



MSP STEEL & POWER LIMITED

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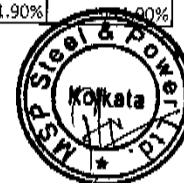
Unaudited Financial Results for the period ended 31st December, 2012

PART - I

Particulars	(Amount ₹ in Lac)					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2012	30.09.2012 (Reviewed)	31.12.2011	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1 (a) Gross Sales/Income from Operations	22,491.54	21,781.00	18,683.15	68,342.95	54,525.53	73,863.73
Less: Excise Duty	2,011.57	2,152.68	1,261.57	6,606.68	3,908.58	5,518.39
Income from Operations (Net)	20,479.97	19,628.32	17,421.58	61,736.27	50,616.95	68,345.34
(b) Other Operating Income	330.55	239.10	69.41	369.79	369.79	1,287.58
Total Income from operations (net)	20,810.52	19,867.42	17,490.99	62,571.05	50,986.74	69,632.92
2 Expenditure:						
(a) Cost of Materials Consumed	12,038.88	11,413.06	11,088.67	36,071.40	29,993.88	42,808.96
(b) Purchase of Stock in Trade	1,567.63	1,011.21	2,014.28	2,578.84	5,796.44	5,796.44
(c) (Increase)/Decrease in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(979.74)	(403.67)	(908.28)	(692.26)	(904.35)	(1,800.79)
(d) Employees Costs	683.87	672.81	472.87	1,873.60	1,412.38	1,840.49
(e) Depreciation	1,288.54	1,267.71	721.89	3,303.51	2,156.65	2,908.78
(f) Other Expenditure	3,375.69	3,065.07	2,156.62	10,562.26	6,495.94	9,374.20
Total Expenses	17,974.87	17,026.19	15,546.05	53,697.35	44,950.94	60,928.08
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,835.65	2,841.23	1,944.94	8,873.70	6,035.80	8,704.84
4 Other Income	82.51	81.08	119.26	295.98	377.07	522.76
5 Exceptional Items (3+4)						
6 Finance Costs	2,918.16	2,922.31	2,064.20	9,169.68	6,412.87	9,227.60
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2,577.23	2,541.61	1,339.38	6,926.24	4,071.73	5,859.13
8 Exceptional Items	340.93	380.70	724.82	2,243.44	2,341.14	3,368.47
9 Profit before Taxes (7-8)	340.93	380.70	724.82	2,243.44	2,341.14	3,368.47
10 Tax Expense						
Current Tax [Minimum Alternate Tax (MAT)]	89.38	83.80	174.64	482.97	507.00	729.78
MAT Credit Entitlement	(68.21)	(76.12)	(72.82)	(448.81)	(268.56)	(435.08)
Deferred Tax Charge	116.76	128.64	115.55	741.33	223.84	470.68
11 Net Profit for the Period (9-10)	203.00	244.38	507.44	1,467.95	1,878.86	2,603.09
12 Paid up Equity Share Capital (Equity shares of ₹ 10/-each)	6,810.00	6,810.00	5,810.00	6,810.00	5,810.00	5,810.00
13 Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	28,942.88
14 Earnings Per Share (EPS) (in ₹)						
Basic	0.30	0.36	0.87	1.59	3.23	4.39
Diluted	0.30	0.36	0.87	1.59	3.23	4.26

PART - II

Particulars	(Amount ₹ in Lac)					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)			(Unaudited)		(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-- Number of Shares	19,136,500	19,136,500	16,326,500	19,136,500	16,326,500	16,326,500
-- Percentage of Shareholding	28.10%	28.10%	28.10%	28.10%	28.10%	28.10%
2 Promoters and Promoter Group shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered						
- Number of shares	48,963,500	48,963,500	41,773,500	48,963,500	41,773,500	41,773,500
- Percentage of Shares (as a % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	71.90%	71.90%	71.90%	71.90%	71.90%	71.90%



B	Particulars	Quarter ended 31.12.12
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	01
	Disposed during the Quarter	01
	Remaining Unresolved at the end of the Quarter	Nil

Notes

- 1 The Company has only one business segment namely "Iron & Steel".
- 2 There were no exceptional /extraordinary items during the respective periods reported above.
- 3 EPS for the quarter is not annualised.
- 4 The Statutory Auditors in their review report have expressed their inability to ascertain the impact of tax treatment arising on the income from commodity transactions in an earlier year, which was in the nature of speculative income, on the statement of unaudited financial results. The management is of the opinion that this is normal business income and does not foresee any impact of the same on the financial results of the Company.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on February 7, 2013 and have been subjected to limited review by the statutory auditors.
- 6 Previous period figures have been regrouped/rearranged wherever considered necessary.

Place : Kolkata

Date : February 7, 2013



By Order of the Board

Puranmal Agrawal
Puranmal Agrawal
Chairman