

KEERTHI INDUSTRIES LIMITED

 Regd. Office: Mellacheruvu Village & Mandal,
 Nalgonda Dist. A.P. Pin: 508246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2012

PART I							(Rs.In Lakhs)
Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2011 (Unaudited)	Year to Date figures for current period 01.04.2012 to 31.12.2012 (Unaudited)	Year to Date figures for previous period 01.04.2011 to 31.12.2011 (Unaudited)	Previous year year ended 31.03.2012 (Audited)	
1. a. Net Sales/Income from Operations	2478.35	2163.07	3517.02	6910.70	11410.21	17593.25	
b. Other Operating Income							
Total (a+b)	2478.35	2163.07	3517.02	6910.70	11410.21	17593.25	
2. Expenditure							
a. (Increase)/Decrease in stock in trade and work in progress	(101.15)	(26.21)	(88.97)	(511.14)	(244.43)	(52.70)	
b. Consumption of raw materials	330.11	316.52	413.71	972.87	1239.57	1593.21	
c. Employees cost	296.22	234.33	189.95	739.13	567.74	906.05	
d. Depreciation	344.78	348.77	327.53	1029.58	979.97	1356.95	
e. Power & Fuel	1437.45	926.12	1497.04	3506.52	4177.14	5487.65	
f. Other Expenditure	451.71	527.26	831.18	1491.42	2246.06	5466.78	
Total	2759.12	2326.79	3170.44	7228.38	8966.05	14757.94	
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	(280.77)	(163.72)	346.58	(317.68)	2444.16	2835.31	
4. Other Income	11.88	10.85	9.42	31.02	27.32	48.71	
5. Profit before Interest & Exceptional Items (3+4)	(268.89)	(152.87)	356.00	(286.66)	2471.48	2884.02	
6. Interest	213.54	235.25	227.08	682.60	707.15	953.23	
7. Profit after Interest but before Exceptional Items (5-6)	(482.43)	(388.12)	128.92	(969.26)	1764.33	1930.79	
8. Exceptional items							
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(482.43)	(388.12)	128.92	(969.26)	1764.33	1930.79	
10. Tax expense							
- Current	(0.00)	0.96	35.86	0.96	269.80	301.58	
- Deffered Tax	0.00	0.00	0.00	0.00	0.00	435.24	
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(482.43)	(389.08)	93.06	(970.22)	1494.53	1193.97	
12. Extraordinary items (net of tax expenses)							
13. Net Profit(+)/ Loss(-) for the period (11-12)	(482.43)	(389.08)	93.06	(970.22)	1494.53	1193.97	
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67	801.67	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4774.57	
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	(6.31)	(5.14)	0.93	(12.69)	14.92	13.73	
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	(6.31)	(5.14)	0.93	(12.69)	14.92	13.73	

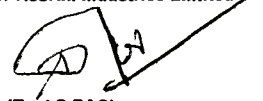
PART II						
Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2011 (Unaudited)	Year to Date figures for current period 01.04.2012 to 31.12.2012 (Unaudited)	Year to Date figures for previous period 01.04.2011 to 31.12.2011 (Unaudited)	Previous year year ended 31.03.2012 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1907586	1907586	1904094	1907586	1904094	1907586
- Percentage of shareholding	23.80	23.80	23.75	23.80	23.75	23.80
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	2405100	2405100	2405100	2405100	2405100	2405100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	39.37	39.37	39.35	39.37	39.35	39.37
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered						
- Number of shares	3704052	3704052	3707544	3704052	3707544	3704052
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	60.63	60.63	60.65	60.63	60.65	60.63
- Percentage of shares (as a % of the total share capital of the company)	46.20	46.20	46.24	46.20	46.24	46.20

	3 months ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th February 2013. The results were subjected to limited review by the Statutory Auditors to the Company.
2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad
Date : 11.02.2013

For Keerthi Industries Limited


(Er. J.S.RAO)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2011 (Unaudited)	Year to Date figures for current period 01.04.2012 to 31.12.2012 (Unaudited)	Year to Date figures for previous period 01.04.2011 to 31.12.2011 (Unaudited)	Previous year year ended 31.03.2012 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)						
(a) Cement	2286.39	1967.94	3384.33	6375.81	11094.79	17119.49
(b) Energy	20.97	45.61	19.00	92.02	100.43	118.47
(c) Electronics	170.99	149.52	113.69	442.87	214.99	355.29
Sub Total	2478.35	2163.07	3517.02	6910.70	11410.21	17593.25
Total	2478.35	2163.07	3517.02	6910.70	11410.21	17593.25
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	2478.35	2163.07	3517.02	6910.70	11410.21	17593.25
2. Segment Results (Profit(+)/Loss(-) before tax and interest)						
(a) Cement	(290.64)	(178.46)	348.72	(326.42)	2508.03	2946.63
Less: Interest	212.08	233.27	225.10	677.31	701.60	944.63
	(1)	(411.73)	123.62	(1003.73)	1806.43	2002.00
(b) Energy	(7.31)	6.65	1.92	7.86	49.83	8.20
(c) Electronics	29.07	18.94	5.36	31.91	(86.38)	(70.81)
Less: Interest	1.46	1.98	1.98	5.29	5.55	8.60
	(3)	16.96	3.38	26.62	(91.93)	(79.41)
Total	(482.43)	(388.12)	128.92	(969.26)	1764.33	1930.79
Total Profit Before Tax	(482.43)	(388.12)	128.92	(969.26)	1764.33	1930.79
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Cement	4357.54	4962.23	5872.85	4357.54	5872.85	5409.48
(b) Energy	617.13	659.97	746.94	617.13	746.94	695.33
(c) Electronics	519.82	504.71	495.46	519.82	495.46	509.88
Total	5494.49	6126.91	7115.25	5494.49	7115.25	6614.69

Place : Hyderabad
Date : 11.02.2013

For Keerthi Industries Limited

(E.J.S.RAO)
Managing Director



REVIEW REPORT ON THE FINANCIAL RESULTS OF KEERTHI INDUSTRIES LIMITED, FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012 TO BE SUBMITTED TO THE STOCK EXCHANGES.

We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED, Plot No.40, IDA, Balanagar, Hyderabad – 500 037, A.P, for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.
Chartered Accountants
Firm Regn.No.003109S




Place: Hyderabad
Date: 11.02.2013

(P.GOVARDHANA REDDY)
Partner
Membership No.29193