

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

PART I

| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|-----------|---|--------------------|--------------|--------------|---------------|---------------|--------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | | Three Months Ended | | Year to Date | | Year Ended | Three Months Ended | | Year to Date | | Year Ended | | |
| | | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/03/12 | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/12/11 | 31/03/12 | |
| | | | (Unaudited) | | (Unaudited) | | (Audited) | | (Unaudited) | | (Unaudited) | | (Audited) |
| 1. | Income from Operations | | | | | | | | | | | | |
| (a) | Net Sales/Income from Operations (Net of Excise Duty) | 50024 | 57125 | 45310 | 158794 | 115843 | 163100 | 49983 | 57130 | 45310 | 158758 | 115843 | 163100 |
| (b) | Other Operating Income | 20 | 21 | 9 | 50 | 15 | 35 | 20 | 21 | 9 | 50 | 15 | 35 |
| | Total Income from Operations (Net) | 50044 | 57146 | 45319 | 158844 | 115858 | 163135 | 50003 | 57151 | 45319 | 158808 | 115858 | 163135 |
| 2. | Expenses | | | | | | | | | | | | |
| (a) | Cost of Materials Consumed | 40067 | 32773 | 33695 | 115115 | 97470 | 134447 | 40067 | 32773 | 33695 | 115115 | 97470 | 134447 |
| (b) | Purchase of Stock-in-Trade | 477 | -92 | 262 | 873 | 586 | 442 | 477 | -92 | 262 | 873 | 586 | 442 |
| (c) | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in- | -2214 | 11285 | -419 | 3114 | -11401 | -12844 | -2254 | 11285 | -419 | 3074 | -11401 | -12844 |
| (d) | Employee Benefits Expense | 1057 | 1044 | 905 | 3054 | 2578 | 3479 | 1088 | 1066 | 920 | 3129 | 2630 | 3553 |
| (e) | Depreciation and Amortisation Expense | 1299 | 1284 | 1160 | 3809 | 3303 | 4451 | 1299 | 1284 | 1160 | 3809 | 3303 | 4452 |
| (f) | Other Expenses | 3666 | 4741 | 3906 | 12619 | 10066 | 14821 | 3670 | 4761 | 3915 | 12656 | 10114 | 14901 |
| | Total Expenses | 44352 | 51035 | 39509 | 138584 | 102602 | 144796 | 44347 | 51077 | 39533 | 138656 | 102702 | 144951 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2) | 5692 | 6111 | 5810 | 20260 | 13256 | 18339 | 5656 | 6074 | 5786 | 20152 | 13156 | 18184 |
| 4. | Other Income | 42 | 77 | 133 | 2583 | 273 | 751 | 157 | 167 | 346 | 564 | 821 | 1094 |
| 5. | Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 5734 | 6188 | 5943 | 22843 | 13529 | 19090 | 5813 | 6241 | 6132 | 20716 | 13977 | 19278 |
| 6. | Finance Costs | 1331 | 2079 | 1667 | 5701 | 4883 | 7189 | 1331 | 2080 | 1667 | 5702 | 4883 | 7189 |
| 7. | Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 4403 | 4109 | 4276 | 17142 | 8646 | 11901 | 4482 | 4161 | 4465 | 15014 | 9094 | 12089 |
| 8. | Exceptional Items | | | | | | | | | | | | |
| | - Foreign Exchange Fluctuation (Loss)/Profit (Net) | -1569 | 3545 | -1508 | 281 | -5942 | -2564 | -1569 | 3545 | -1508 | 281 | -5942 | -2564 |
| 9. | Profit from Ordinary Activities before Tax (7+8) | 2834 | 7654 | 2768 | 17423 | 2704 | 9337 | 2913 | 7706 | 2957 | 15295 | 3152 | 9525 |



| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | |
|------------|---|--------------------|-------------|-------------|--------------|-------------|-------------|--------------------|-------------|-------------|--------------|-------------|-------------|------------|
| | | Three Months Ended | | | Year to Date | | | Three Months Ended | | | Year to Date | | | |
| | | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/12/11 | 31/03/12 | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/12/11 | 31/03/12 | Year Ended |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| 10. | Tax Expense | | | | | | | | | | | | | |
| (a) | Current Taxation | 858 | 2396 | 575 | 4514 | 576 | 1913 | 858 | 2396 | 575 | 4514 | 576 | 1913 | |
| (b) | Deferred Taxation | -25 | -143 | 0 | -153 | 0 | 309 | -25 | -143 | 0 | -153 | 0 | 309 | |
| 11. | Net Profit from Ordinary Activities after Tax (9-10) | 2001 | 5401 | 2193 | 13062 | 2128 | 7115 | 2080 | 5453 | 2382 | 10934 | 2576 | 7303 | |
| 12. | Extraordinary Items (Net of Tax) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 13. | Net Profit for the Period (11-12) | 2001 | 5401 | 2193 | 13062 | 2128 | 7115 | 2080 | 5453 | 2382 | 10934 | 2576 | 7303 | |
| 14. | Share of Profit of Associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 15. | Minority Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 16. | Net Profit after Taxes, Minority Interest and share of Profit of Associates (13-14-15) | 2001 | 5401 | 2193 | 13062 | 2128 | 7115 | 2080 | 5453 | 2382 | 10934 | 2576 | 7303 | |
| 17. | Paid-Up Equity Share Capital (Face Value of Re. 1/- each) | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | 2435 | |
| 18. | Reserves excluding Revaluation Reserves as per Balance Sheet of previous | 0 | 0 | 0 | 0 | 0 | 64521 | 0 | 0 | 0 | 0 | 0 | 69281 | |
| 19. | Earnings Per Share (before extraordinary items) (of Re.1/- each) | | | | | | | | | | | | | |
| (a) | Basic | 0.82 | 2.22 | 0.90 | 5.37 | 0.88 | 2.93 | 0.86 | 2.24 | 0.98 | 4.50 | 1.06 | 3.00 | |
| (b) | Diluted | 0.82 | 2.22 | 0.90 | 5.37 | 0.88 | 2.93 | 0.86 | 2.24 | 0.98 | 4.50 | 1.06 | 3.00 | |
| 19. | Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised) | | | | | | | | | | | | | |
| (a) | Basic | 0.82 | 2.22 | 0.90 | 5.37 | 0.88 | 2.93 | 0.86 | 2.24 | 0.98 | 4.50 | 1.06 | 3.00 | |
| (b) | Diluted | 0.82 | 2.22 | 0.90 | 5.37 | 0.88 | 2.93 | 0.86 | 2.24 | 0.98 | 4.50 | 1.06 | 3.00 | |



PART II

| S. No. | Particulars | Standalone | | | | Consolidated | | | | | | | | | |
|-----------|--|--------------------|-------------|--------------|-------------|--------------------|-------------|--------------|-------------|-----------|-------------|-----------|------------|------------|-----------|
| | | Three Months Ended | | Year to Date | | Three Months Ended | | Year to Date | | | | | | | |
| | | 31/12/12 | 30/09/12 | 31/12/12 | 31/12/11 | 31/12/12 | 30/09/12 | 31/12/12 | 31/12/11 | | | | | | |
| | | | (Unaudited) | | (Unaudited) | | (Unaudited) | | (Unaudited) | | (Unaudited) | | Year Ended | Year Ended | |
| | | 31/12/12 | 30/09/12 | 31/12/12 | 31/12/11 | 31/12/12 | 30/09/12 | 31/12/12 | 31/12/11 | 31/12/12 | 30/09/12 | 31/12/12 | 31/12/11 | 31/03/12 | 31/03/12 |
| | | | | | | | | | | | | | | (Audited) | (Audited) |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | | | |
| | 1. Public Shareholding | | | | | | | | | | | | | | |
| | - Number of Shares | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 | 105064766 |
| | - Percentage of Shareholding | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 | 43.22 |
| | 2. Promoters and Promoter Group | | | | | | | | | | | | | | |
| | a) Shaerholding | | | | | | | | | | | | | | |
| | Pledged/Encumbered | | | | | | | | | | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of Shares (as % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of Shares (as % of the total capital of the Company) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b) Non-Encumbered | | | | | | | | | | | | | | |
| | - Number of Shares | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 |
| | - Percentage of Shares (as % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as % of the total capital of the Company) | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 | 56.78 |
| A. | INVESTOR COMPLAINTS | | | | | | | | | | | | | | |
| | Pending at the beginning of the quarter | | | | | | | | | | | | | | |
| | Received during the quarter | | | | | | | | | | | | | | |
| | Disposed of during the quarter | | | | | | | | | | | | | | |
| | Remaining unresolved at the end of the quarter | | | | | | | | | | | | | | |



