

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
Phone Nos. : 2312171-74, Fax : 0512-2312058, E-mail: kothari@panparag.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

(Rupees in Lacs)

PART I							
Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
01.	INCOME FROM OPERATIONS						
	a) NET SALES	88668	99546	99876	280166	224877	321145
	b) OTHER OPERATING INCOME	3305	3341	2846	9851	6936	9177
	TOTAL INCOME FROM OPERATIONS (NET)	91973	102887	102722	290017	231813	330322
02.	EXPENSES						
	a) PURCHASES OF STOCK-IN-TRADE	84466	95640	93750	269166	211965	309390
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	841	2651	-601	1299	463	-5755
	c) EMPLOYEES BENEFIT EXPENSES	33	30	31	94	90	116
	d) DEPRECIATION & AMORTISATION EXPENSES	22	28	22	75	64	85
	e) FOREX VARIATIONS (NET)	2730	391	9601	8558	15820	9886
	f) FREIGHT INWARD	1624	485	2114	4367	5031	7067
	g) BANK CHARGES	442	479	507	1240	1147	1615
	h) OTHER EXPENDITURE	389	225	134	785	672	998
	TOTAL EXPENSES	90547	99929	105558	285584	235252	323402
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	1426	2958	-2836	4433	-3439	6920
03.	OTHER INCOME	341	364	51	1080	256	1627
	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1767	3322	-2785	5513	-3183	8547
05.	FINANCE COSTS	245	549	140	1090	461	903
	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1522	2773	-2925	4423	-3644	7644
07.	EXCEPTIONAL ITEM	0	0	0	0	0	0
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1522	2773	-2925	4423	-3644	7644
09.	TAX EXPENSE	550	865	0	1450	0	2379
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	972	1908	-2925	2973	-3644	5265
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
12.	NET PROFIT FOR THE PERIOD (11+12)	972	1908	-2925	2973	-3644	5265
13.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
14.	RESERVES EXCLUDING REVALUATION RESERVES						63131
15.	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
16.i	(A) BASIC	14.66*	28.76*	-44.11*	44.83*	-54.95*	79.38
	(B) DILUTED	14.66*	28.76*	-44.11*	44.83*	-54.95*	79.38
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	14.66*	28.76*	-44.11*	44.83*	-54.95*	79.38
	(B) DILUTED	14.66*	28.76*	-44.11*	44.83*	-54.95*	79.38

* Not Annualised

PART II						
INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	UNAUDITED			UNAUDITED		AUDITED
A) PARTICULARS OF SHAREHOLDING						
1. PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NUMBER OF SHARES	0	0	0	0	0	0
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) NON- ENCUMBERED						
- NUMBER OF SHARES	4973978	4973978	4973978	4973978	4973978	4973978
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

PARTICULARS	QUARTER ENDED 31.12.2012
B INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QUARTER	0
RECEIVED DURING THE QUARTER	5
DISPOSED OFF DURING THE QUARTER	4
REMAINING UNRESOLVED AT THE END OF THE QUARTER	1

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs. In Lacs)
Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	91995	102775	99876	289898	224877	330206
	B) SEGMENT- REAL ESTATE ETC.	320	475	0	1199	0	1743
	TOTAL	92315	103250	99876	291097	224877	331949
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	92315	103250	99876	291097	224877	331949
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	1642	2971	-3139	4684	-4279	7104
	B) SEGMENT- REAL ESTATE ETC.	125	351	354	829	1096	1443
	TOTAL	1767	3322	-2785	5513	-3183	8547
	- FINANCE COSTS	245	549	140	1090	461	903
	TOTAL	1522	2773	-2925	4423	-3644	7644
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	32618	33806	14689	32618	14689	28400
	B) SEGMENT- REAL ESTATE ETC.	34149	31989	41351	34149	41351	35394
	TOTAL CAPITAL EMPLOYED	66767	65795	56040	66767	56040	63794

NOTES:-

- The aforesaid results for the quarter ended 31.12.2012 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 8th February, 2013.
- The amount of dividend for the financial year 2004-05 remaining unpaid for a period of seven years has been transferred to the Investor Education & Protection Fund Account on 18th October, 2012.
- M/s Arti Web Developers Pvt Ltd which was a wholly owned subsidiary of the company has ceased to be its subsidiary w.e.f. 01-01-2013
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur

Date : 8th February, 2013

By order of the Board,
for KOTHARI PRODUCTS LIMITED,

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

Ref. No.

LIMITED REVIEW REPORT

(Annexure V to Clause 41)

To,

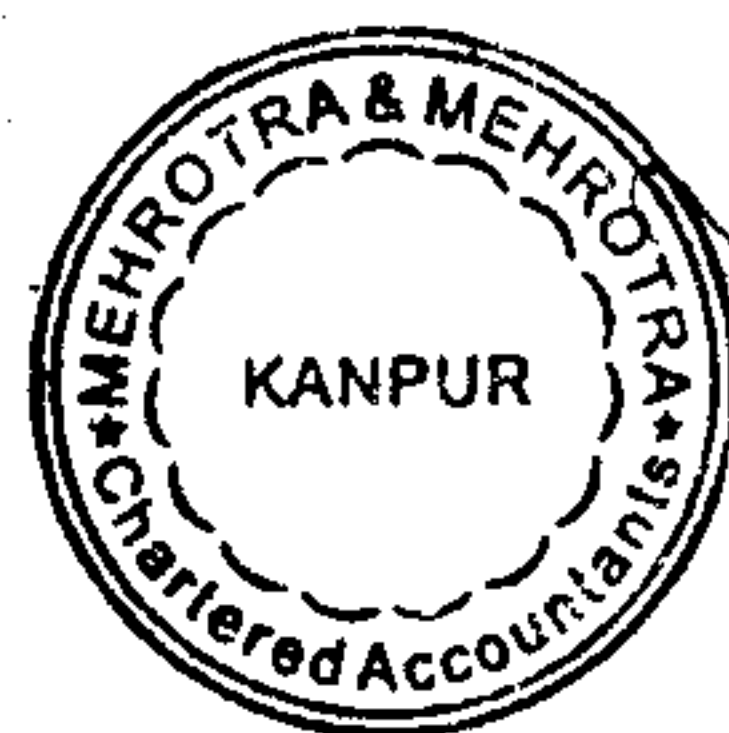
**The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHROTRA & MEHROTRA
CHARTERED ACCOUNTANTS



A.N. Rastogi
A.N.RASTOGI
(PARTNER)
(Membership No.70168)

Place : Kanpur

Date : 8th February, 2013