



Kopran

KOPRAN LIMITED						
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER 2012						
(₹ in lakhs)						
Part - I Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	5633	6290	4,853	16,891	13,869	19,245
Other Operating Income	142	183	110	457	403	646
Total Income from operations	5,775	6,473	4,963	17,348	14,272	19,891
Expenditure						
Changes in Inventories of Finished Goods, Work-in- Progress and stocks- in-trade	(309)	45	172	(708)	787	698
Cost of Materials Consumed	3,813	3,960	2,780	11,255	8,368	11,946
Purchase of Stock- in - trade	-	-	16	-	38	43
Employee Benefits Expenses	536	452	490	1,405	1,320	1,757
Depreciation	305	302	285	803	849	1,142
Other Expenses	1,038	1,065	859	2,989	2,432	3,283
Total Expenses	5,383	5,824	4,602	15,844	13,797	10,864
Profit (Loss) from operations before other income, interest and exceptional items	392	649	361	1,504	475	1,027
Other Income	118	(45)	74	133	523	556
Profit (Loss) before interest and exceptional items	510	604	435	1,637	1,000	1,583
Interest	284	281	244	837	699	966
Profit (Loss) before exceptional items	226	323	191	800	301	617
Exceptional items	-	-	-	-	-	-
Profit (Loss) before tax	226	323	191	800	301	617
Less Tax expenses	-	-	-	-	-	-
Net Profit for the period	226	323	191	800	301	617
Paid up equity share Capital (Face value Rs 10/-)	3,905	3,905	3,905	3,905	3,905	3,905
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,842
Earning Per Share (EPS) before and after Exceptional item						
a) Basic	0.58	0.83	0.47	2.03	0.71	1.58
b) Diluted	0.58	0.83	0.47	2.05	0.71	1.58
Part II						
(A) PARTICULARS OF SHAREHOLDING						
Public shareholding						
Number of shares	25809523	25809523	20002401	25809523	25026401	25809523
Percentage of shareholding	66.09%	66.09%	65.31%	66.09%	65.31%	66.09%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	552500	552500	577500	552500	577500	552500
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.17%	4.17%	4.26%	4.17%	4.26%	4.17%
Percentage of shares (as a % of the total share capital of the company)	1.42%	1.42%	1.48%	1.42%	1.48%	1.42%
b) Non - encumbered						
Number of shares	12687453	12687453	12969575	12687453	12969575	12687453
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.83%	95.83%	95.74%	95.83%	95.74%	95.83%
Percentage of shares (as a % of the total share capital of the company)	32.49%	32.49%	33.21%	32.49%	33.21%	32.49%
(B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-
Notes:-						
(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th February, 2013.						
(2) The Company is engaged primarily in Pharmaceuticals business and there are no separate reportable segments as per AS-17.						
(3) Auditors observation: a) Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL) as at 31-12-2012 amounting to ₹ 5215.99 Lacs, (as at 31-12-2011 ₹ 5311.35 Lacs) are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, is long term, for strategic reasons.						
(4) Other income includes exchange gain of ₹. 49.51 lacs during the quarter ended 31st December, 2012 (Previous quarter ended 31st December, 2011 loss of ₹ 13.31 Lacs).						
(5) Figures for the previous accounting period have been regrouped wherever necessary.						
Place : Mumbai						
Date: 12-02-2013						
				KOPRAN LIMITED Surendra Samant Executive Vice Chairman		



BATLIBOI & PUROHIT

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS OF KOPRAN LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Kopran Limited ("the Company")** for the quarter ended 31st December, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited regarding Investment and Advances aggregating Rs.500.61 lakhs and 4715.38 lakhs respectively, given to a subsidiary company, Kopran Research Laboratories Limited whose accumulated losses have exceeded the net-worth, no provision for Investments and Doubtful advances has been made by the management of the Company. Consequently, the effect, if any, on the carrying values of investments and advances given are currently unascertainable.*
4. Based on our review conducted *subject to our comments in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, [notified pursuant to the Company's (Accounting Standards) Rules, 2006 as (amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated : 12/02/2013

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101048 W

Kaushal Mehta
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Partner
Membership No. 11749