CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES REGISTRATION NUMBER 145518

REGISTERED OFFICE

12 Esperidon Street 4th Floor CY-1087 NICOSIA Cyprus

Tel: 00357 22 474800 Fax: 00357 22 474888 FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6)

Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share- holders	Share- holding prior to acquisition/ sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of Intim- ation to comp- any	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post- acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quan- tity	Buy value	Sell Qty	Sell Value
Clearwater Capital Partners (Cyprus) Ltd. 12 Esperidon Street, 4 th Floor, PC 1087, Nicosia,Cyprus. PAN No: AACCC9756A Tel: 00 35722458700	6,153,430 32.23%	1,732,150 9.07%	February 5, 2013	February 7, 2013	Acquisition of shares pursuant to an Open Offer	7,885,580 41.30%	NA	NA	1,732,150	Rs.233,840,250 (Face Value: Rs.17,321,500 Premium: Rs. 216,518,750)	NA	NA

Note: % is calculated on the expanded paid-up capital of the Company consisting of 19,093,394 equity shares of Rs. 10 each.

Signature of the acquirer/Authorised Signatory

ARLENE NAHIKIAN DIRECTOR