution required: (Ordinary / Special)	Requisite Majority / approval under Sections 391 to 394 of the Companies Act 1956 read together with sections 100 to 103 and other applicable provisions, if any, of the Companies Act, 1956.
7	Mode of Voting: (Show of hands / Poll / Postal Ballot / E Voting)	Poll



Summary of the Poll Results of the Court Convened Meeting

Results on the basis of the nominal value of shares held by the equity shareholders

Promoter/ Public	No. of shares held	No. of votes polled (Valid)	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	5517393	5486123	99.43	5486123	0	100	0
Public Institutional holders	171891	0	0	0	0	0	0
Public Others	7894877	778483	9.86	778483	0	100	0
Total	13584161	6264606	46.11	6264606	0	100	0

Results on the basis of equity shareholders present and voting either in person either in person or proxy or through authorized representative

Promoter/ Public	No. of equity sharehol ders	No. of equity sharehol ders voting (Valid)	% of equitysha reholders Voting	No. of Votes - in favour	No. of Votes - against	% of equity sharehol ders voted in favour	% of equity sharehold ers voted against
	[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	128	108	89.26	108	0	100	0
Public Institutional holders	20	0	0	0	0	0	0
Public Others	13800	53	0.38	53	0	100	0
Total	13948	161	1.15	161	0	100	0

