



KANANI INDUSTRIES LIMITED

February 05, 2013

To,
Asst. General Manager
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

Respected Sir/Madam,

Script Code/Script ID: 506184/KANANIIND

Sub: Rectification in Unaudited (Provisional) Financial Result for the Quarter/ Nine Months ended December 31, 2012.

Ref No.: Our Earlier letter Dated February 05, 2013

With the reference to the above referred letter on the captioned subject, we wish to state under:

- In the result, Point No.12 Paid up Equity Share Capital (Face Value of ₹ 5/- each) i.e. Paid up Equity Share Capital (Face Value of ₹ 1/- each)
- In the Bottom of the result a date of Board Meeting is 05.02.2012 which id to be read as 05.02.2013

The rest of matter is unchanged. We regret for the said inconvenience caused due to said error in printing and request you to take on your record the above rectified result.

Kindly find enclosed the revised corrected copy of the financial result for Quarter/ Nine Months ended December 31, 2012.

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
MANAGING DIRECTOR



Encl.: a/a.

Regd. Office :

G-6, Prasad Chambers, Tata Road No. 2,
Opera House, Mumbai - 400004
Tel. : +91 22 6526 3333
Fax : +91 22 3008 4000
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED 31ST DECEMBER, 2012

(₹ in lacs)

Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year
	Ended on 31.12.2012 Unaudited	Ended on 30.09.2012 Unaudited	Ended on 31.12.2011 Unaudited	Ended on 31.12.2012 Unaudited	Ended on 31.12.2011 Unaudited	Ended on 31.03.2012 Audited
1. Income						
a. Sales/ Income from Operation	1,600.68	1,618.52	5,420.10	5,294.49	10,853.39	14,026.89
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,600.68	1,618.52	5,420.10	5,294.49	10,853.39	14,026.89
2. Expenditure						
a. Consumption of Raw Material and Paking Material	1,136.69	1,457.78	5,376.18	5,194.09	10,412.88	13,243.29
b. Changes in inventories of finished goods, Work-in progress and stock-in trade	439.74	142.99	(52.67)	-	276.77	378.21
c. Employees Cost	8.68	8.36	12.11	26.52	39.00	48.70
d. Depreciation	2.76	2.76	3.04	8.27	9.14	12.19
e. Other Expenses	6.46	8.72	7.64	19.14	23.45	37.37
Total Expenses	1,594.32	1,620.60	5,346.32	5,248.03	10,761.26	13,719.76
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	6.35	(2.08)	73.78	46.47	92.13	307.13
4. Other Income	29.05	117.35	222.91	129.57	211.62	(50.77)
5. Profit from ordinary activities before finance cost (3-4)	35.40	115.27	296.70	176.04	303.76	256.36
6. Finance Cost (Net)	13.78	40.74	72.18	137.22	126.58	231.88
7 Profit from ordinary activities after finance cost (5-6)	21.62	74.53	224.51	38.82	177.17	24.48
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	21.62	74.53	224.51	38.82	177.17	24.48
10. Tax Expenses						
- Current Tax	-	-	-	-	-	4.75
11. Net profit from ordinary activities after tax (9-10)	21.62	74.53	224.51	38.82	177.17	19.73
12. Paid up Equity Share Capital (Face Value of ₹ 1/- each)	899.40	899.40	899.40	899.40	899.40	899.40
13. Reserve excluding Revaluation Reserves						3,099.26
14 Earning per share (Basic & Diluted) (Face Value of ₹ 1/- per Share)	0.02	0.08	0.25	0.04	0.20	0.02
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	22,635,600	4,527,120	4,527,120	22,635,600	4,527,120	4,527,120
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	67,304,400	13,460,880	13,460,880	67,304,400	13,460,880	13,460,880
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 5th February, 2013.
3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
5. The Company has only one segment i.e. Studded Diamond Jewellery.
6. The Company has not received any Investor's Compliants during the period under review.
7. The Company has reinstated its receivable and payable in foreign currency at the exchange rate prevailing as at 31.12.2012 resulting in increase in profit by ₹54.42 lacs, increase in trade receivables by 41.51 lacs and decrease in trade payables by ₹12.91 lacs
8. The equity shares of company were sub-divided from denomination of ₹ 5/- per share to ₹1/- per share as per resolution passed through Annual General Meeting dated 28th September,2012. Consequently no. of shares were increased from 1,79,88,000 equity shares of ₹ 5/- to 8,99,40,000 equity shares of ₹ 1 each.

For & On behalf of Board of Directors

Place : Mumbai
Date : February 5,2013

(Mr. Harshil P. Kanani)
Managing Director