Notes:

- 1 The Unaudited results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th February, 2013 and have undergone "Limited Review" by the Statutory Auditor of the Company
- 2 Company has treated loss amounting to Rs.1569 Lacs arisen on account of foreign exchange fluctuation as an exceptional item, as during the quarter the rupee saw a considerable depreciation of 4.01% against US Dollar. All Foreign Currency Monetary items have been restated in conformity with the Accounting Standard (AS-11). There is no loss or gain which is of speculative nature.
- 3 Previous Year/ period figures have been regrouped and/or rearranged wherever considered necessary
- 4 In accordance with clause 41 of the listing Agreement, the Company has published period to date unaudited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE (www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

| Particulars | Three Months ended | | | Year to Date | | Year ended | |
|-------------------------|--------------------|-----------|-----------|--------------|-----------|------------|----------|
| | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/12/11 | 31/03/12 | 31/03/11 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| Turnover | 50086 | 57223 | 45452 | 161427 | 116131 | 163886 | 163886 |
| Profit Before Tax (PBT) | 2834 | 7654 | 2768 | 17423 | 2704 | 9337 | 9337 |
| Profit After Tax (PAT) | 2001 | 5401 | 2193 | 13062 | 2128 | 7115 | 7115 |

**By Order of the Board
For KRBL Limited**

Sd/-

Place: New Delhi
Date: 12.02.2013

**Anoop Kumar Gupta
Joint Managing Director**



Segment wise Revenue, Results and Capital Employed
As per Clause 41 of the Listing Agreement

(Rupees in Lakhs)

| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | |
|------------|---|--------------------|--------------|--------------|---------------|---------------|---------------|--------------------|--------------|---------------|---------------|---------------|----------|-------------------------|
| | | Three Months Ended | | | Year to Date | | | Three Months Ended | | | Year to Date | | | |
| | | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/12 | 31/12/11 | 31/12/10 | 31/12/12 | 30/09/12 | 31/12/11 | 31/12/10 | 31/12/11 | 31/03/12 | Year Ended (Audited) |
| A. | Primary Segment | | | | | | | | | | | | | |
| 1. | Segment Revenue | | | | | | | | | | | | | |
| a) | Agri | 49662 | 55647 | 44889 | 155730 | 113332 | 160185 | 49621 | 44889 | 155694 | 113332 | 160185 | | |
| b) | Energy | 1715 | 2204 | 1605 | 6303 | 5740 | 7634 | 1715 | 1605 | 6303 | 5740 | 7634 | | |
| | Total Segment Revenue | 51377 | 57851 | 46494 | 162033 | 119072 | 167819 | 51336 | 46494 | 161997 | 119072 | 167819 | | |
| | Less: Inter Segment Revenue-Power | 1353 | 726 | 1184 | 3239 | 3229 | 4719 | 1353 | 1184 | 3239 | 3229 | 4719 | | |
| | Net Sales | 50024 | 57125 | 45310 | 158794 | 115843 | 163100 | 49983 | 45310 | 158758 | 115843 | 163100 | | |
| 2. | Segment Result | | | | | | | | | | | | | |
| a) | Agri | 4258 | 9271 | 4603 | 22130 | 6915 | 16025 | 4337 | 4229 | 20003 | 7363 | 16213 | | |
| b) | Energy | -27 | 570 | -183 | 1193 | 840 | 725 | -27 | 451 | 1193 | 840 | 725 | | |
| | Total Segment Result | 4231 | 9841 | 4420 | 23323 | 7755 | 16750 | 4310 | 4680 | 21196 | 8203 | 16938 | | |
| | Less: i) Interest Expenses | 1331 | 2119 | 1596 | 5701 | 4883 | 7189 | 1331 | 1667 | 5702 | 4883 | 7189 | | |
| | Less: ii) Other Unallocable Expenditure net of Unallocable Income | 66 | 68 | 56 | 199 | 168 | 224 | 66 | 56 | 199 | 168 | 224 | | |
| | Total Profit Before Tax | 2834 | 7654 | 2768 | 17423 | 2704 | 9337 | 2913 | 2957 | 15295 | 3152 | 9525 | | |
| 3. | Segment Capital Employed (Segment Assets-Segment Liabilities) | | | | | | | | | | | | | |
| a) | Agri | 60021 | 56287 | 42660 | 60021 | 42660 | 48291 | 62653 | 47114 | 62653 | 47114 | 52485 | | |
| b) | Energy | 19997 | 21731 | 20158 | 19997 | 20158 | 19514 | 19997 | 20158 | 19997 | 20158 | 19514 | | |
| | Total | 80018 | 78018 | 62818 | 80018 | 62818 | 67805 | 82650 | 67272 | 82650 | 67272 | 71999 | | |
| (B) | Secondary Segment | | | | | | | | | | | | | |
| a) | Agri | | | | | | | | | | | | | |
| | India | 32695 | 23535 | 20490 | 74913 | 52702 | 74504 | 32695 | 20490 | 74913 | 52702 | 74504 | | |
| | Rest of World | 16967 | 32112 | 24399 | 80817 | 60630 | 85681 | 16926 | 24399 | 80781 | 60630 | 85681 | | |
| | Sub-Total (a) | 49662 | 55647 | 44889 | 155730 | 113332 | 160185 | 49621 | 44889 | 155694 | 113332 | 160185 | | |
| b) | Energy | | | | | | | | | | | | | |
| | India | 1715 | 2204 | 1605 | 6303 | 5740 | 7634 | 1715 | 1605 | 6303 | 5740 | 7634 | | |
| | Rest of World | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| | Sub-Total (b) | 1715 | 2204 | 1605 | 6303 | 5740 | 7634 | 1715 | 1605 | 6303 | 5740 | 7634 | | |
| | Total (a)+(b) | 51377 | 57851 | 46494 | 162033 | 119072 | 167819 | 51336 | 46494 | 161997 | 119072 | 167819 | | |
| | Less: Inter-Segment Revenue | 1353 | 726 | 1184 | 3239 | 3229 | 4719 | 1353 | 1184 | 3239 | 3229 | 4719 | | |
| | Net Sales | 50024 | 57125 | 45310 | 158794 | 115843 | 163100 | 49983 | 45310 | 158758 | 115843 | 163100 | | |



VINOD KUMAR BINDAL & CO.

CHARTERED ACCOUNTANTS

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Cert./KB-60/12-13/23200

Limited Review Report

Review Report to,

Board of Directors
KRBL LIMITED
5190, Lahori Gate
Delhi-110006


We have reviewed the accompanying statement of unaudited financial results of **KRBL Limited** for the period ended **31st December 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Vinod Kumar Bindal & Co.
Chartered Accountants
Firm Registration No. 003820N




(Vinod Kumar Bindal)
Proprietor
(M.No. - 80668)

Place:-New Delhi
Date: - 12/02/2013