

Kavveri Telecom Products Limited
 Regd. Office: #31 - 36, 1 main, II stage, Arkere MICO Layout, Bannerghatta Road, Bangalore - 76
 Un-audited Financial Results (Standalone & Consolidated) for the Third Quarter and for the period Ended 31.12.2012

(Figures in Lakhs)

Particulars	STANDALONE						CONSOLIDATED		
	Quarter ended	Quarter ended	Quarter ended	Year to Date Figures	Year to Date Figures	Year ended	Quarter ended	Year to Date Figures	Year ended
	31.12.2012	30.09.2012	31.12.2011	for the current	for the period	31.03.2012	31.12.2012	for the current	31.03.2012
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1 a) Net Sales/Income from Operations	6,139.54	7,496.40	8,556.86	22,205.27	24,830.94	33,403.39	11,986.40	35,960.71	45,428.19
b) Other Operating Income							48.79	499.57	
Total	6,139.54	7,496.40	8,556.86	22,205.27	24,830.94	33,403.39	12,035.19	36,460.28	45,428.19
2 Expenditure									
a) (Increase)/Decrease in Finished Goods, Work in progress and Stock in Trade	(257.40)	3,619.72	(452.33)	(4,825.26)	3,029.46	1,164.49	(257.40)	(406.68)	758.70
b) Consumption of raw materials & Purchase of stock in trade	5,917.03	2,703.05	7,080.90	23,744.80	15,813.54	24,521.76	8,260.63	23,441.77	31,721.31
c) Employees Cost	139.19	217.74	275.29	575.29	655.43	909.72	1,817.90	3,583.18	2,855.62
d) Depreciation	125.49	127.09	111.37	375.69	328.02	399.99	328.63	900.07	918.50
e) Other Expenditure	213.47	234.46	140.95	681.88	493.52	1,336.07	1,128.88	5,219.06	3,111.28
Total	6,137.78	6,902.06	7,156.18	20,552.40	20,319.96	28,332.03	11,278.64	32,737.40	39,365.41
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1.76	594.34	1,400.68	1,652.87	4,510.98	5,071.36	756.55	3,722.88	6,062.77
4 Other Income	536.45	141.17	1,128.48	1,817.77	1,439.30	1,626.71	591.85	2,257.90	1,873.13
5 Profit before Interest & Exceptional Items (3+4)	538.21	735.51	2,529.16	3,470.64	5,950.28	6,698.07	1,348.40	5,980.78	7,935.91
6 Interest	440.86	389.32	369.54	1,267.41	945.20	574.72	2,046.99	1,477.99	
7 Profit after Interest but before Exceptional Items (5-6)	97.35	346.19	2,159.63	2,318.90	5,005.08	5,430.67	773.68	3,933.79	6,457.91
8 Exceptional items						19.88	36.98	36.98	26.65
9 Profit from Ordinary Activities before tax (7-8)	97.35	346.19	2,159.63	2,318.90	5,005.08	5,410.78	736.70	3,896.81	6,431.26
10 Tax expense	31.59	130.28	634.69	888.04	1,606.33	1,287.95	38.49	904.41	1,587.23
11 Net Profit from Ordinary Activities after tax (9-10)	65.76	215.91	1,524.94	1,430.86	3,398.75	4,122.83	698.21	2,992.40	4,844.04
12 Extraordinary Items (Net of tax expense)									
13 Minority Interest							(63.17)	(124.40)	35.75
14 Net Profit for the period (11-12-13)	65.76	215.91	1,524.94	1,430.86	3,398.75	4,122.83	761.38	3,116.80	4,808.28
15 Paid-up Equity Share Capital (Face Value per share Rs.10/-)	2,012.43	2,012.43	2,002.15	2,012.43	2,002.15	2,012.43	2,012.43	2,012.43	2,012.43
16 Reserves as per balance sheet of previous accounting year							23,812.25		28,547.32
17 Earnings per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)									
Basic EPS	0.33	1.07	8.55	7.11	19.06	23.09	3.78	15.49	26.93
Diluted EPS (in Rs)	0.33	1.07	8.55	7.11	19.05	23.05	3.78	15.49	26.88
Diluted EPS (in Rs)- post allotment of warrants **	0.33	1.07	8.55	7.10			3.78	15.48	
18 Public Shareholding									
a) Number of shares	14,719,984	14,596,914	13,550,907	14,719,984	13,550,907	13,653,687	14,719,984	14,719,984	13,653,687
b) Percentage of shareholding	73.15%	72.53%	67.68%	73.15%	67.68%	67.85%	73.15%	73.15%	67.85%
19 Promoters and promoter group shareholding									
a) Pledged / encumbered	2,513,000	2,513,000	1,320,000	2,513,000	1,320,000	2,286,000	2,513,000	2,513,000	2,286,000
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	46.50%	45.46%	20.40%	46.50%	20.40%	35.33%	46.50%	46.50%	35.33%
- Percentage of shares (As a % of the total share capital of the company)	12.49%	12.49%	6.60%	12.49%	6.60%	11.36%	12.49%	12.49%	11.36%
b) Non encumbered									
- Number of shares	2,891,276	3,014,346	5,150,573	2,891,276	5,150,573	4,184,573	2,891,276	2,891,276	4,184,573
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	53.50%	54.54%	79.60%	53.50%	79.60%	64.67%	53.50%	53.50%	64.67%
- Percentage of shares (As a % of the total share capital of the company)	14.36%	14.98%	25.72%	14.36%	25.72%	20.79%	14.36%	14.36%	20.79%

