



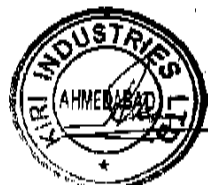
Kiri Industries Limited

Enhancing Life With The Chemistry of Colours

Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2012

(Rs. In Lakhs)

Part I	Particulars	Quarter ended			Nine Months Ended		Year ended 31/03/2012 (Audited)
		31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	
	Income from operations						
1	(a) Net Sales / Income from Operations	13,190.14	12,521.98	12,245.10	38,875.73	39,248.47	52,867.95
	(b) Other Operating Income	127.42	77.92	58.00	430.41	812.28	812.26
	Total Income from operations (net)	13,317.56	12,599.90	12,303.10	39,306.14	40,060.75	53,680.21
	Expenses						
	(a) Cost of materials consumed	10,681.92	10,070.15	7,488.16	31,476.43	25,506.60	36,343.38
	(b) Purchase of stock-in-trade	13.96	545.88	34.83	559.90	1,473.99	1,468.63
	(c) Changes in the Inventories of finished goods, work-in-progress and stock-in-trade	559.23	(39.97)	370.12	642.32	(289.89)	(1,060.38)
2	(d) Employee benefits expense	273.18	299.34	399.92	878.52	1,112.90	1,466.22
	(e) Depreciation and amortisation expense	809.29	811.38	788.12	2,421.82	2,232.82	3,025.62
	(f) other expenses	1,228.04	1,134.50	1,941.00	3,446.39	5,347.35	6,990.53
	Total Expenses	13,565.62	12,821.28	11,022.15	39,425.38	35,383.77	48,234.00
3	Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional items (1-2)	(248.06)	(221.38)	1,280.95	(119.24)	4,676.98	5,446.21
4	Other income	53.25	86.14	43.00	290.54	162.37	265.23
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	(194.81)	(135.24)	1,323.95	171.30	4,839.35	5,711.44
6	Finance costs	1,531.40	2,342.20	1,396.70	5,526.54	3,666.84	5,262.24
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	(1,726.21)	(2,477.44)	(72.75)	(5,355.24)	1,172.52	449.20
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,726.21)	(2,477.44)	(72.75)	(5,355.24)	1,172.52	449.20
10	Tax expense	0.02	0.10	103.89	0.12	562.62	624.02
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(1,726.23)	(2,477.54)	(176.64)	(5,355.36)	609.90	(174.82)
12	Extraordinary items (net of tax expense)	-	(4,654.04)	621.11	(10,789.32)	923.29	(2,184.12)
13	Net Profit / (Loss) for the period (11-12)	(1,726.23)	(7,131.58)	(797.75)	(16,144.68)	(313.39)	(2,358.94)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	1900.01	1900.01	1900.01	1900.01	1900.01	1900.01
15.1	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(9.09)	(13.04)	(0.93)	(28.19)	3.21	(0.92)
	(b) Diluted	(9.09)	(13.04)	(0.93)	(28.19)	3.21	(0.92)
15.1	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(9.09)	(37.53)	(4.20)	(84.97)	(1.65)	(12.42)
	(b) Diluted	(9.09)	(37.53)	(4.20)	(84.97)	(1.65)	(12.42)



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A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	11629704	9956553	7978084	11629704	7978084	7955999
	- Percentage of shareholding	61.21	52.40	41.99	61.21	41.99	41.87
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	5694361	7372512	7054632	5694361	7054632	9393632
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	77.26	81.52	64.01	77.26	64.01	85.06
	-Percentage of shares (as a % of the total share capital of the Company)	29.97	38.80	37.13	29.97	37.13	49.44
	b) Non- encumbered						
	-Number of Shares	1675988	1670988	3967337	1675988	3967337	1650422
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	22.74	18.48	35.99	22.74	35.99	14.94
	-Percentage of shares (as a % of the total share capital of the Company)	8.82	8.79	20.88	8.82	20.88	8.69
	Particulars	Quarter Ended (31/12/2012)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. Extra Ordinary Items include losses due to termination of unexpired lag of contracts of outstanding derivatives and forward contracts and on conversion of foreign currency loans in to rupees Loan.
4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2013.
5. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter and Nine Months ended December 31, 2012.

Date: 12th February, 2013

Place: Ahmedabad



For Kiri Industries Limited

Pravin Kiri
Chairman

Vimal D. ShuklaB.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT**V. D. SHUKLA & Co.****CHARTERED ACCOUNTANTS**22, Aakrut Society, Satellite Road,
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Phone : 079-2644 5335E-mail : vdshuklaco1984@yahoo.com
vdshuklaco1984@gmail.com

To
The Board of directors
Kiri Industries Limited
7th Floor Hasubhai Chambers,
Opp. Town Hall, Ellisbridge,
Ahmedabad- 380 006

Dear Sirs,

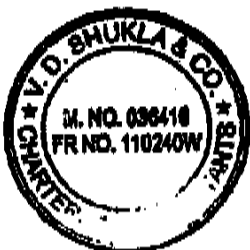
Sub: Limited Review Report for the quarter and nine months ended 31st December, 2012

We have reviewed the accompanying statement of Unaudited Financial results of Kiri Industries Limited, having its registered office at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad- 380 006 for the quarter and nine months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12th February, 2013

For V. D. Shukla & Co,
Firm Registration No.: 110240W
Chartered Accountants

Vimal D. Shukla
Proprietor
Membership No. 36416