



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida-201301, Tel. : 0120-4320850

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To,
The Board of Directors,
Lakshmi Precision Screws Limited.
Hisar Road.
Rohtak

We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Limited for the period ended 31st December, 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has made a provision of Rs 5406290/- towards estimated gratuity liability and Rs. 3854896/- towards estimated encashment of leave as on 31st December, 2012. The liability as on 31st December, 2012 has not been ascertained as per AS-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India.

As per the accounting policy of the Company, the Company is valuing its inventories at lower of cost and net realizable value. As explained to us, since exact cost is not ascertainable, the same is arrived at list price less 55% in case of finished goods and at list price less 65% in case of semi-finished goods and special items have been valued at 30% less in case of semi-finished goods and 20% less in the case of finished goods of the selling price. As explained to us the exact cost will be ascertained after implementation of cost records. Pending such determination of exact cost, the impact, if any, on the financial statements is not ascertainable and hence not provided for. Further, Inventories have been taken as certified by the management.



V.R. BANSAL & ASSOCIATES

Chartered Accountants

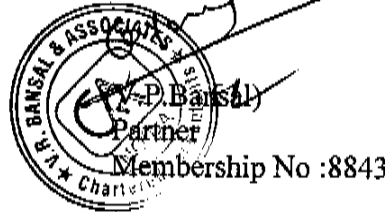
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As per the information and explanations given to us, stocks of dies carried as inventories are amortized as a charge to the statement of profit and loss when they are scrapped from active use while the same should be written off on a systematic basis over their useful period of lives based on actual production. The impact, if any, on the financial statements is not ascertainable and hence cannot be quantified.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R.Bansal & Associates
Chartered Accountants
Registration No: 016534N



Dated 13.02.2013
Place : Noida

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Lakshmi Precision Screws Ltd.

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LAKSHMI PRECISION SCREWS LIMITED

Regd. Office: 46/1, Mile Stone,

Hissar Road, Rohtak - 124 001 (Haryana)

**Statement of Un-audited (Standalone) Financial Results
 for the Quarter/ Nine Months Ended 31st December, 2012**

PART-I S. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs.)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Domestic Sales (Net)						
	Export Sales	6476.75	6694.74	7018.14	20145.20	20536.48	27830.23
1	Income from operations	1116.87	1332.86	1624.82	3863.75	4341.63	27830.23
	(a) Net sales/ income from operations (net of excise duty)						6036.03
	(b) Other operating income	7593.62	8027.60	8642.96	24008.95	24878.11	33866.26
	Total income from operations (net) (a+b)	26.94	40.30	2.95	169.78	14.47	482.33
2	Expenses	7620.66	8067.90	8646.91	24178.71	24892.68	34348.69
	a. Cost of materials consumed						
	b. Purchases of stock-in-trade	3204.72	3037.00	3854.93	9708.13	10478.67	14073.44
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.12	18.55	29.38	65.05	71.69	87.29
	d. Employee benefits expense	(804.67)	(428.99)	(653.69)	(1603.08)	(1263.71)	(2214.72)
	e. Depreciation and amortisation expense	1518.92	1569.13	1210.66	4376.13	3686.39	5505.09
	f. Other expenses	578.05	483.58	583.42	1617.32	1659.99	2216.79
	- Sub contract charges						
	- Others	438.79	559.10	606.47	1619.55	1755.76	2574.86
	Total Expenses (a+b+c+d+e+f)	1832.14	1965.27	2420.58	5811.01	6301.04	8808.04
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6794.07	7203.64	8061.75	21592.11	22689.73	31060.78
4	Other income	826.49	864.26	694.16	2586.60	2202.85	3287.81
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	40.83	34.98	132.56	108.23	406.80	108.82
6	Finance costs	867.32	899.24	726.72	2694.83	2609.75	3396.73
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	762.22	748.66	590.50	2176.34	1868.69	2539.66
8	Exceptional items	105.10	150.58	136.22	518.49	741.06	857.07
9	Profit from ordinary activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	105.10	150.58	136.22	518.49	741.06	857.07
11	Net Profit from ordinary activities after tax (9-10)	(9.12)	25.43	(22.20)	85.44	172.91	119.76
12	Extraordinary items (net of tax expense)	114.22	126.16	158.42	433.05	568.15	737.31
13	Net Profit for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of profit of associates	114.22	126.16	158.42	433.05	568.15	737.31
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid-up equity share capital (Face value of Rs.10/- per share)	114.22	126.16	158.42	433.05	568.15	737.31
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
19.i	Earnings Per Share (before extraordinary items) (not annualised) (Rs.)	-	-	-	-	-	8891.84
	(a) Basic						
	(b) Diluted	1.04	1.14	1.45	3.96	5.19	6.74
19.ii	Earnings Per Share (after extraordinary items) (not annualised) (Rs.)	1.04	1.14	1.45	3.96	5.19	6.74
	(a) Basic						
	(b) Diluted	1.04	1.14	1.45	3.96	5.19	6.74
PART-II		Select Information for the nine months ended 31st December, 2012					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	No. of shares						
	Percentage of shareholding	4030647	4030647	4030647	4030647	4030647	4030647
2	Promoters and Promoter Group Shareholding	36.84	36.84	36.84	36.84	36.84	36.84
a)	Pledged/ Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	6911020	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00
		63.16	63.16	63.16	63.16	63.16	63.16
B	INVESTOR COMPLAINTS	3 Months ended 31st December, 2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	One					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	One					

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2013. The Statutory Auditors of the Company have carried out a limited review of the same.
- The Company operates only in one segment viz. Fasteners.
- Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act.

 By order of the Board
 for Lakshmi Precision Screws Ltd.

 Lalit Kumar Jain
 Chairman & Managing Director