For Kavveri Telecom Products Limited

Managing Director



1. The above results were reviewed and recommended by the Audit Committee and the standalone results were subjected to a Limited review by the Statutory auditor of the company and taken on record by the Board of Directors at their meeting held on 14th February 2013

2. The details of Investors complaints received and resolved for the quarter ending 31.12.2012:

Opening Balance	Complaints received	Complaints resolved	Closing Balance
NIL	1	1	NIL

3. The Company's operations are predominantly manufacturing of wire less sub systems which constitute a single segment and hence segment-wise reporting is not applicable.

4. The above consolidated results represent results of Kavveri Telecom Products Limited and its subsidiaries i.e. M/s. Kavveri Telecom Infrastructure Ltd., M/s. Eicom India Pvt. Ltd., M/s. Kavveri Technologies Asia Pte. Ltd. Singapore, M/s Kavveri Technologies Inc, Canada, M/s. Kavveri Telecom Espana, Spain, and M/s. Kavveri Technologies Americas Inc.

5. On 15th October 2012, 60000 warrants have been issued to non promoter directors. Accordingly the post dilution EPS pursuant to conversion of warrants for standalone & consolidated has been given above.

6. The previous period / year figures have been regrouped wherever necessary

BANGALORE
14.02.2013

For Kavveri Telecom Products Limited

By order of the Board

C. Shiv Kumar Reddy
Managing Director



S. JANARDHAN & ASSOCIATES

CHARTERED ACCOUNTANTS

VIJAY BHATIA, B.com., F.C.A.,
BALAKRISHNA S. BHAT, B.com., F.C.A.,
B. ANAND, B.Sc., F.C.A.

Apf. No. 103 & 106
Embassy Centre
No. 11, Crescent Road
Bangalore - 560 001

Phone : 22265438, 22260055
22202709 Fax: 22265572
E-mail : ca.sjassociates@gmail.com

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results (standalone) of M/s. Kavveri Telecom Products Limited, Bangalore for the period ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free to material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

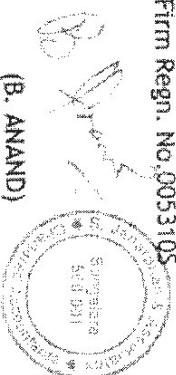
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

for S. JANARDHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 0053105

(B. ANAND)
PARTNER

PLACE: BANGALORE
DATE : 14.02.2013

Membership No. 029146



TRUE COPY

For Kavveri Telecom Products Limited
Managing Director

