



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012



Particulars	Unaudited Results for					(₹ in Lakhs)
	Quarter ended 31-12-2012	Quarter ended 30-09-2012	Quarter ended 31-12-2011	Nine Months ended on 31-12-2012	Nine Months ended on 31-12-2011	Audited Year ended 31-03-2012
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	36,373.59	40,760.99	44,976.13	118,857.50	116,795.40	169,954.25
(b) Other Operating Income	528.23	401.83	733.80	1,412.22	1,758.28	2,276.07
Total income from operations (net)	36,901.82	41,162.82	45,709.93	120,269.72	118,553.68	172,230.32
2 Expenses						
(a) Cost of materials consumed	27,253.36	30,498.06	31,531.84	91,806.42	92,999.10	131,492.19
(b) Purchases of stock-in-trade	54.30	54.09	134.95	525.07	627.70	1,016.67
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(714.37)	(75.16)	3,400.73	(6,108.21)	(2,441.42)	(842.86)
(d) Employee benefits expense	1,129.99	1,166.49	918.29	3,342.80	2,621.01	3,705.18
(e) Depreciation and amortisation expense	509.91	510.18	497.41	1,533.61	1,442.08	1,954.49
(f) Other Expenses	5,037.76	4,956.40	5,732.88	17,684.01	14,558.48	21,851.18
Total expenses	33,270.92	37,110.06	42,216.10	108,783.70	109,806.95	159,176.85
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	3,630.90	4,052.76	3,493.83	11,486.02	8,746.73	13,053.47
4 Other income	(2.78)	38.52	17.55	48.29	83.96	162.48
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,628.12	4,091.28	3,511.38	11,534.31	8,830.69	13,215.95
6 Finance Costs	2,588.91	2,931.46	2,743.20	8,269.88	6,803.87	9,616.23
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,039.21	1,159.82	768.18	3,264.43	2,026.82	3,599.72
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,039.21	1,159.82	768.18	3,264.43	2,026.82	3,599.72
10 Tax expense	457.50	432.48	205.40	1,253.65	655.88	1,166.84
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	581.71	727.34	562.78	2,010.78	1,370.94	2,432.88
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	581.71	727.34	562.78	2,010.78	1,370.94	2,432.88
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1404.75	1404.75	1,338.75	1404.75	1,338.75	1,338.75
15 Reserves excluding Revaluation Reserves as per audited accounts	-----	-----	-----	-----	-----	-----
16 Earning Per Share before / after extraordinary items (of ₹ 2/- each) (not annualised):						21,369.93
a) Basic	0.83	1.08	0.84	2.95	2.05	3.63
b) Diluted	0.83	1.08	0.84	2.95	2.05	3.63

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012

A PARTICULARS OF SHAREHOLDING

	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	55.65%	55.65%	58.40%	55.65%	58.40%	58.40%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	31148466	31148466	27848466	31148466	27848466	27848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.35%	44.35%	41.60%	44.35%	41.60%	41.60%

Particulars

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter

3 months ended 31-12-2012

NIL
1
1
NIL

Segment-wise Revenue, Results and Capital Employed

	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1. Segment Revenue (net sales / income from Operations)						
a) Segment - Cables	32,543.88	37,655.70	39,141.96	103,306.00	105,164.77	154,631.14
b) Segment - Stainless Steel Wire	1,906.02	1,750.53	2,450.58	5,670.29	7,408.99	9,514.67
c) Segment - Turnkey Projects	2,451.92	1,756.59	4,117.39	11,293.43	5,979.92	8,084.51
d) Unallocated Segment	-----	-----	-----	-----	-----	-----
Total	36,901.82	41,162.82	45,709.93	120,269.72	118,553.68	172,230.32
Less: Inter segment revenue	-----	-----	-----	-----	-----	-----
Net Sales / Income from operations	36,901.82	41,162.82	45,709.93	120,269.72	118,553.68	172,230.32
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment						
a) Segment - Cables	4,196.36	4,782.07	5,070.61	13,246.24	12,199.27	17,228.32
b) Segment - Stainless Steel Wire	147.70	(74.98)	55.35	128.32	326.32	384.47
c) Segment - Turnkey Projects	435.37	430.24	(861.46)	1,623.99	(688.89)	(318.04)
Total	4,779.43	5,137.33	4,264.50	14,998.55	11,826.70	17,294.75
Less: I) Interest	2,588.91	2,931.45	2,743.20	8,269.88	6,803.87	9,616.23
II) Other un-allocable expenditure net off un-allocable income	1,151.31	1,046.06	753.12	3,464.24	2,996.01	4,078.80
Total Profit Before Tax	1,039.21	1,159.82	768.18	3,264.43	2,026.82	3,599.72
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Segment - Cables	63,674.30	66,562.65	64,875.94	63,674.30	64,875.94	63,401.91
b) Segment - Stainless Steel Wire	1,967.36	2,188.91	2,215.92	1,567.36	2,215.92	2,543.87
c) Segment - Turnkey Projects	8,851.71	8,601.93	3,271.54	8,851.71	3,271.54	7,901.93
d) Unallocated Segment	(30,250.59)	(33,946.69)	(27,844.87)	(30,250.59)	(27,844.87)	(31,400.22)
Total	43,842.78	43,406.80	42,518.53	43,842.78	42,518.53	42,447.49

Notes:

- The above Financial Results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their respective meetings held on 14th February, 2013.
- The Statutory Auditors of the Company have carried out Limited Review of Financial Results for the quarter and nine months ended 31st December, 2012 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to Changes made in AS-11 wide companies (Accounting Standard) Rules, 2009, further amended vide Amendment Rules 2011, during the quarter / nine month / period foreign exchange difference arising on long term foreign currency monetary items-FCCBs & Foreign currency Term Loans has been adjusted with the cost of fixed assets and in other cases the same has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMTDA). Exchange Fluctuation on ECBs has been fully transferred to FCMTDA.
- Tax expense for the quarter and nine months include deferred tax of ₹ 250 lacs and ₹ 600 lacs respectively on estimated basis.
- During the nine months ended 31st December, 2012, the Board of Directors of the company have allotted on preferential basis 33,00,000 (thirty three lacs) Equity Shares of par value of ₹ 2/- each at a price of ₹18/- per equity share (including securities premium of ₹ 16/- per equity share) to Promoter / Promoter Group as per SEBI (ICDR) Regulations, 2009 on September 21, 2012. As a result of allotment, paid up equity share capital of company has increased from 66937438 equity shares of ₹ 2/- each to 70237438 equity shares of ₹ 2/- each.
- Previous quarter / nine months / period figures have been regrouped / reclassified wherever necessary.

For KEI INDUSTRIES LIMITED

Sd/-

ANIL GUPTA

Chairman-cum-Managing Director